



CARRY TRADE LTD
International company

CARRY TRADE LTD
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Dear sir,

based on your request, we, the company CARRY TRADE LTD, confirm our readiness to start the supply of Light Crude Oil in the direction of port-Rotterdam or any other safe port specified by you.

The volume is up to 60,000,000 barrels per month.

Ship batches – 2,000,000 barrels each.

The contract term is from 1 year to 5 years, with a possible extension.

Average indicators of Light Crude Oil intended for delivery to your address:

Specific Gravity	0.8459
API	35.8 degrees
Water Content	0.2% Vol
BSW	0.6% Vol
Pour Point	Below 40 Degree F.
Salt, LB per 1,000 bbl	12
Total Sulfur, wt%	0.14
Reid Vapor Pressure	6.52 PSIG
CarbonResidue, wt%	1.0
VINI, PPM wt	<2.0
Vis, cst @ 37.8Deg C.	3.47
Yield C1-C4 wt%	2.10

Volume survey certification of quality and quantity will be carried out for each shipped ship's batch of crude oil, according to international standards and procedures applied in the oil industry, taking into account the provisions of the American Petroleum Institute (API), (ASTM/IP).

The cost is calculated on the basis of:

- published official quotations of petroleum products on the crude oil market Platts Crude Oil MarketWire (Platts McGraw Hill, London);
- Brent crude oil quotes on the London Intercontinental Exchange (ICE);

The site used by the parties for reconciliation, when determining the price of oil: <https://oilprice.com/>.

The discount from the exchange value is 2.5 US dollars for each barrel.

Best regards,
General Director
CARRY TRADE LTD



Mr. Gaponov Konstantin