

TO: BUYER MANDATES/POTENTIAL END BUYERS

SOFT CORPORATE OFFER

WE CJSC "SIBERIA AVIA SERVICE" ON BEHALF OF SELLERS, REFINERIES COMPANY WITH FULL CORPORATE AND LEGAL RESPONSIBILITY, UNDER PENALTY OF PERJURY HEREBY ISSUE THIS SOFT OFFER WITH CONFIRMATION THAT SELLERS REFINERIES ARE READY, WILLING AND ABLE TO SUPPLY THE FOLLOWING PRODUCT ACCORDING TO TERMS AND CONDITIONS BELOW:

LOADING PORT: PRIMORSK-UST-LUGA/VLADIVOSTOK - CIF: ASWP ORIGIN RUSSIAN SHIPPING TERMS CIF: ASWP SPECIFICATION STANDARD SHIPMENT TIME 15-25 DAYS INSPECTION SGS OR EQUIVALENT SHIPMENT WILL BE ADVISED.

SHIPPING TERMS FOB SPECIFICATION STANDARD INJECTION TIME 5-7DAYS. INSPECTION SGS OR EQUIVALENT LOADED FROM PRIMORSK-UST-LUGA-VLADIVOSTOK

PRODUCTS:

RUSSIAN D2 DIESEL GAS OIL L-02-62 GOST 305-82

Minimum Quantity: 100,000 Metric Tons

Maximum Quantity: 1,000,000 Metric Tons

Price: Gross USD210 / USD200 NET on FOB

Price: Gross USD220 / USD210 NET on CIF

Commissions: USD10 (\$5 Buyer /\$5 Seller)

RUSSIAN EXPORT BLEND CRUDE OIL GOST 51 858-2002 / 9965-76 [R.E.B.C.O]

Minimum Quantity: 500,000 Barrels

Maximum Quantity: 10,000,000 Barrels

Price: Gross USD54 / USD50 NET on CIF

Commissions: USD4 (\$2 Buyer /\$2 Seller)

VIRGIN D6 OIL

Minimum Quantity: 50,000,000 GLN

Maximum Quantity: 400,000,000 GLN

Price: Gross USD0.59 / USD0.57 Net on FOB

Price: Gross USD0.61 / USD0.59 Net on CIF

Commissions: USD 0.02 (\$0.01 Buyer /\$0.01 Seller)

JET FUEL A1

Minimum Quantity: 1,000,000 Barrels

Maximum Quantity: 4,000,000 Barrels

Price: Gross USD48 /USD44 Net on FOB

Price: Gross USD50 / USD46 Net on CIF

Commission: USD4 (\$2 Buyer/\$2 Seller)

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Minimum Quantity: 1,000,000 Barrels

Maximum Quantity: 4,000,000 Barrels

Price: Gross USD48 /USD44 Net on FOB

Price: Gross USD50 / USD46 Net on CIF

Commission: USD4 (\$2 Buyer/\$2 Seller)

PROCEDURE FOR TANK TAKE OVER (TTO)

1. BUYER ISSUE ICPO WITH BANKING DETAILS, CUSTOMER INFORMATION SUMMARY AND PROOF OF FUND.
2. SELLER ISSUES COMPLETE TANKER TAKE-OVER (TTO) DRAFT CONTRACT OF THE LOADED CARGO.
3. BUYER SIGNS TTO DRAFT CONTRACT AND RETURNS TO THE SELLER.
4. SELLER ENDORSES TTO CONTRACT, RETURNS A COPY TO BUYER WITH THE FOLLOWING PROOF OF PRODUCT (POP) DOCUMENTS WHICH WERE ISSUED IN THE INITIAL BUYER'S NAME VIA EMAIL;
 - CERTIFICATE OF PRODUCT ORIGIN
 - PRODUCT PASSPORT (QUANTITY & QUALITY DIP TEST ANALYSIS REPORT)
 - BILL OF LADING
 - TANKER VESSEL Q88 DOCUMENT
 - E.T.A. (ESTIMATED TIME OF ARRIVAL) OF VESSEL
 - ULLAGE REPORT
 - FREIGHT/CARGO MANIFEST
 - INVOICE
5. BUYER VERIFIES AND CONFIRMS THE POP DOCUMENTS, AND DEPOSIT VIA TELEGRAPHIC TRANSFER (MT103) PAYMENT FOR THE MINIMUM OF 2% OF THE TOTAL VALUE OF THE PRODUCT TO SELLER'S NOMINATED ACCOUNT, TO OBTAIN CERTIFICATE OF OWNERSHIP OF THE CARGO, AND THE SHIPPING DOCUMENTS WILL BE RE-ISSUED IN THE NAME OF THE POTENTIAL BUYER.
6. SIMULTANEOUSLY, SELLER WILL RE-ROUTE THE VESSEL TO BUYER'S DESTINATION PORT UPON CONFIRMATION OF BUYER'S PAYMENT AND SENDS TO BUYER THE INFORMATION OF THE CLEARING AGENT FOR THE VESSEL. NOTE: THE MINIMUM 2% DEPOSIT SHALL BE DEDUCTABLE FROM THE TOTAL COST OF THE PRODUCT.
7. UPON ARRIVAL OF THE VESSEL AT THE BUYER'S DISCHARGE PORT, BUYER VERIFIES THE PRODUCT, PERFORMS DIP-TEST ONBOARD AND PAYS THE BALANCE 98% FOR THE PRODUCT VIA TT MT103 BEFORE CIQ AND DISCHARGE OF THE VESSEL.
8. SELLER OUT PAYS THE INTERMEDIARIES INVOLVED WITHIN 50 HOURS UPON RECEIPT OF PAYMENT FROM THE BUYER.



Ivanov Alexander Borisovich
General Manager.