

ГАЗЭНЕРГ ОИНВЕСТООО

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F.O.B PRIMORSK PORT RUSSIA:

- 1. The parties shall receive a copy of this MOU for their consideration, acceptance and execution.*
- 2. The parties shall schedule a table talk meeting (TTM) at supplier's administrative office in Moscow Russia with buyer's representative for inspection of products.*
- 3. Supplier shall issue to buyer a dip test authorization, or buyer's selected petroleum surveyors, and surveyors' conducts fuel Q&Q in supplier's shore tanks.*
- 4. Upon acceptance of fuel specifications based upon the SGS Q&Q report, buyer makes 40% fiscal deposit of commercial invoice amount via MT103 to supplier and all POP documents are presented to the buyer.*
- 5. SGS/ surveyors issues certificate of quality, and certificate of quantity to buyer.*
- 6. Seller immediately starts loading/injection of fuel into buyer's tanks or vessels.*
- 7. SGS/ surveyors confirm quality & quantity loaded on board tanks or vessels.*
- 8. Buyer makes final payment of 60% value amount of Commercial Invoice via MT103 to Seller for the products and vessels sail to buyer discharging ports.*



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Chief executive officer
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