

To: The Mandate or The Principal Buyer

SOFT CORPORATE OFFER

We, The PETRO TOTAL as an Official Legal Mandate on behalf of Seller / Title Holder Eurotek-Ugra JSC Refinery hereby issue this Soft Corporate Offer as the Representative of Seller/Refinery with given Terms and conditions to confirm our readiness and willingness to Offer and then straight to Commercial Invoice Agreement & Sales Purchase Agreement upon acceptance of our terms and conditions Stipulated herein for the below product.

LIST OF PRODUCT AND PRICE

ICPO ADDRESS TO:

Eurotek-Ugra JSC Refinery

VIA: PETRO TOTAL

UREA 46% Granules or Prilled

First lift

Contract QTY

Fixed Price

Platts Minus NEW

CIF

Commission

: RUSSIAN ORIGIN

: 50,000MT – 200,000 MT

: UP TO 600,000 MT

: \$360 PER MT

: \$60 / \$70 PER MT

: ASWP

: 50% SELLER SIDE CLOSED: 50% buyer side open

PETRO TOTAL
TRANSACTION PROCEDURES FOR CIF – ASWP & PAYMENT TERMS

- 1) Buyer issues LOI/ICPO must be with buyer company letterhead.
- 2) Seller issues Draft Contract (open for any amendments) to Buyer. Buyer signs, seals and returns the Draft Contract to seller for final endorsement. Seller gives Partial proof of products.
 - ❖ Seller Irrevocable Commitment to Supply
 - ❖ Statement of availability of product
 - ❖ Certificate of origin - Ministry Certificate
 - ❖ Commercial invoice for the first value shipment
 - ❖ Allocation Certificate – Ministry Certificate
 - ❖ ATSC – Authorization to Sell & Collect
 - ❖ Commercial Invoice for the First shipment

3. Buyer issues the Financial Guarantee as pre advice LC (DLC MT700) or (SBLC MT760) to cover the first shipment to Seller's Bank according as per the Seller Verbiage in Seven (7) bank working days. Upon the buyer (DLC MT700) or (SBLC MT760) seller will issue 2%Performance Bond (PB) to buyer bank within 3 days.
4. Within 3 banking days, If buyer fails to issue payment instrument, Buyer will make cash deposit of \$320,000 USD by TT wire transfer for security guarantee to enable seller charter vessel and commence shipment, and this payment will be deducted from the total cost of product after inspection at discharge port, or legal action will be taken against buyer for default
5. Seller's Bank issues the following Full POP Documents to the Buyer's Bank alongside with 2% Performance Bond (PB2%).
 - ❖ Copy of license to export, issued by the department of the Ministry of Energy, Russian Federation.
 - ❖ Copy of Approval to Export, issued by the Ministry of Justice, Russian Federation.
 - ❖ Copy of statement of availability of the product.
 - ❖ Copy of the refinery commitment to produce the product.
 - ❖ Copy of Transnet contract to transport the product to the loading port.
 - ❖ Copy of the port storage agreement.
 - ❖ Copy of the charter party agreement to transport the product to Discharge port.
 - ❖ Copy of Vessel Questionnaire 88.
 - ❖ Copy of Bill of Lading.
 - ❖ SGS Report at loading port.
 - ❖ Dip test Authorization (DTA) & ATB
 - ❖ NOR /ETA Certificate of Ownership Transfer Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy.
6. Upon receipt of FULL POP Buyer provides seller with logistic (TSR or vessel Q88) facility coordinates and necessary requirements to enable Buyer's SGS/CIQ conduct Dip Test upon vessel arrival at discharge port.
7. Seller issues to Buyer Full DTA for immediate proceeding of inspection by Buyer's SGS/CIQ Agent injection commence to the buyer's logistics.
8. Seller's Bank issuing Full Proof of Product (FULL POP/CURRENT DATED SGS REPORT) Buyer's bank pays the 100% of Total value of the product in Buyer's logistics by wire transfer MT103 in accordance with the Seller's invoice and SGS/CIQ inspection report.
9. Upon confirmation of the payment, Seller issues to the Buyer the title of ownership and all Exporting documents
10. Seller Pays commission to all intermediary involved as per singed NCNDA IMFPA.

Best Regards,

With Thanks & Regards,



Mohamed Raheem A. – CEO

Urea(Prill) 46% Granules specification :

NO	PROPERTY	UNITS	TEST METHOD	SPEC Value
1	N2 content	Wt%	BS DIN EN 15478	Min 46
2	Biuret content	Wt%	BS DIN EN 15479	Max 1.0
3	Moisture	Wt%	ISO 760	Max 0.3
4	Particle size(1-2.4mm)	%	ISO 8397	Min 90
5	Urea Formaldhide(UF)	%	H.F.T 1.6 & SBB 0071-02-E	Max 0.4
6	Formaldhide in Industrial Urea	PPM	H.F.T 1.6 & SBB 0071-02-E	Max 100