

SOFT CORPORATE OFFER (SCO)

We, OOO YENISEI-NEFT, a registered mandated, on behalf of our end seller, confirm our seller's readiness and capability to supply the listed Russian energy products below for immediate sales and spot deal with the specified purchase:

SPOT / 12 MONTHS TRANSACTION

Product 1	Jet Fuel JETA1, Jet Fuel TS-1, JP54
Origin	Russian Federation
Specification	International export Standard
Trial Shipment	1,000,000 bbls (+/- 5%)
Monthly Quantity	2,000,000 bbls
Total Quantity	8,000,000 bbls
Price	\$42 USD gross/ \$40 USD net per bbl – FOB \$44 USD gross/ \$42 USD net per bbl - CIF
Payment	MT103
Packing	By Bulk
Inspection	SGS or Similar By Seller
Delivery	FOB / CIF
Loading port	Russian Port, Rotterdam Port & Houston Port
Insurance	110% by Seller
Performance Bond	2% PB in favor of Buyer

PROCEDURE OF TRANSACTION - CIF

1. Buyer confirms Soft Offer and issues ICPO.
2. Seller issue FCO to buyer. Buyer endorse and return FCO
3. The seller issues Draft Contract open for amendments, both parties confirm Draft Contract by endorsing it.
4. Seller registers and legalizes the Contract officially with the appropriate authorities To facilitate booking of allocation, obtaining transaction code and securing a legitimate approval for the Transfer of Ownership Title/Allocation to buyer by the relevant authorities, expenses borne by seller.
5. Seller sends hard copy of the notarized and insured Partial Proof of Product (PPOP) documents along with the legalized Contract to buyer. The cost for processing these documents will be borne by buyer. The Partial POP documents include:
 - Certificate of origin/conformity
 - Company registration certificate
 - Statement of product availability
 - Refinery commitment to produce the product
 - Refinery affidavit
 - Registered and Legalized Contract by the Ministry of energy

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6. Seller issues the Attestation Act of Transfer for buyer's endorsement to facilitate the Transfer of Ownership Title/Allocation to buyer's name from competent authority.

7. Upon completion of the Act of Transfer with the Ownership Title/Allocation transferred to buyer name as owners of the allocation; Seller submits the product title transfer certificate with the shipping company for the transportation of the product to buyer designated discharge port, both Seller and Buyer sign the Charter Party Agreement (CPA) together with the logistics company (A three parties CPA).

8. Seller issue commercial invoice and Product title transfer certificate, buyer sign and return commercial invoice. Seller proceeds with port & clearance of product, custom and all internal routines operations, accreditation and finalization

9. Seller issue to Buyer full POP documents, 2% Performance Bond, product ownership transfer title certificate and the full exportation documents. Buyer bank confirms swift and issues documentary letter of credit and if Seller fails to supply the cargo of the product to the Buyer this 2% Performance Bond will be paid to the Buyer

10. The product SGS inspection charges will be borne by Seller at the loading port and buyer at the discharge port. Seller invites buyer for visitation to witness the final inspection, loading of product at the port and Top table meeting for negotiation of future transaction (optional to buyer)

11. Delivery commences as per signed contract. Upon Vessel's arrival and finalization of SGS at destination port, Buyer release payment via swift fund transfer within 7 banking days to Seller for total shipment value in favor of seller, after discharge of product at destination port and receipt of the entire relevant shipping and export documents for immediate negotiation and credited at Buyer's bank. Seller within 48 hours pays all intermediaries involved according to signed contract & NCNDA/IMFPA.

Aslakhonov Borisovich

Director

YENISEI-NEFT

