

© LIMITED LIABILITY COMPANY "KIRENSK REFINERY"

SOFT CORPORATE OFFER

ANNUAL CONTRACT OF 12 MONTHS WITH POSSIBLE ROLLS & EXTENSION (TYPE OF DEAL) CIF

Our Company with full corporate and legal authority and responsibility under penalty of perjury confirm availability services inquiry for the purchasing of petroleum products from our Refineries located in Russian Federation to legitimate buyers under the specified terms and conditions below. All supply is guaranteed to meet the standard specifications and to pass the stringent requirements of SGS or equivalent in compliance with RCC / ICC international rules & regulations.

PRODUCTS BITUMEN

PRODUCT	PRICES	QUANTITY	COMMISSION
BITUMEN DELIVERY CIF/ QINGDAO PORT P.R CHINA	\$230.00 USD GROSS	100 000 MT	SELLER \$5.00 USD BUYER \$5.00 USD
	\$230.00 USD NET	METRIC TONS x 12	
	TOTAL	MONTHS CONTRACT 1 200 000 METRIC TON	\$ 10:00 USD

SPECIFICATION: BITIMEN

TEST	METHOD	UNIT	GUARANTEED
1. Density @ 15C	D1298	KG/L	0.98 - Max
2. Kin Viscosity @ 50 C	D 445	CST	220 - Max
3. Water by distililation	D 95	PCT VOL	1.50 - Max
4. Sulphur	D 4294	PCT WT	4.2 - Max
5. Total Sediment Potential	1P390	PCT WT	0.70 - Max
6. Pour Point	D 97	Deg C	Report
7. Conradson Carbon residue	D 4530	PCT WT	13.0 - Max
7. Vanadium	IP501	MG/KG	700 - Max
8. Nickel	IP 501	MG/KG	60 - Max
9. Asphaltenes	IP 143	PCT WT	6.5 - MM

SELLER TRANSACTION WORKING PROCEDURE (Non Negotiable)

1. Buyer issue Irrevocable Corporate Purchase Order (ICPO) / Letter of Intent (LOI)
2. Seller issue FCO / Draft Contract
3. Buyer sign return with amendment or without amendment, including Company's registration Certificate, Buyer representative letter of appointment or International Passport Copy for identification.
4. Seller issue partial Proof of Product (PPOP) to proceed with the transaction
 - (a) Allocation Confirmation / Attestation
 - (b) Product Passport
 - (c) Certificate of Origin

- (d) Seller Commitment to Supply
- (e) Export License
- (g) Commercial Invoice for the first value shipment
- (h) Product Availability

5. Buyer acknowledge and take absolute responsibility to register and legalize signed Contract SPA in Russian Federation. Upon buyer acceptance to pay TT / Wire, Seller register the signed Contract SPA via appropriate authority in Russia Federation. Send Hard Copy of signed Contract SPA, Allocation Certificate via courier DHL or Secured Buyer Email.

6. Both parties lodge hard copy of contract to their appointed respective banks, upon Buyer confirmation to issue payment instrument of the product via SBLC MT760 / DLC MT700

7. Buyer call for TTM if necessary, Seller accept to allow only 3 buyer member committee

8. Seller issue Charter Party Agreement (CPA) Open for negotiation for shipment and ETA

9. Seller issue below Proof of Product (POP).

(a) Copy of license to export, issued by the department of the Ministry of Energy, Russian Federation.

(b) Copy of Approval to Export, issued by the Ministry of Justice, Russian Federation.

(c) Copy of statement of availability of the product.

(d) Copy of the refinery commitment to produce the product.

(e) Copy of Transnet contract to transport the product to the loading port.

(f) Copy of the port storage agreement.

(g) Copy of the charter party agreement to transport the product to the discharge port.

(h) Copy of Vessel Questionnaire 88.

(i) Copy of Bill of Lading.

(j) SGS Report at loading port.

(k) Dip test Authorization (DTA) & ATB

(l) NOR /ETA

(m) Certificate of Ownership Transfer

(n) Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy

10. Buyer pay to Seller bank via swift MT103 / TT Wire after inspection upon the cargo passes Q&Q, SGS or CIQ and receipt relevant 2% Performance Bond.

11. Seller pays the commission to facilitators as NCNDA/IMFPA signed.

12. Shipping Commences as agreed in the final signed contract by both parties.

EXPEDITION AND PROCUREMENT OF MERCHANDISE IS GUARANTEED BY THE MANUFACTURER PLANT AND DELIVERANCE WITHIN 21 +7 WORKING DAYS MINUS PLUS

DIRECTOR: SUKHANOV VICTOR INNOKENTIEVICH

DATE: Third Quota .2021

