



CLOSED JOINT STOCK COMPANY "PETROLEUM"

ЗАКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО "ПЕТРОЛЕУМ"
ИНН 6434008677, ОГРН 1056403202350
440015, Пензенская область, г. Пенза

INN 6434008677,
OGRN 1056403202350,
OKPO 75962366.
Austrina str. 151, office 302.
Penza region, Penza.
Mob/WhatsApp +7 925 759 18 62

TO: END BUYER / BUYER'S MANDATORIES & INTERMEDIARI

VIA: MR. Sergey Nikolaevich Krasulin- SELLER'S MANDATE - CJSC "Petroleum"

SOFT CORPORATE OFFER

Dear clients;

On behalf of our end seller refinery, with full legal responsibility under penalty of perjury hereby issue this soft corporate offer with given terms and conditions as stated in this offer to confirm our readiness and to execute a sales and purchase agreement with the end buyer, with the ability to supply the following commodities according to the terms and conditions stipulated in this soft corporate offer.

We are ready to enter into a contract to sell the following Commodities. All the supply is guaranteed to pass the stringent requirements of SGS or equivalent and meet the specifications. The sales and purchase contract would be in accordance with international standards and procedures.



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LIST OF PRODUCTS WE ARE OFFERING FOR SALES AND EXPORT PRICES /QUANTITIES:

NB: PRICES ARE NEGOTIABLE

Russian Aviation Turbine Kerosene (JP54/A1)

Monthly Quantity: 4,000,000 BLS
Contract Quantity: 4,000,000 BLS x 12 Months
Price per Barrel: CIF/FOB \$38 Gross/\$36 Net.
PRICE per Barrel: FOB \$36 Gross/\$34 Net.
Commission: \$2/\$2

Russian Virgin Fuel Oil (D6)

Monthly Quantity: 400,000,000-GALS
Contract Quantity: 400,000,000-GALS x 12 Months
Price per Barrel: CIF \$0.54 Gross/\$0.52 Net.
Price per Barrel: FOB \$0.52 Gross/\$0.50 Net.
Commission: \$0.1/\$0.1

RUSSIA ORIGIN DIESEL GAS D2 OIL Gost 305-82

Quantity: 10,000 Metric Tons to 100,000 Metric Tons per Month
Contract up to 200,000 Metric Tons and more X 12
CIF Price: Gross USD \$ 200.00MT NET / USD \$ 190.00MT on CIF
FOB Price: Gross USD \$ 190.00MT NET / USD \$ 180.00MT on
FOB/Novorossiysk/Rotterdam
Commission: \$5/\$5



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Russia Origin Petroleum Coke

Minimum Quantity: 50,000 MT per Month
Maximum Quantity: 200,000 MT per Month
CIF Price: Gross \$60.00/USD \$60.00 Net.
FOB Price: Gross \$50.00/USD \$50.00 Net.
Commission: Seller, side \$5 Buyer side \$5

Ultra-Low Sulphur EN590 (10PPM)

Monthly Quantity: 200,000 MT
Contract Quantity: 200,000 MT x 12 Months
Price per Barrel: CIF/FOB \$310/290 Gross/\$280/270 Net.
Commission: \$5/\$5

RUSSIAN DIESEL FUEL EN590 500PPM/50PPM EURO 4

Minimum Quantity - 100,000MT
Maximum Quantity - 100,000MT - 500,000MT
C.I.F Price - Gross \$373 \$353 USD Net
FOB: Price Gross \$353 \$333 USD Net
Commission- \$10/\$10

Mazut M100 Gost 10585/99

Maximum Quantity - 100,000MT - 500,000MT
Minimum Quantity - 50,000MT - 100,000MT
C.I.F Price - \$ 180 USD Gross \$ 175 USD Net
F.O.B Price- \$ 175 USD Gross \$ 170 USD Net

Commission- \$ 5, 50% Seller Side / 50% Buyer Side
Delivery Terms - CIF / FOB / SPOT Loading Port- Vladivostok /
Novorossiysk / Kozmino / Severodvinsk / Rotterdam Discharged
Port - Any Safe World Port



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RUSSIA EXPORT BLEND CRUDE GOST 51 858-2002 (R.E.B.C.O)

Maximum Quantity - 10,000,000BBLs - 20,000,000BBLs

Minimum Quantity - 1 000,000BBLs - 5, 000,000BBLs

C.I.F Price- \$ 38 USD Gross \$ 33 USD Net

F.O.B Price- \$ 33 USD Gross \$ 30 USD Net

Commission- \$ 5, 50% Seller Side / 50% Buyer Side

Delivery Terms- CIF / FOB / SPOT Loading Port - Vladivostok /
Novorossiysk / Kozmino / Severodvinsk / Rotterdam Discharged
Port - Any Safe World Port

RUSSIA EXPORT BLEND CRUDE OIL (51 858-2002 / REBCO 9965-76)

Monthly Quantity: 4,000,000 BBLs

Contract Quantity: 4,000,000 BBLs x 12 Months

Price per Barrel: \$30 Gross/\$26 Net. Commission: \$2/\$2.

Delivery Terms - CIF / FOB / SPOT Loading Port- Vladivostok /
Novorossiysk / Kozmino / Severodvinsk / Rotterdam Discharged
Port - Any Safe World Port

RUSSIA ORIGIN LIQUEFIED PETROLEUM GAS GOST 50% PROPANE & 50% BUTANE SEPERATION (LPG)

Maximum Quantity - 200,000MT - 500,000MT

Minimum Quantity - 50,000MT - 150,000MT

C.I.F Price- \$ 300 USD Gross \$ 290 USD Net

F.O.B Price- \$ 290 USD Gross \$ 280 USD Net

Commission- \$ 10, 50% Seller Side / 50% Buyer Side

Delivery Terms- CIF / FOB / SPOT Loading Port - Vladivostok /
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Port - Any Safe World Port



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RUSSIA ORIGIN LIQUEFIED NATURAL GAS (LNG)

Maximum Quantity - 60,000MT - 500,000MT

Minimum Quantity - 30,000MT - 50,000MT

Delivery Terms- CIF / FOB / SPOT

C.I.F Price- \$ 310 USD Gross \$ 300 USD Net

F.O.B Price- \$ 295 USD Gross \$ 285 USD Net

Commission- \$ 10, 50% Seller Side / 50% Buyer Side

Loading Port - Vladivostok / Novorossiysk / Kozmino /
Severodvinsk / Rotterdam

Discharged Port - Any Safe World Port

**PAYMENT: MT 103 LOADING PORT: ROTTERDAM, VLADIVOSTOK, NOVOROSIYSK,
NOVOSIBIRSK, HOUSTON INSPECTION: SGS**

FOB PAYMENT TERM AND PROCEDURE

1. THE BUYER ISSUE ICPO WITH HIS INTERNATIONAL PASSPORT COPY (DATA PAGE) TO THE SELLER.
2. THE SELLER ISSUES NCNDA/IMFPA AND SPA FOR 13 MONTHS WITH R&E TO REVIEW AND SIGN.
3. THE SELLER ISSUES COMMERCIAL INVOICE (CI) FOR THE AVAILABLE QUANTITY IN THE SELLER'S STORAGE TANK TO THE BUYER. THE BUYER SIGNS AND RETURN THE CI TO THE SELLER WITH THEIR SIGNED TANK STORAGE AGREEMENT (TSA) FOR THE SELLER'S VERIFICATION AND APPROVAL.
4. THE SELLER ISSUES THE PARTIAL POP DOCUMENTS AS BELOW AND SEND TO THE BUYER.

A. COMMITMENT TO SUPPLY



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- B. CERTIFICATE OF ORIGIN C. AUTHORIZATION TO VERIFY (ATV)
- D. TANK TO TANK INJECTION AGREEMENT (TTTIA)
- E. UNCONDITIONAL DTA F. FRESH SGS (NOT OLDER THAN 48 HOURS)
- G. TANK STORAGE RECEIPT (TSR) H. ATS – AUTHORIZATION TO SELL
- I. INJECTION REPORT
- 5. THE BUYER CONDUCTS DIP TEST IN THE SELLER'S RESERVOIR AND PROVIDE TANK DETAILS TO THE SELLER, TO COMMENCE INJECTION OF PRODUCT INTO THE BUYER'S TANK.
- 6. WITHIN TWENTY-FOUR (24) HOURS, BUYER ISSUES 100% TT WIRE TRANSFER PAYMENT TO THE SELLER. SELLER APPLY FOR BUYER TO TRANSFER THE TITLE OWNERSHIP TO THE BUYER.
- 7. THE SELLER PAYS COMMISSION TO ALL THE INTERMEDIARIES.

TERMS & OPERATIONAL PROCEDURE: TTO

- 1 BUYER ISSUES ICPO WITH SELLER PROCEDURE
- 2. SELLER ISSUES TAKEOVER CONTRACT FOR REVIEW AND ENDORSEMENT BY ALL PARTIES. BUYER SIGN AND SEND BACK THE CONTRACT.
- 3. THE SELLER REGISTER AND NOTARIZE THE TAKEOVER CONTRACT AT THE BUYER'S EXPENSE AND PROVIDE THE NOTARIZED COPY TO BUYER ALONG WITH THE PROOF OF PRODUCT AS LISTED BELOW;

- A. CERTIFICATE OF PRODUCT ORIGIN



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B. STORAGE TANK RECEIPT

C. PRODUCT PASSPORT (Q&Q ANALYSIS REPORT)

D. VESSEL Q88 DOCUMENTS

E. BILL OF LADING

4. UPON RECEIPT OF THE ABOVE DOCUMENTS BY THE BUYER, WITHIN 12 HOURS BUYER MAKES PAYMENT OF USD\$430,000

TO SECURE THE TITLE TRANSFER DEED AND TO ENABLE VESSEL RE-ROUTING TO THE BUYER'S DESTINATION PORT AND SIGN NCNDA/IMFPA.

5. UPON RECEIPT OF THE ABOVE PAYMENT OF THE TITLE TRANSFER DEED, THE OWNERSHIP CERTIFICATE WILL BE ISSUED AND THE FULL SET OF PROOF OF PRODUCT ALONG WITH SHIPPING DOCUMENTS WILL BE SENT TO THE BUYER WHILE THE VESSEL WILL BE RE-ROUTED TO THE CURRENT BUYER DISCHARGE PORT.

6. UPON ARRIVAL OF THE VESSEL AT THE BUYER DISCHARGE PORT. THE VESSEL CAPTAIN WILL HAND OVER ALL THE ORIGINAL POP DOCUMENTS TO THE BUYER REPRESENTATIVE WHILE BUYER PAYS IN FULL AFTER POSITIVE SGS, CIQ OR EQUIVALENT INSPECTION AT THE DISCHARGE PORT VIA T/T WIRE TRANSFER.

7. MANDATES/ INTERMEDIARIES RECEIVE THEIR COMMISSIONS ACCORDING TO SPOT DELIVERY



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TRANSACTION PROCEDURE CIF

1. BUYER ISSUES ICPO ALONG WITH THE COMPANY PROFILE AND RIGHT TO SOFT PROBE TO THE SELLER.
2. SELLER AND BUYER SIGN AND SEAL THE CONTRACT AND EXCHANGE THE COPIES ELECTRONICALLY. THE ELECTRONICALLY EXCHANGED COPIES WILL BE LEGALLY BINDING UNTIL THE HARD COPIES ARE EXCHANGED. THE BUYER ISSUES A LETTER OF ACCEPTANCE TO THE TRANSACTION TERMS AND PROCEDURES.
3. THE SELLER SENDS THE FOLLOWING DOCUMENTS TO THE BUYER;
 - I. SUPPLY COMMITMENT
 - II. INDIGENOUS Q&Q INSPECTION REPORT (RUSS STANDARD GOST R)
 - III. COPY OF CHARTERED PARTY AGREEMENT
 - IV. INVOICE FOR THE ALLOCATION BOOKING FEE, AND SUBMIT THE CONTRACT TO MINISTRY OF ENERGY FOR REGISTRATION AND FINAL APPROVAL.
4. THE BUYER PAYS FOR THE ALLOCATION BOOKING FEE TO THE SELLER.
5. UPON THE CONFIRMATION OF THE PAYMENT, THE SELLER SEND THE FINAL APPROVED CONTRACT BY THE MINISTRY OF ENERGY AND THE OWNERSHIP CERTIFICATE TO THE BUYER, ALONG WITH THE SGS REPORT AND VESSEL'S Q88, WHICH COPIES SHALL BE LODGED AT BOTH PARTIES BANK TO ENABLE THE BANK-TO-BANK COMMUNICATION.
6. THE BUYER'S BANK ISSUES THE AGREED PAYMENT INSTRUMENT "DLC" MT700 TO THE SELLER'S BANK AND LIFTING COMMENCE AFTER THE SUCCESSFUL DIP TEST BY THE BUYER (IF NECESSARY).
7. THE SELLER'S BANK DELIVER THE FULL EXPORT/POP DOCUMENTATIONS TO THE BUYER ALONGSIDE WITH THE 2% PB (PERFORMANCE BOND).



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8. WITHIN FIVE (5) BANKING DAYS, AFTER THE ARRIVAL OF THE VESSEL AT THE DESTINATION/DISCHARGING PORT AND SGS/CIQ INSPECTION,

BUYER PAYS VIA MT103/TT AS PER THE COMMERCIAL INVOICE.

9. THE SELLER RELEASES PAYMENTS (COMMISSION) TO THE INTERMEDIARIES INVOLVED WITHIN 48 HOURS OF RECEIVING THE PAYMENT FOR THE PRODUCT FROM THE BUYER'S BANK.

PRODUCTS ORIGIN: RUSSIAN FEDERATION.

DELIVERY: CIF, FOB, TTO, CI DIP & PAY.

INSPECTION: SGS test report will be conducted at the loading port by SGS

PAYMENT METHOD: DLC MT 700/ 760 /SBLC MT700/760 /BG 700 / 760 /TT, MT103-23 CONDITIONAL LOADING PORT: Any Russia Safe Port, Rotterdam, Houston, and Italy.

PERFORMANCE BOND (PB): 2% PB to be issued by Seller's Bank in favor of the Buyer.

SHIPMENT METHOD: Via Pipeline, Tanker Vessel, Bulk, Truck, and Rail Way

DELIVERY PORT: Any Safe World Port of Buyer choice.

NB: ALL ICPO ISSUED MUST BE UPON ACCEPTANCE OF OUR EXPORT/PROCEDURES, & BUYERS FULL DETAILS INCLUDING BANKING CORDINATES IS REQUESTED ON BUYERS ICPO

During October -March winter specification:

Pour Point not more than -15°C / Cloud Point -8°C Max.

April -September summer specification:

Pour Point not more than -10°C / Cloud Point -5°C Max



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Specifications for Petroleum Products in Russia:

ANALYTICAL PRODUCTS SPECIFICATIONS JET FUEL A1					
PROPERTIES	UNIT	RESULT	TEST- IP	METHOD	ASTM
ADDITIVES					
Antioxidant in hydro processed fuel	Mg/l	Min	17		
Antioxidant non hydro processed fuel	Mg/l	Max	24		
Static dissipater first doping ASA-3	Mg/l	Min	24		
Stadis 450	Mg/l	Min	1		
COMBUSTION PROPERTIES					
Smoke point	mj/lkg	Min	18.4		D4808
Specific energy, net	Mm	Min	19		D1322
Luminometer number		Min	45		D1740
Naphthalenes	% volume	Max	3		D1840
COMPOSITION					
Total Acidity	mg KOH/g	Max	0.01	354	D3242
Aromatics	% vol	Max	22	158	D1318
Sulphur, Total	% mass	Max	0.30	107	D1266/2622
Sulphur, Mercaptan	% mass	Max	0.003	342	D3227
Doctor, test				30	D4952
VOLATILITY					
Initial Boiling Point	Centigrade	Max	Report	176	D96
10% vol at C			210		
20% vol at C			Report		
50% vol at C			Report		
80% vol at C			Report		
End point	Centigrade	Max	300		
Recovered residuals	% Vol	Max	1.5		
Loss	% Vol	Max	1.5		
Flash Point	Centigrade	Max	42	170/303	D56/3828
Density at 15 C	Kg/m2	min/max	776/840	180/305	D1256
LOW TEMPERATURE					
Freezing Point	Centigrade	Max	-47	15	D2256
CORROSION					
Corrosion, copper (2hrs at 100C)		Max	1	154	D130
Corrosion, silver (4hrs at 50C)		Max	1	227	
Thermal stability control, Temp. 280C					
Filter pressure, differential mm.Hg		Max	323		
Tube deposit rating (visual)		Max	25	<3	
CONTAMINATIONS					
Existent Gum	mg/100ml	Max	7	131	D361
Water reaction, interface rating		Max	16	258	D1084
Fuel with static dissipater additives		Min	75		D3648
Fuel without static dissipater additive		Min	85		



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ANALYTICAL PRODUCTS SPECIFICATIONS AVAITION KEROSENE JP54

PROPERTIES	UNIT	RESULT	TEST- IP	METHOD	ASTM
ADDITIVES					
Antioxidant in hydro processed fuel	Mg/l	Min	17		
Antioxidant non hydro processed fuel	Mg/l	Max	24		
Static dissipater first doping ASA-3	Mg/l	Min	24		
Stadis 450	Mg/l	Min	1		
COMBUSTION PROPERTIES					
Smoke point	mj/lkg	Min	18.4		D4808
Specific energy, net	Mm	Min	19		D1322
Luminomitter number		Min	45		D1740
Naphthalenes	% volume	Max	3		D1840
COMPOSITION					
Total Acidity	mg KOH/g	Max	0.01	354	D3242
Aromatics	% vol	Max	22	158	D1318
Sulphur, Total	% mass	Max	0.30	107	D1266/2622
Sulphur, Mercaptan	% mass	Max	0.003	342	D3227
Doctor, test				30	D4952
VOLATILITY					
Initial Boiling Point	Centigrade	Max	Report	123	D96
10% vol at C			240		
20% vol at C			Report		
50% vol at C			Report		
80% vol at C			Report		
End point	Centigrade	Max	300		
Recovered residuals	% Vol	Max	1.5		
Loss	% Vol	Max	1.5		
Flash Point	Centigrade	Max	42	170/303	D56/3828
Density at 15 C	Kg/m2	min/max	776/840	180/305	D1256
LOW TEMPERATURE					
Freezing Point	Centigrade	Max	-40	15	D2256
CORROSION					
Corrosion, copper (2hrs at 100C)		Max	1	154	D130
Corrosion, silver (4hrs at 50C)		Max	1	227	
Thermal stability control, Temp. 280C					
Filter pressure, differential mm.Hg		Max	323		
Tube deposit rating (visual)		Max	25	<3	
CONTAMINATIONS					
Existent Gum	mg/100ml	Max	7	131	D361
Water reaction, interface rating		Max	16	258	D1084
Fuel with static dissipater additives		Min	75		D3648
Fuel without static dissipater additive		Min	85		



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ANALYTICAL PRODUCTS SPECIFICATIONS DIESEL EURO 4 (50PPM)			
PARAMETER	TEST METHOD IP/ASTM	LIMITS	
Specific Gravity 15/15 deg C	ASTM D4052	0.820min, 0.870 max	
Distillation: Recovered @ 357 deg C (% Vol. EBP deg.)	ASTM D86	85 min, 385 max	
Color (ASTM)	ASTM D1500	2 max	
Flash Point (deg. C)	ASTM D93	55	
Ignition quality: Cetane index**, Min.	ASTM D976	46, 0	
Total acid number, mgKOH/g, Max	ASTM D664	0, 25	
Total Sulphur, mg/kg, Max.	ASTM D5453	50, 0	
Water and Sediment, % Vol., Max	ASTM D2709	0, 05	
Copper strip corrosion, 3h at 100°C, Max	ASTM D130	1b	
Acidity (inorganic acid)		Nil	
Lubricity at 60 °C, (corrected wear scar diameter), microns, Max	ASTM D6079	460	
Oxidation Stability, g/m3, Max	ASTM D 2274	25	
Polycyclic Aromatic Hydrocarbons, % m/m	ASTM D5186	To be reported	
Water content	% by volume max	ASTM D6304	0, 02
			200
	mg/kg by mass max		
Particulate Counts, Size Distribution	ASTM D7619	24, 0	
Particulate Matter, mg/l max	ASTM D6217	5, 0	

-----PLEASE BE NOTIFY WE DO NOT ACCEPT ANY ICPO WITH OTHER PROCEDURE-----



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ANALYTICAL PRODUCTS SPECIFICATIONS LIGHT CYCLE OIL (LCO)

TEST	UNIT	METHOD	GUARANTEE	TYPICAL
Density @15 Deg	Kg/L	ASTM D1298	max0.9	0.8719
Viscosity50°C	Cst	ASTM D445	2-8	2.3
Flash Point	°C	ASTM D93	min55	65
Water	Vol%	ASTM D95	max0.1	0.005
Sulphur	WT%ppm	ASTM 4294- WA	max800	388
ASH	Vol%	ASTM 482	max0.01	0.001
Pour Point	°C	ASTM D97-06	max 0	-9
Micro Carbon Residue	Vol%	ASTM D189	max0.1	<0.01
Total Acid Number	Mg/KOH/g	ASTM 664	max0.1	<0.1
Total Chlorides	ppm(m/m)	UOP588	max1.0	<1
Inorganic Chlorides	ppm(m/m)	UOP588	max1.0	<1
Organic Chlorides	ppm(m/m)	UOP588	max1.0	<1
Aromatics	wt%	UOP744/IP491	min50	51.9
Distillation <210°C		UOP 744-06		13.1
Distillation >210°C		IP 391-07		38.8
Cetane number		ASTM D613	min38	42.2
Colour		ASTM D1500	max4	L1.0
Vacuum Distillation	Vol%	ASTM D2887		
IBP	°C		mini 75	167
5% Recovered	°C			202.8
10% Recovered	°C			213.5
50% Recovered	°C		max300	275.2
90% Recovered	°C			345.6
95% Recovered	°C		max365	363.1
IEP	°C			374

FOR MORE ENQUIRE, PLEASE CONTACT US VIA Head of the organization:

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Sales/Facilitator Consultant

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