



629830, TYUMENSKAYA OBLAST YAMALO- NENETSKY AVTONO

OKRUG GUBKINSKY , PROMZNA , PANEL 3, RUSSIA

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THE UNDERSIGNED COMPANY, **JSC PURNEFTEODACHA** IS A DIRECT MANDATE TO REFINERY IN RUSSIA AND HEREBY WITH FULL CORPORATE AND LEGAL RESPONSIBILITY, UNDER PENALTY OF PERJURY CONFIRMS THAT WE ARE READY, WILLING AND ABLE TO SUPPLY THE FOLLOWING PETROLEUM PRODUCTS / COMMODITIES WITH THE TERMS AND CONDITIONS AS STATED HEREUNDER:

VIRGIN FUEL/D6

INTERNATIONAL WORKING PROCEDURE FOR PETROLEUM PRODUCTS

ORIGIN: RUSSIA FEDERATION

GRADE: STANDARD RUSSIAN BLEND

QUALITY: RUSSIAN STANDARD QUALITY EXPORT

LIFT ABLE / FIRST SHIPMENT QUANTITY: 50,000,000 GALLONS

MAXIMUM QUANTITY: 200,000,000 GALLONS X 52 WEEKS

CONTRACT DURATION: SPOT THEN 52 WEEKS

FOB PRICE: US\$0.64 GROSS / US\$0.60 NET PER GALLON PER MONTH X 52 WEEKS

LOADING PORT: PRIMORSK PORT

DELIVERY TERM: FOB ROTTERDAM PORT

COMMISSION: US\$0.04, 50/50 SELLER'S SIDE AND BUYER'S SIDE

SELLER'S SIDE: US\$0.02 PER GALLON (CLOSED)

BUYER'S SIDE: US\$0.02 PER GALLON (OPEN)

PAYMENT: MT103/TT



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	Final boiling point °C	300 Max	-	254
	Residue % volume	1.5 Max	-	1.0
	Loss % volume	1.5 Max	-	1.0
3.2	Flash point °C	38 min	IP 170	42
3.3	Density @ 15°C kg/m ³	Min 775.0 Max 840.0	IP 365 / ASTM D 4052	799
4	Fluidity			
4.1	Freezing point, °C	Minus 47 Max	IP 16/ ASTM D2386	Minus 52
4.2	Kin. Viscosity at minus 20°C, mm/s	8.00 Max	IP 71/ ASTM D445	4.10
5	Combustion			
5.1	Smoke Point, mm or	25 Min	ASTM D 1322/IP 57	24
	Smoke Point	19 Min	ASTM D 1322/IP 57	
	And Naphthalene % vol.	3 Max	ASTM 1840	2.3
5.2	Special Energy MJ/kg, Min	42.8	Annex C	43.27
6	Corrosion			
6.1	Cu strip for 2 hours @100°C	Not worse than No.1	ASTM D 130	No.1
7	Thermal Stability, JFTOT			
7.1	Thermal Stability, JFTOT		IP 323/ ASTM D 3241	
	Test Temperature, °C	Min 260		
7.2	Tube rating, visual	Less than 3(no peacock) or abnormal colour		Zero, no peacock

CI DIP AND PAY PROCEDURES {NON-NEGOCIABLE}

1. Buyer sends ICPO, Company Registration Certificate along with Buyer's Tank Storage Agreement (TSA).
2. Refinery issues Commercial Invoice for the available quantity in the storage tank to Buyer, Buyer signs and returns to Seller along with Buyer's ATV for Seller to confirm Buyer's TSA and readiness for Dip Test and Injection of the product into Buyer's exit tank
3. Upon confirmation of Buyer's TSA, Seller issues the following PPOP Documents;
 - a). Dip Test Authorization letter to be signed by Buyer and Buyer's Tank Farm. Buyer sends back the signed DTA to Seller for commencement of Injection.
 - b). Tank Storage Receipt (TSR) of product in Rotterdam with full GPS coordinates.
 - c). Certificate of Statement of Availability,
 - d). Commitment and assurance letter to supply the product.



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- e). Product Passport.
 - f). Certificate of Origin
 - g). Authority to Verify (ATV)
 - h). The statement of product availability
 - i). Authority to sell & collect (ATS)
 - j). SGS report not older than 72 hours

4. Seller issues the Unconditional DTA, SGS Report & Injection Report and Buyer orders its inspection team/SGS to conduct Dip Test of the product in the Seller's Tank.

5. Upon successful Dip Test, Seller shall then inject product into Buyer's leased tanks and immediately submit the full Proof of Product (POP) to the Buyer.

6) Seller pays all intermediaries involved in the transaction and subsequently monthly shipments continue as per terms and conditions of the sales and purchase contract between buyer and seller.

REGARDS,
YURI PRIMAKOV
EXPORT/MARKETING DIRECTOR,
JSC PURNEFTEODACHA

