

FULL CORPORATE OFFER

We the JSOC BASHNEFT under penalty of perjury, confirm as seller, with full corporate responsibility to supply, hereby introduce this offer with below terms and procedures for our products:

Grade: Russian Export Grade Origin: Russian Federation Commission structure: (50% Buyer side/50% seller side) Contract Term: 12 months minimum (with rolls and extensions) Payments Term: MT103, BG or SBLC via MT760 POP: Provided as per documents list in contract Inspection by: SGS/CIQ.

Product 1	Jet Fuel JETA1, Jet Fuel TS-1, JP54
Origin	Russian Federation
Specification	International export Standard
Trial Shipment	1,000,000 bbls (+/- 5%)
Monthly Quantity	2,000,000 bbls
Total Quantity	24,000,000 bbls
Price	\$34 USD gross/ \$32 USD net per bbl.
Payment	MT103
Packing	By Bulk
Inspection	SGS or Similar By Seller
Delivery	FOB
Loading port	Rotterdam & Houston port.



Product 10	Light Cycle Oil (LCO)
Origin	Russian Federation
Specification	International export Standard
Trial Shipment	50,000 MT (+/- 5%)
Monthly Quantity	100,000MT
Total Quantity	1,200,000 MT
Price	\$ 155 USD gross/ \$150 USD net per mt
Payment	MT103
Packing	By Bulk
Inspection	SGS or Similar By Seller
Delivery	FOB
Loading port	Rotterdam & Houston port.
Insurance	110% by Seller
Performance Bond	2% PB in favor of Buyer

PROCEDURE OF TRANSACTION

1. The Buyer issues an official ICPO containing the Seller's procedure with banking details with TSA and Company Certificate of Incorporation.
2. The Refinery verifies the Buyer's ICPO with Company profile and issues Sales and Purchase Agreement and Seller issues a Commercial Invoice of the product in tanks at the Port, the Buyer and the Buyer's Tank Farm Company sign and return CI to the Seller.
3. The Seller issues the below PPOP documents to the Buyer's secured email for verification.
 - A. GPS Coordinate- Tank Storage Receipt (TSR)
 - B. Injection Report
 - C. Dip Test Authorization Letter (DTA)
 - D. Authorization to Sell and Collect
 - E. SGS Report
 - F. Authorization to verify the product in the Seller's Tank (ATV)
4. The Buyer inspects by SGS on the Buyer's expenses and sends to the Seller TSR after Receipt of successful Dip Test report is received.
5. Seller issues the following documents to all Intermediaries and the Buyer endorsed NCNDA/IMFPA.
6. Upon successful Dip Test in tanks, product will immediately be injected into Buyer's Tanks.
7. The Buyer makes Payment for the product via MT103 in exchange for title.

PRODUCT SPECIFICATION



BASHNEFT
JOINT STOCK OIL COMPANY

Адрес: 450077, Россия, Г. Уфа, Ул. Карла Маркса, Д. 30, К.1
INN: 0274051582 // KPP:027501001

БАШНЕФТЬ

ON BEHALF OF BOARD AND MANAGEMENT

TATRIEV HASAN KUREYSHEVICH

GENERAL DIRECTOR

JSOC BASHNEFT

RUSSIAN FEDERATION

OGRN: 1020202555240

INN: 0274051582

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