



Neftelensk Oil Company LLC

Legal Address: 665816, Irkutsk region, the city of Angarsk, microdistrict 33, 11, 41

E-mail: neftelensk.llc@mail.ru Phone: +7 926 004 49 48

TO: BUYER / BUYER MANDATE

SOFT CORPORATE OFFER

We, "NEFTELENSK OIL COMPANY, LLC", on behalf of the refinery, one of the world's leading vertically integrated Oil & Gas producers, hereby issue this Soft Corporate Offer with full corporate and legal responsibility, under penalty of perjury confirms that the refinery is ready, willing and able to enter into contract with Principal Buyers directly for the commodity referenced here-under, on the terms and conditions set forth below:

PRODUCT AND PRICE TERMS

COMMODITIES	FOB, \$	
	GROSS	NET
DIESEL GOST 305-82 Quantity: 20, 000 MT - 100,000 MT per month	280.00	270.00
DIESEL D6 Quantity: 20, 000 MT - 100,000 MT per month	0.50	0.48
DIESEL EN 590 Quantity: 20, 000 MT - 100,000 MT per month	250.00	240.00
DIESEL 10 PPM Quantity: 10, 000 MT - 100,000 MT per month	230.00	220.00
DIESEL 50 PPM Quantity: 15, 000 MT - 100,000 MT per month	300.00	290.00
MAZUT M100-75 Quantity: 10, 000 MT - 100,000 MT per month	180.00	170.00
EXPORT BLEND CRUDE OIL Quantity: 500.000 bbl - 1,000,000 bbl per month	32.00	30.00
AVIATION KEROSENE JET A/ JP54 GRADE Quantity: 100.000 bbl - 1,000,000 bbl per month	30.00	28.00

INN / 3801104790 KPP / 380101001



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FOB ROTTERDAM DIP & PAY TRANSACTION PROCEDURE

1. BUYER ISSUES ICPO WITH TANK STORAGE AGREEMENT (TSA) TOGETHER WITH BUYERS CORPORATE PROFILE AND COMPANY REGISTRATION CERTIFICATE ON RECEIPT AND REVIEW OF SELLERS SCO.
2. SELLER ISSUES COMMERCIAL INVOICE (CI) FOR THE AVAILABLE QUANTITY IN THE STORAGE TANK IN ROTTERDAM.
3. BUYER AND THE RECEIVING TANK FARM SIGNS THE COMMERCIAL INVOICE, THEN RETURNS TO SELLER /SELLER VERIFIES BUYER'S TSA COMPANY AND AFTER THAT RELEASE PPOP DOCUMENTS.
4. SELLER ISSUES BUYER THE FOLLOWING PPOP DOCUMENTS:
 - . (3 DAY UNCONDITIONAL DIP TEST AUTHORIZATION (UDTA).
 - . FRESH SGS REPORT INSPECTED IN ROTTERDAM SHORE TANKS (LESS THAN 48 HOURS OLD).
 - . TANK STORAGE RECEIPT. (TSR) WITH GPS COORDINATES AND SELLER 'S TANK STORAGE DETAILS
 - . AUTHORIZATION FOR PHYSICAL VERIFICATION OF THE PRODUCT (ATV).
 - . INJECTION REPORT SHORE TANK ROTTERDAM.
 - . CERTIFICATE OF ORIGIN.
 - . PRODUCT PASSPORT.
 - . NOTARIZED AND ENDORSE NCNDA/IMFPA BY THE SELLER AND THEIR BANK ONLY FOR SELL-SIDE INTERMEDIARIES (BUYER DOESN'T NEED). AUTHORIZATION TO SELL AND COLLECT (ATSC)
5. BUYER PHYSICALLY VERIFIES THE PRODUCT AND CONFIRMS THE PPOP DOCUMENTS, THEN PROVIDES THEIR TANK DETAILS (TSR/NOR/ATI) TO SELLER AND SELLER INJECTS THE PRODUCT INTO BUYERS TANKS. "IF NECESSARY, THE BUYER ORDERS SGS TO CONDUCT DIP TEST IN THE SELLER STORAGE TANK AT THE BUYER EXPENSE" (OPTIONAL).

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6. UPON SUCCESSFUL INJECTION OF PRODUCT INTO BUYERS TANKS, ALL PARTY SIGNS THE NCNDA/IMFPA FOR COMMISSION STRUCTURES AND BUYER PAYS FOR THE AVAILABLE PRODUCT VIA MT103/ TT WIRE.

7. SELLER PAYS ALL INTERMEDIARIES AND CHANGES THE TITLE OF OWNERSHIP CERTIFICATE TO BUYER'S NAME.



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