



LLC "GELES-RESOURCE"

Address: 123022, Moscow, Bolshaya Dekabrskaya street, 13
OGRN: 1167746055696, **INN:** 7704341916, **KPP:** 770301001
E-mail: Geles-resource@inbox.ru, **Telephone:** +79672349307



6 Months validity

We **LLC "GELES-RESOURCE"** with full corporate and legal responsibility under penalty of perjury confirm that we are official Agent to Refineries who are willing and able to sell the following petrochemical products under the Russian legal regulations. We represent Refineries and respectively offer for sell the below products.

DIESEL D6 VIRGIN LOW POUR FUEL OIL: Min. Quantity: 25,000,000 Gallon. Max. Quantity: 50.000.000 Gallon Per Week, **FOB Price:** \$0.73 Gross/ \$0.71 Net Per Gallon, **CIF Price:** \$0.75 Gross/\$0.73 Net **FOB Price.** Commission: 0.1/0.1 per gallon.

UREA GRANULAR AND PRILLED RUSSIAN ORIGIN: Monthly Quantity: 5,000 MT-100,000 MT Price Per MT: **FOB** \$230Gross/\$220Net. **CIF** \$210Gross /\$200 Net. Commission: \$5/\$5 per MT.

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TANKER TAKEOVER (TTO) TRANSACTION PROCEDURE

1. Buyer issues Irrevocable Corporate Purchase Order (ICPO) with Guarantee Letter to take over Title of the product.
2. Seller issue draft (MOU) agreement to Buyer counter-sign and return to seller.
3. Upon Seller receipt of signed MOU-contract from the buyer, Seller legalizes the agreement with the ministry of energy, agriculture & trade Russian federation.
4. Seller sends to Buyer the following documents for Buyer's confirmation.
 - (A) Seller's Export License/Registration Certificate
 - (B) Bill Of Lading-(in the name of previous buyer as Consignee.)
 - (C) Vessel Tanker Details.
 - (D) Product Passport-Dip-Test Report.
 - (E) Pro forma Invoice.
 - (F) 5% Payment deposit Invoice.
 - (G) Cargo Manifest.
 - (H) Cargo Ullage Report.
 - (I) Q88
5. Buyer confirms the goods documents and makes 5% down deposit, which stands as an Allocation and Security Guarantee payment to the seller nominated bank by T/T Wire Transfer within (3) banking days to enable seller, change every document to buyer's name and instruct the vessel captain to re-route the vessel to the new buyer's destination port. The 5% deposit Payment made shall be deduct from the total payment value of the takeover product.
6. Seller provides ATV on board and PRODUCT TITLE TRANSFER CERTIFICATE.
7. Seller releases a fresh dated Dip-Test Authorization-DTA to Buyer to order SGS inspection or Equivalent inspection team for Q & Q inspection upon goods/cargo arrival at the discharge port.
8. Upon the successful completion of Dip-test inspection, Buyer make the balance 95% payment by MT103 wire transfer for the total goods value, Seller transfers Title of ownership Certificate to buyer's name as the legitimate owner of the

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goods and commence trans loading.

9. Trans-loading commence immediately.

10. Seller will release payments to the intermediaries involved within 48 hours of receiving the Payment for the product from the Buyer's bank.

Alexey Skidanov
Export Director



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