



Address 427621, respublika Udmurtskaya, gorod Glazov, ulitsa Molodoy Gvardii, d. 5A, of. OFIS 5, Russian federation.
ИНН 1833036275
КПП 183701001
ОГРН 1051801788620
ОКПО 77128986
E-mail: itaneft-llc@mail.ru
Phone +7 (926) 806-13-59



SOFT CORPORATE OFFER

We "ITANEFT-LLC, on behalf of our end Seller/Refinery, with full legal responsibility under penalty of perjury hereby issue this Soft Corporate Offer with given terms and conditions as stated in this offer to confirm our readiness and to execute a Sales and Purchase Agreement with the end buyer, with the ability to supply the following commodities according to the terms and conditions stipulated in this soft corporate offer.

PRODUCT OFFER

ESPO (RUSSIAN ORIGIN)

Quantity: Minimum: 1,000,000 PER BBLs. Maximum: 2,000,000 PER BBL
FOB Price: USD GROSS-69/NET-65 PER BBL
COMMISSION: \$2/\$2

RUSSIAN D2 DIESEL GAS OIL L-0.2-62 GOST 305-82

Quantity: Minimum 50,000 MT. Maximum 500,000 MT
FOB Price: USD GROSS-300/NET-290 PER MT
COMMISSION: \$5/\$5

RUSSIAN JET FUEL JP54 & JET A1 (AVIATION KEROSENE COLONIAL GRADE 54)

Quantity: Minimum 1,000,000 BBLs. Maximum 2,000,000 BBLs
FOB Price: USD GROSS-69/NET- 65 PER BBL
COMMISSION: \$2/\$2

RUSSIAN HSD2 GAS OIL L-0.2-62 GOST 305-82 AGO (AUTOMATIVE GASOIL)

Quantity: Minimum 50,000 MT. Maximum 500,000 MT
FOB Price: USD GROSS-290/NET-280 PER MT
COMMISSION:\$5/\$5

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REBCO GOST 9965-76

Quantity : Minimum 1,000,000 BBL / Maximum 10,000,000 BBL
FOB PRICE: USD GROSS-69/ NET -65 PER BBL
Commission: US \$2/ US \$2



ITANEFT LLC

DIESEL EN590 10 PPM

Quantity: Minimum: 50,000 MT. Maximum: 500,000 MT
FOB Price: USD GROSS-390/NET-380 PER MT
COMMISSION: \$5/ \$5

RUSSIAN D6 VIRIGIN FUEL OIL

Quantity: Minimum 100,000,000 GALLS PER WEEK. Maximum 200,000,000 GALLS
FOB Price: USD GROSS-0.84/NET-0.80 GALLON
COMMISSION: \$2/\$2 CENT PER GALLONS

RUSSIAN MAZUT M100 GOST 10585-75

Quantity: Minimum 50,000 MT. Maximum 500,000 MT
FOB Price: USD GROSS-290/NET-280 PER MT
COMMISSION: \$5/\$5

INSTANT DIP AND PAY FOB ROTTERDAM/HOUSTON PORT

1. BUYER ISSUES ICPO ACCORDING TO SELLER'S PROCEDURE WITH THEIR BANKING DETAILS ALONG WITH PASSPORT COPY.
2. SELLER ISSUE COMMERCIAL INVOICE TO BUYER AND BUYER SIGN AND RETURN BACK THE COMMERCIAL INVOICE WITH A COPY OF TANK STORAGE AGREEMENT (TSA) OR CHARTERED PARTY AGREEMENT (CPA). (COMMERCIAL INVOICE WILL INCLUDE NET PRICE PLUS COMMISSION ON SELLER SIDE)
3. ALL PARTIES SIGN THE NCNDA/ IMFPA COMMISSION PROTECTION FEE.
4. SELLER ISSUES FRESH Q&Q SGS CERTIFICATE, PAID BY THE BUYER TO THE REFINERY DESIGNATED ACCOUNT AS THE TITLE OWNER TO OBTAIN POP DOCUMENTS AND LEGALIZED CERTIFICATE OF OWNERSHIP INCLUDING DTA FROM

THE REFINERY AND ENGAGE DIRECTLY WITH SGS COMPANY FOR Q&Q DIP TEST IN SELLER'S TANK.

LIST OF POP DOCUMENTS:

- A. DIP TEST AUTHORIZATION (DTA),
- B: CERTIFICATE OF ORIGIN,
- C: DIP TEST RESULT
- D: PRODUCT PASSPORT,
- E: SGS Q&Q REPORT
- F: AUTHORIZATION TO SELL & COLLECT (ATSC),
- G: AUTHORIZATION TO VERIFY (PHYSICALLY)



5. UPON THE CERTIFIED SGS QUANTITY AND QUALITY CONFIRMATION BY THE BUYER AND THEIR BANK, BUYER PAYS 50% OF THE AVAILABLE PRODUCT VIA MT103 BEFORE INJECTION OR PRODUCT TRANSFER COMMENCE.

6. BUYER PROVIDE TANK RECEIPT (TR) AND INJECTION AUTHORIZATION SCHEDULE (IAS) OR VESSEL DETAILS PLUS NOR TO SELLER, FOR PRODUCT TRANSFER.

7. UPON COMPLETE INJECTION TO BUYER'S STORAGE TANK OR VESSEL, BUYER BALANCE 50% PRODUCT PAYMENT AS PER CI, DIP AND PAY.

8. SELLER PAYS SELLER SIDE INTERMEDIARIES AND BUYER PAYS BUYER SIDE INTERMEDIARIES AS PER THE EXECUTED NCNDA COMMISSION PROTECTION FEE AND TRANSFERS TITLE OF OWNERSHIP TO THE BUYER'S NAME.

**GENERAL DIRECTOR
KHODAKOV ALEXANDER ALEKSEEVICH
ITANEFT-LLC**

