

SELLER'S PROCEDURE:

COMMERCIAL TERMS AND PROCEDURE FOB ROTTERDAM (TANK TO VESSEL)

1. Buyer issue ICPO with seller working procedure on it as transaction procedure with banking details and Buyer passport scan copy.
2. Seller issue commercial invoice of the product in tanks at port along with buyer sign and return back commercial invoice to seller.
3. Seller provide to buyer the Products Passport, Tank Storage Receipt (TSR) together with dip test authorization (DTA) For buyer to contact the tank farm for dip test schedule, Buyer extend seller tanks and receives full tanks coordinates from the tank farm to enable SGS Inspection team or similar laboratory to have access to the tanks for dip test on each tank.
4. NCNDA/IMFPA will be signed by all intermediaries involve in the Transaction and forward to seller for endorsement, seller provide the full PPOP documents with Endorsed NCNDA/IMFPA.
5. Upon successful Dip Test in tanks and buyer SGS confirmation of Q&Q, buyer make payment for the total cost of product via MT103 within Forty- Eight (48) hours and seller transfer title ownership to buyer and buyer lift product into vessel or completely take over seller tanks for further product storage.

Stamped and Signed By:

JSC "VORONEZH REFINERY"

REPRESENTED BY: **Mr. Mashanov Victor Gennadievich**

EXPORT DIRECTOR

