

Sibburneft LLC

634009, Tomsk Region, Tomsk, Bolshaya Podgornaya St., 10. INN: 7017135680 OGRN: 1034017006077
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FOB SOFT CORPORATE OFFER

We, [SIBBURNEFT LLC](#), are sending this offer – proposal with our current availabilities for the below products, along with our standard working procedures for the review of any liable prospective buyer.

PRODUCTS	QUANTITIES	PRICE GROSS	PRICE NET	ORIGIN
<u>Aviation JET Fuel A-1</u>	Up to 2,000,000 Barrels	\$64.00 USD per Barrel	\$62.00 USD per Barrel	Russian
<u>Virgin Fuel Oil D6</u>	Up to 200,000,000 Gallons	\$0.72 USD per Gallon	\$0.70 USD per Gallon	Russian
<u>Aviation FUEL JP54</u>	Up to 2,000,000 Barrels	\$64.00 USD per Barrel	\$62.00 USD per Barrel	Russian

Allocation Terms and Conditions

PORTS	INCOTERMS	PAYMENT TERMS	COMMISSION STRUCTURE	INSPECTION
ROTTE RDAM	FOB, CI DIP AND PAY	T/T Telegraphic Transfer MT103	To be shared 50/50 to both sides (seller/buyer)	SGS, CIQ OR SIMILAR



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FOB CI, DIP AND PAY PROCEDURE – TANK TO VESSEL

1. Buyer issues Irrevocable Corporate Purchase Order (ICPO) addressed to Seller alongside with CP and Passport No.
2. Seller review buyer issued Irrevocable Corporate Purchase Offer (ICPO) if accepted, seller issue Commercial Invoice (CI) according to the buyer requested quantity.
3. Buyer reviews, signs and returns to seller the Commercial Invoice (CI) to the seller for final review and approval.
4. Upon final approval of the endorsed Commercial Invoice (CI), the seller issue to the buyer the below PPOP documents:

- a) Refinery Commitment and Assurance Letter to Supply the Product
- b) Statement of Product Availability
- c) Product Passport
- d) Authorization to Sell and Collect (ATSC)
- e) Unconditional Dip Test Authorization Letter (UDTA)
- f) Tank Storage Receipt (TSR)
- g) Guarantee Letter for the tank storage extension and for any default.

5. Upon buyer confirmation of the above PPOP documents, the Buyer extends tank storage in order to conduct dip test. (The seller will provide the tank farm details and the tank farm will issue and send via email a payment invoice directly to the buyer).

6. Upon receipt and confirmation of Tank Extension Receipt (TER) by the buyer, seller or buyer will conduct dip test on seller's expenses and seller will issue to the buyer the below Full POP documents:

- a) SGS Report (Quantity & Quality Report) (Not older than 48 hours) – Conducted on seller's expenses.
- b) Certificate of Origin
- c) Pipeline Injection Report
- d) Tank Storage Receipt (TSR) with GPS coordinator



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7. Upon successful verification of the Full POP documents, buyer provide his Charter Party Agreement (CPA) and Q88 to enable the seller to prepare for Injection of the product into buyer's charter vessel.

8. Upon implementation of the injection into buyer's vessel, buyer makes 100% payment via. MT103 TT wire transfer for the total product injected into buyer's vessel and Seller will transfer title ownership and all export documents to the buyer. Seller within 24 hours upon receipt of buyer's payment pays allocated commission to all intermediaries

9. Seller issues Draft Sales Purchase Agreement (SPA) to the buyer for review and proceeds with the signing and implementation of the agreed contract.

Sibburneft LLC

MR. KOZLOV SERGEJ VALERIEVICH

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