

TO: END-BUYER & END-BUYER MANDATE

SOFT CO-OPREATE OFFER

We **KOSYUNEFT PETROLEUM TRADING COMPANY**" on behalf of Sellers, Refineries Company with full corporate and legal responsibility, under Penalty of perjury hereby issue this Soft Offer with confirmation that sellers refineries are ready, willing and able to supply the following product according to terms and condition

INCOTERMS: FOB /CIF

ORIGIN: RUSSIA LOADING PORT: / NOVOROSSIYSK/ VLADIVOSTOK /PRIMORSK/ ROTTERDAM.

PAYMENT TERMS: IRREVOCABLE LC, T/T TELEGRAPHIC TRANSFER, BG OR SBLC, MT103. INSPECTION: SGS, CIQ OR SIMILAR

COMMISSION: SELLER'S SIDE 50% /BUYER'S SIDE 50

DIESEL-GAS OIL L0.2-62 GOST 305-82 (Diesel D2) Origin Russian

Quantity MINIMUM 50.000MT – MAXIMUM 900.000MT x 12 months

Price - \$ 350-340USD Gross/ Net per MT CIF ASWP

Price: \$ 310-300USD Gross/ Net per MT FOB: Houston

PRICE: \$290-280USD Gross/Net, per MT FOB: Rotterdam/Primorsk

MAZUT FUEL OIL 100 GOST 10585/75-99(Mazut M100) Origin Russian

Quantity MINIMUM 50.000MT - MAXIMUM 800.000MT x 12 months

Price – \$250/240 USD Gross/Net, per MT CIF ASWP

PRICE: \$220-210USD Gross/Net, per MT FOB: Rotterdam/Primorsk

JET FUEL (JP A1) Origin Russian Quantity

MINIMUM 500.000 – MAXIMUM 5.000.000Barrels x 12 months

Price - \$60/58USD Gross/Net, per BBL CIF ASWP

Price: \$ 46-44USD Gross/ Net per MT FOB: Houston

1. BUYER ACCEPTS SELLER'S PROCEDURE AND ISSUES ICPO WITH THE FOLLOWING: BANKING DETAILS, COMPANY PROFILE, AND PASSPORT COPY.

2. SELLER ACKNOWLEDGES BUYER'S ICPO AND ISSUES CONTRACT TO BUYER OPEN FOR AMENDMENT. BUYER SIGNS AND RETURNS THE CONTRACT TO THE SELLER IN WORD FORMAT WITHIN THREE (3) INTERNATIONAL WORKING DAYS.

3. SELLER MAKES THE FINAL SIGNATURE, NOTARIZED THE CONTRACT WITH APPROPRIATE AUTHORITIES, CONVERT TO PDF AND SEND TO BUYER AS FINAL APPROVED COPY ALONG WITH THE FOLLOWING:

- PRODUCT QUALITY PASSPORT / QUALITY CERTIFICATE
- EXPORT LICENSE ISSUED BY RUSSIAN MINISTRY OF ENERGY
- CERTIFICATE OF ORIGIN
- ICC WARNING LETTER
- COMMITMENT LETTER TO SUPPLY FROM THE MINISTRY OF ENERGY
- STATEMENT OF PRODUCT AVAILABILITY FROM THE MINISTRY OF ENERGY
- AUTORIZATION TO SELL AND COLLECT FROM THE MINISTRY OF ENERGY
- TANK STORAGE RESERVOIR RECEIPT

4. BUYER AND SELLER JOINTLY SIGN AND SEAL THE TRANSPORTATION CPA AFTER WHICH BUYER AND SELLER JOINTLY SECURE THE BUYER SHIPPING COST EQUALLY 50% / 50%, AND BUYER FEE PAID FOR SHIPPING SHALL BE DEDUCTED FROM THE PRODUCT VALUE COST WHEN THE PRODUCT GET TO BUYER DESTINATION.

5. BUYER SHALL ACQUIRE THE VESSEL INFORMATION UPON SUCCESSFUL SECUREMENT OF THE VESSEL AND SELLER SHALL IMMEDIATELY ISSUE THE BELOW DOCUMENTS:

- CERTIFICATE OF INCORPORATION
- ACT OF TRANSFER
- COMMERCIAL INVOICE
- COMPANY TAX PAYER'S CERTIFICATE
- FRESH SGS EXPORT REPORT CONDUCTED IN VESSEL
- QUALITY SPECIFICATION
- NOR/NOTICE OF READINESS ETA-ESTIMATED TIME OF ARRIVAL

6. SHIPMENT COMMENCES AS SCHEDULED IN THE CONTRACT AND UPON ARRIVAL OF THE CARGO AT THE DISCHARGE PORT, BUYER'S INSPECTION TEAM CARRIES OUT CIQ, SGS OR EQUIVALENT INSPECTION TO ASCERTAIN QUALITY AND QUANTITY.

7. PRODUCT IS DISCHARGED AFTER SUCCESSFUL INSPECTION INTO BUYER'S STORAGE FACILITY, THEN BUYER'S BANK RELEASES PAYMENT FOR TOTAL VALUE OF THE PRODUCT TO SELLER'S BANK WITHIN SEVENTY-TWO (72) HOURS BY TT MT 103. SELLER TRANSFERS TITLE OF THE PRODUCT TO BUYER. SELLER PAYS ALL INTERMEDIARIES/PARTIES INVOLVE

Mr. Fedulaev Sergey Viktorovich
Executive Director
LLC Kosyuneft

