

Oil & Gas Industry

"INTER OIL" LLC

194292, САНКТ-ПЕТЕРБУРГ Г, 1-И ВЕРХНИЙ
ПЕР, ДОМ 6, ЛИТЕР А, ОФИС 302-306

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INN 7825122845, OGRN 1027809203641

TO: END BUYER

SOFT CORPORATE OFFER

WE AS THE REPRESENTATIVE / MANDATE FOR THE END-SELLER OWNING HIS REFINERY, HEREWITH FULL AUTHORITY / RESPONSIBILITY PROVIDE TO YOU / YOUR COMPANY A SOFT OFFER FOR PETROLEUM PRODUCTS.

TERMS OF TRANSACTION

RUSSIA ORIGIN DIESEL GAS D2 OIL GOST 305-82

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

CIF Price: Gross USD \$ 380.00MT NET / USD \$ 370.00MT on CIF

FOB Price: Gross USD \$ 360.00MT NET / USD \$ 350.00MT on FOB/Novorossiysk/Rotterdam

RUSSIA ORIGIN MAZUT M100 GOST -10585/75/99

Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

CIF Price: Gross USD \$ 390.00MT NET / USD \$ 380.00MT on CIF

FOB Price: Gross USD \$ 370.00MT NET / USD \$ 360.00MT on FOB/Novorossiysk/Rotterdam

RUSSIA ORIGIN AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Minimum Quantity: 500,000 Barrels per Month

Quantity: 5,000,000 Barrels per Month

CIF Price: Gross USD \$ 65.00BBL NET / USD \$63.00 NET on CIF

FOB Price: Gross USD \$ 61.00BBL NET / USD \$59.00 NET on FOB/Novorossiysk/Rotterdam

VIRGIN FUEL OIL D6

Minimum Quantity: 400,000,000 Gallons per Month

Maximum Quantity: 800,000,000 Gallons per Month

CIF Price: Gross USD \$ 1.00 / USD \$ 0.98 NET on CIF

FOB Price: Gross USD \$ 0.97 / USD \$0.95 NET on FOB/Novorossiysk/Rotterdam RUSSIA

EXPORT BLEND CRUDE GOST 51 858-2002 / GOST 9965-76

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CIF TRANSACTION PROCEDURES:

1. Buyer accepts seller working procedure and issue ICPO to the End seller via Seller's representative.
2. Seller issues commercial invoice and ICC Warning, Buyer signs and returns commercial invoice and ICC Warning.
3. Buyers Incurs the cost for Legalization and endorsement of the signed commercial invoice and ICC warning letter by the ministry of energy and foreign Affairs
4. Buyer and Seller receives legalized and endorsed signed commercial invoice and ICC warning along with the following PPOP documents from the ministry of Energy Russia Federation:
 - A. Statement of Product Availability
 - B. Letter of Guarantee
 - C. Product Passport
5. Upon completion of the above, Seller issues to Buyer product title transfer seller then proceeds with the port & custom clearance of product and all internal routines operations accordingly, confirmation of this export approval by the Authority to Seller with the endorsement of the Charter Party Agreement (CPA) and the Shipping Schedule by the Port Authority, to enable Seller to release the below Proof of Product Documents: ~ Legalized Charter Party Agreement (CPA) with the Loading Port Authority.
 - ~ loading Report
 - ~ Product Allocation Certificate.

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- ~ Export License
- ~ Export Approval
- ~ Tank Receipt.
- ~ Dip Test Authorization.

7. Buyer issues their Financial Guarantee (LC) to cover the first shipment to seller's bank in 15 working days and sends to Buyer and within 15 working days, Buyer's bank issues to Seller's bank swift operative Letter of Credit (LC), for the entire 1st shipment total product value, and for Seller to lodge and activate a 2% PB (Performance Bond/Performance Guarantee) in the favor of the Buyer. If Seller fails to supply the cargo/ shipment of the product to the Buyer, this 2% Performance Bond will be paid/forfeited to the Buyer, and the buyers Issues Q88 and NOR from buyers Logistic Company

8. The product SGS inspection charges will be borne by the Seller at the loading port. Seller invites buyer for visitation to witness the final inspection and TTM for negotiation of the future transaction (Optional to Buyer). Seller signs NCNDA/IMFPA between all intermediaries involved with the notarized copy sent to Seller's bank.

9. Loading & Shipment of the product commences as per schedule. Upon Vessel's arrival and finalization of SGS at the destination port, Buyer release payment via swift fund transfer within 3 to 5 banking days to Seller for total shipment value after discharge of product at destination port and receipt of the entire relevant shipping and export documents. Seller within 48 hours pays the intermediaries involved according to signed & notarized IMFPA.

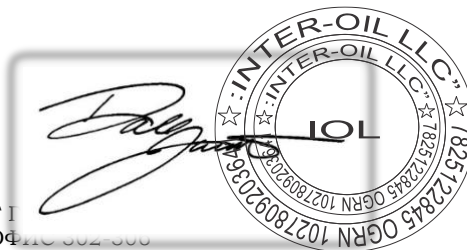
10. Seller issues draft SPA to buyer to review for R&E monthly deliveries.

11. Buyer review and approves the SPA and issues LC, non-transferable, auto revolving for 12 months shipment value, letter of credit for length of contract and for each lift per schedule. Buyer pays after Dip Test by MT103 Wire Transfer one each monthly quantity.

12. The subsequent delivery shall commence according to the terms and conditions of the contract; Seller pays commissions to all intermediaries as per IMFPA/NCNDA 24 hours after receiving payment from the buyer.

MR. KOVALEV ALEXANDER IVANOVICH

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General Director



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