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 115088, город Москва, Угрешская улица, дом 2 строение 64

TO: PRINCIPAL BUYER / BUYER'S REPRESENTATIVE VIA: LLC NPO ULTRAOIL, AUTHORIZED MANDATE SELLER.

SOFT CORPORATE OFFER.

We LLC NPO ULTRAOIL as a direct registered Sellers' agent, with full legal corporate authority under penalty and perjury hereby confirm that we are ready, willing and able to mediate for the sale of Russian origin products in the following transaction terms described below. The supply is guaranteed to meet the Standard Specifications and pass through the stringent requirements of SGS or Equivalent. Only direct negotiations from end Buyer's / end Buyer's agents are accepted.

AVAILABLE PRODUCTS AND PRICE LIST.

1). AVIATION KEROSENE JET FUEL (TS-1).

ORIGIN: Russia

LIFTABLE QUANTITY: 500.000 BBL / Maximum 3,000,000 BBL. MONTHLY

CIF PRICE: \$44 GROSS /BBL, \$42 NET /BBL Delivery Port: Any Safe World Port (ASWP)

INSPECTIONS: SGS or Equivalent

Commission: USD 1.00 seller side, USD 1.00 Buyer side Per Barrel

2). AVIATION KEROSENE COLONIAL GRADE 54 (JP54)

ORIGIN: Russia

QUANTITY: 500.000 BBL / Maximum 3,000,000 BBL. MONTHLY

CIF PRICE: \$40 GROSS /BBL, \$38 NET /BBL Delivery Port: Any Safe World Port (ASWP)

INSPECTIONS: SGS or Equivalent

Commission: USD 1.00 seller side, USD 1.00 Buyer side Per Barrel

3). AVIATION KEROSENE COLONIAL GRADE A1 (JET A-1)

Origin: Russia

Quantity: 500,000 BBL / Maximum 3,000,000 BBL per month

Delivery Port: Any Safe World Port (ASWP) Price: USD Gross \$44 Gross / \$42 Net per Barrel

Commission: USD 1.00 seller side, USD 1.00 Buyer side Per Barrel

4). AUTOMOTIVE DIESEL FUEL EN-590 10PPM.

Origin: Russia

Quantity: 500,000 MT / Maximum 1,000,000 MT per month.

Delivery Port: Any Safe World Port (ASWP)

Price: \$280 Gross / \$270 Net per MT

Commission: USD 5.00 seller side, USD 5.00 Buyer side Per Metric Ton

5). D6 VIRGIN FUEL OIL

Origin: Russia

Quantity: 50,000,000 GL per month

Delivery Port: Any Safe World Port (ASWP) Price: \$0.78 Gross / \$0.74 Net Per GL

Commission: USD 0.02 seller side, USD 0.02 Buyer side Per Gallon

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CONTRACT TERM: One year (12 months) with possible rolls and extension.

CIF (COST, INSURANCE, FREIGHT PROCEUDRES.

- 1. Buyer issues ICPO in buyer company letterhead and buyer banking information.
- 2. Seller issues drafted Contract (open for possible amendments) to buyer. Buyer signs, seals and returns the Contract with buyer's company Information sheet (CIS) and buyer's identity, for final endorsement. Seller gives the below listed Partial proof of product and transports product to loading port.
- (A) Refinery Commitment to Supply
- (B) Certificate of Origin
- (C) Statement of availability of product
- (D) Product quality passport (Analysis test Report) By Russian standard gost R
- (E) Guarantee letter to supply the product endorsed and approved by seller's bank.
- 3. Within 5 to 10 banking days, Buyer's bank sends Transferable Irrevocable Operative SBLC via MT760 or DLC via MT700 according to seller's provided bank verbiage for the first trial shipment. In cases whereby buyer is ready or willing to issue the bank instrument, buyer will have the option of securing the allocation by payment against CIF guarantee. This payment however shall be deducted from the total cost of the transaction after inspection at discharge port. Seller's Bank issues Full POP Documents to Buyer's Bank with 2% Performance Bond. (PB)
- a) Copy of license to export, issued by the department of the Ministry of Energy, Russian Federation.
- b) Copy of Approval to Export, issued by the Ministry of Justice, Russian Federation.
- c) Copy of statement of availability of the product.
- d) Copy of the refinery commitment to produce the product.
- e) Copy of Transnet contract to transport the product to the loading port.
- f) Copy of the port storage agreement.
- g) Copy of the charter party agreement to transport the product to discharge port.
- h) Copy of Vessel Questionnaire 88.
- i) Copy of Bill of Lading.
- j) SGS Report at loading port.
- k) Dip test Authorization (DTA) & ATB
- 1) NOR /ETA
- m) Certificate of Ownership Transfer
- n) Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy
- 4. Shipment commences as per signed contract delivery schedule and the shipment should arrive at Buyer's discharge port within 5-25 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport
- 5. Buyer releases payment to Seller by TT/MT103 upon receipt of the shipping documents and confirmation of the Q & Q by SGS/CIQ at destination port.
- 6. Seller pays commission within 48 hours by swift MT103 to all intermediaries as signed NCNDA/IMPFA.

FREIGHT ON BOARD (FOB) PROCEDURES.

- 1. Buyer issues ICPO in buyer company letter-head and buyer bank details.
- 2. Seller issues commercial invoice for buyer to review sign and return to seller within 48 hours.
- 3. Seller issues below partial proof of product,

Tank Storage Receipt

Pre Injection Report

Commitment to Supply (Notarized)

Authorization to Sell And Collect (ATSC)

Authorization to Verify

Product Passport

Certificate of Origin.

Name of Vessel,

IMO Number,

Ullage & Quality Report issued by SGS (Sanitized)

the quality report issued by SGS or similar, (Sanitized)

cargo manifest,

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bill of lading.

- 4. Buyer rents storage tank in Rotterdam and issue tank storage receipt and notice of readiness to receive the product in buyer's rented tanks.
- 5. Seller notarizes the commercial invoice and submits the signed CI with Federal Commission on Securities Market
- (FCSM) (Russian Federation) for legalisation. Seller ships product to Rotterdam and injects into buyer's rented tanks upon arrival in Rotterdam and issues unconditional dip test authorization.
- 6. Upon confirmation of the quality and quantity of the product through SGS or its equivalent, buyer makes payment for the product via MT103/TT to seller's provided bank account and simultaneously seller transfers the title of the product to the buyer.
- 7. Seller pays commission within 48 hours by swift MT103 to all intermediaries as signed NCNDA/IMPFA

NOTES: LLC NPO ULTRA OIL" ARE DIRECT MANDATE TO RELIABLE REFINERY / TITLEHOLDER OF THE PRODUCTS OFFERED HERETO; HENCE IT IS A PREREQUISITE THAT ONLY SERIOUS / DIRECT READY BUYERS PROCEDURES AND ATTATCHED IN END BUYER'S LOI OR ICPO WITH CURRENT DATE, BUYERS PASSPORT DATA PAGE AND BUYERS FULL DETAILS TO INDICATE ACCEPTANCE OF REFINERY TERM AND PROCEDURES.

Signed and sealed by,

CEO: Popkov Alexander Sergeevich.





