



KRASNOLENINSKY OIL

Office Address : Khanty-Mansi Autonomous Okrug - Yugra, city of Nyagan, 628183 City of Nyagan, Krasnodarskiy kray,
Russian Federation

Phone: +7 926-745-7485 , +7 926-242-4905

Email: info@krasnoleninskyoil.com , sales@krasnoleninskyoil.com

FULL CORPORATE OFFER (FCO)

The Seller "LLC KRASNOLENINSKY OIL" hereby confirms with full legal and corporate responsibility Under penalty of Perjury, that KRASNOLENINSKY OIL is ready, willing and able to enter into a contract to sell and transfer of the Aforementioned commodity hereunder the following terms, conditions and Specifications:

PRODUCT: ETHYLENE TAR

ORIGIN: Russia Origin

SPECIFICATION: ATTACHED AS ANNEXURE - I

TOTAL MONTHLEY QUANTITY: 600,000 MT /MONTH

PRICE: Gross USD\$ 220 / Net USDS\$ 210 per MT

DELEIVERY: CIF Main Port China

PAYMENT TERM: Irrevocable, Transferable SBLC MT760/DLC MT700,TT

PERFORMANCE BOND: SELLER will provide a 2% operative performance guarantee (bond) to buyers Bank against buyer's payment instrument.

QUALITY: An independent surveyor company will be employed to certify the quality of product at the Port of Loading for further verification/confirmation; SELLER will provide certificate of quality (SGS) to Buyer or Buyer's bank appropriately.

TRANSFER OF OWNERSHIP: Transfer of Title and Goods shall effect immediately in favor to the buyer, upon receiving clean, clear funds into the seller are appointed bank account. NON-CIRCUMVENTION, NON-DISCLOSURE: All parties hereto irrevocably covenant not to circumvent any person or company or entity involved in this transaction directly or indirectly, by any means or device or any manner whatsoever.



It is further agreed and covenanted that this transaction shall in no way be divulged or revealed partially and wholly to any person or body outside the circumference of this transaction. This Non- circumvention and non- disclosure shall be in accordance with the requirements of International Chamber of Commerce (ICC) Paris, France and shall remain valid and enforceable for the period of (5)Five years from the date hereto.

This FCO Issued by the seller company shall supersede any and all prior offer and valid until **21st Feb 2022**. And is subject to renewal at the option of the seller otherwise this FCO shall become expired, null and void. No changes, alterations, or substitutions shall be permitted unless the same shall be notified in writing and signed by both Parties. Further Bindings are in the draft contract which will be issued to the Buyer upon receipt of the signed FCO by KRASNOLENINSKY OIL MANAGEMENT. The Contract will automatically replace the FCO.

BASIC COMMERCIAL PROCEDURE:

1. Buyer issue ICPO addressed to the Refinery name
2. Seller issues the Contract for amendment and countersigning as per mutual Agreement.
3. Refinery/Seller registers and legalizes the endorsed contract with the necessary legal authority, and pay for all the required Government associated fees for their services.
4. The seller forward to buyer's secured email address the following Partial POP:
 - a) Copy of Seller Company Registration document.
 - b) Copy of statement of availability of the product.
 - c) Copy of the refinery commitment to produce the product.
 - d) Certificate of Origin
 - e) Certificate of Product Analysis (Passport)
5. Buyer's bank in accordance with seller's verbiage issues Transferable SBLC/DLC within 7 working days for first shipment's value to seller's financial bank to enable seller commence loading of product with the shipping company and release full set of pop document after loading via bank to bank swift within 7 working day's .
6. If buyer fails to issue transferable SBLC/DLC within 7 working day's, Alternatively , buyer pay's via TT\$350,000 as guarantee Performance within 72 hours which will be deducted from the product face value when final payment is made.
7. The seller swift to buyer's bank the following Full POP documents:
 - a) Copy of license to export, issued by the department of the ministry of energy's.
 - b) Copy of approval to export, issued by the Department of the ministry of justice.



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- c) Copy of statement of availability of the product.
- d) Copy of the refinery commitment to produce the product.
- e) Copy to contract to transport the product to the port.
- f) Copy of the port storage agreement
- g) Copy of the charter party agreement(s) to transport the product to discharge port.
- h) Tank Storage Receipt (TSR)
- i) SGS

8. Seller issues 2% PB to activate buyer's letter of credit or other acceptable means of payment as agreed on contract.

9. Delivery commences as per contract schedule.

10. Seller will release payments to the intermediaries involved NCNDA&IMFPA within 48 hours of receiving the Payment for the product from the Buyer's bank.

SELLER SIGNED SEALED



LLC KRASNOLENINSKY OIL REFINERY

Khusnullin Ilsur Ilyasovich

DIRECTOR:

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