

TO: END BUYER

VIA: NISHKEVICH YURI ALEXANDROVICH  
GENERAL DIRECTOR  
LLC YURSKNEFT

## FULL CORPORATE OFFER

YURSKNEFT LLC with the authority an authorization, hereby issue this full corporate offer with full Power and Authority with given the terms and conditions and confirm our readiness and capability to execute straight to Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions stipulated in this full corporate offer.

### TRANSACTION TERMS

CI, DIP AND PAY  
DELIVERY: FOB  
ORIGIN: RUSSIA FEDERATION  
GRADE: RUSSIAN EXPORT GRADE  
PAYMENT TERMS: MT 103 SWIFT  
COMMISSION: SELL SIDE – 50% | BUY SIDE – 50%  
INSPECTION BY: SGS  
TRANSACTION PORT(S): RUSSIA/ROTTERDAM/HOUSTON

## PRODUCTS AVAILABLE FOR LIFT

RUSSIAN AVIATION TURBINE JET FUEL GRADE A1 (JET A1)

Quantity: 1,000,000 – 5,000,000 (Barrels)

Price: GROSS: \$ 35 NET: \$ 33

RUSSIAN GAS OIL (D2)

Quantity: 50,000 – 500, 000 (Metric Tonnes)

Price: GROSS: \$ 290 NET: \$ 280

RUSSIAN ULTRA LOW SULPHUR DIESEL (ULSD) (EN 590 10 PPM)

Quantity: 50,000 – 500, 000 (Metric Tonnes)

Price: GROSS: \$ 280 NET: \$ 270

RUSSIAN VIRGIN FUEL OIL (D6)

Quantity: 50,000,000 – 400,000,000 (Gallons)

Price: GROSS: \$ 0.64 NET: \$ 0.60

**RUSSIAN AVIATION KEROSENE COLONIAL GRADE 54 (JP54)**

Quantity: 1,000,000 – 5,000,000 (Barrels)

Price: GROSS: \$ 35 NET: \$ 33

**LIGHT CYCLE OIL (LCO)**

Quantity: 50,000 – 500, 000 (Metric Tonnes)

Price: GROSS: \$ 250 NET: \$ 240

## STANDARD F.O.B SALES TERMS AND PROCEDURE

1. Upon acceptance of Seller's Offer, Buyer issues Purchase Order (ICPO) and Passport Copy.
2. Upon acceptance of Buyer ICPO, Seller issues Commercial Invoice for Buyer's review and signing.
3. Buyer signs the Commercial Invoice and returns to Seller along with their Tank Storage Agreement (TSA).
4. Seller lodges the signed Commercial Invoice and the approved Tank Storage Agreement (TSA) with the (Ministry of Energy Russia Federation).
5. Upon successful endorsement by the Ministry of Energy, Seller issues the POP Documents as shown below:
  - Dip Test Authorization (DTA) unconditional
  - Fresh SGS Report
  - Q&Q Report
  - Ullage Report
  - Tank Storage Receipt
  - Tank Injection Report
  - ATV
  - ATSC
6. Buyer inspects products in Seller tanks with the above documents with no hidden charges.
7. Seller issues Authorization to Transfer from Seller Tank to Buyer Tank or vessel upon Buyer's satisfactory.
8. Buyer makes payment for the product via MT103 or MT199 upon the commencement of the injection of the products to Buyer vessel or tanks and Seller transfers title ownership to Buyer and sign yearly contract delivery.

## STANDARD C.I.F. SALES TERMS AND PROCEDURE

1. Buyer issues Purchase Order upon receipt in acceptance of seller's Soft Offer.
2. Seller issues Draft Sales and Purchase Agreement Contract and, Commercial Invoice for buyer's review and signing.

3. Buyers sign the Sales and Purchase Agreement Contract and Commercial Invoice back to the seller.
4. Seller registers and legalizes the signed Sales and Purchase Agreement Contract.
5. Seller sends legalized contract and below Partial POP Documents to buyer as listed below:
  - Certificate of Origin
  - Commitment to Supply
  - Product Passport
  - Export license
6. Buyer issues their Financial Guarantee (DLC-MT700) to cover the first shipment to seller's bank in 5 working days.
7. If Buyer fails to issue DLC-MT700 in 5 working days, in alternative buyer shall make security guarantee deposit of 5% from total value of the Contract to seller fiduciary bank account as performance to secure the allocation which will be deducted from the first shipment.
8. Upon confirmation of buyer's DLC-MT700 or security guarantee deposit of 5% at seller's bank, seller will issue 2% Performance Bond, Full POP and Shipping Documents via SWIFT bank-to-bank as shown below:
  - Product Allocation Export Permit
  - Allocation Title Ownership Certificate
  - Contract to transport the product to the loading port
  - Port storage agreement
  - Charter party Agreement to transport the product to discharge port
  - Tank Storage Receipt
  - SGS Quality and Quantity Certificate
  - Bill of Landing
  - Vessel Questionnaire 88.
9. Seller signs the CPA with a shipping company and issues the Full POP documents to buyer's bank.
10. Shipment commences and upon arrival of the vessel tanker at the discharge port, buyer conducts SGS Inspection and makes operative SBLC / DLC or makes payment for the full shipment via TT Wire or MT103.



Signed By: NISHKEVICH YURI ALEXEEVICH  
(GENERAL DIRECTOR)

YURSKNEFT LLC  
DATE SIGNED: 5<sup>TH</sup> JULY 2021

YURSKNEFT