

"П-ЭНЕРГИЯ" КОМПАНИЯ

COMPANY LEGAL INFORMATION

Legal address: 105066, Moskva, ulitsa Ol'khovskaya, d.4

Telephone: +7(926) 242-3137



E-mail: velivev.m.emil@p-energycompany.ru / nikola.i.m.zaynazhev@p-energycompany.ru

We undersigned Company LLC P-ENERGY is a direct mandate to oil and gas refinery company in Russia federation, we hereby confirm under Penalty of Perjury under International Law that we are ready, willing and able to sell the following commodity as per the specification and quantity/ price as specified in the terms and conditions stated below.

COMMODITY: LIGHT CYCLE OIL

MINIMUM QUANTITY: 100,000 MT / 200,000 MT

SPOT SHIPMENT QUANTITY: 50,000 MT

PRICE

CIF GROSS USD \$ 200 / USD \$ 190 NET

(COMMISSION USD \$10; \$5 BUYER SIDE /\$5 SELLER SIDE)

ORIGIN	RUSSIAN
Quality	International standard specification
Incoterms	2010
Loading port	Novorossiysk, Vladivostok, Kozmino Etc.
Payment Terms	SBLC MT 760 / DLC MT 700 / MT103
Inspection	SGS, CIQ or similar
Commission	Commission \$10, Seller's Side \$5 / Buyer's Side \$5
Tolerance	+/- 5%
Delivery Laycan	TBA
Insurance	Paid by Seller, covering 110% of Shipment Value

TRANSACTION PROCEDURES (CIF)

1. Buyer issues ICPO with company profile to seller upon receipt of soft corporate offer.
2. Seller issues Sales and Purchase Agreement open for amendment for buyer review.
3. Buyer review draft agreement and returns sign copy in word format to seller.
4. Seller review contract acknowledged and return sealed to buyer for final execution.
5. Upon acceptance seller issues to buyer fresh SGS report including list of Proof of Product POP Registered and approved by the appropriate ministry all the documents will send through (GCS) government courier service the expenses will be borne by buyer.

A. STATEMENT OF AVAILABILITY OF PRODUCT

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- B. TANK RECEIPT OF THE PRODUCT STORAGE
- C. CERTIFICATE OF ORIGIN
- D. CHARTER PARTY AGREEMENT
- E. REGISTERED HARD COPIES CONTRACT ISSUED BY THE MINISTRY OF JUSTICE.
- F. CERTIFICATE OF CONFORMITY
- G. COMPANY CERTIFICATE OF TAX INCORPORATION
- H. FRESH SGS REPORT BASED ON INTERNATIONAL ANALYTICAL REPORT
- I. EXPORT LICENCE & ATS
- J. ALLOCATION TRANSACTION PASSPORT CODE CERTIFICATE
- K. INJECTION REPORT
- L. ATV

6. Seller submits all documentation stating buyer as legal title holder and owner of allocation to the shipping company.

7. Seller provides buyer the full information of the shipping company. Buyer contacts the shipping company and finalizes the shipping schedule.

8. upon verification of legalized POP document and shipping schedule buyer confirm and issue payment instrument SBLC MT 760 / DLC MT700, MT103 through swift for the first total lift able trial shipment.

9. Within 5 working days, seller transfer title approved by the ministry of energy to identify the buyer's company name as the beneficiary owner of the product allocation.

10. Seller issues all Proof of Product including the SGS based on international analytical report/BILL OF LADING to buyers Bank in accordance to instrument presented by buyer's bank, Seller's Bank replied with 2%PB to activate the letter of credit issued by the Buyers Bank.

11. Seller clears vessels from the commercial terminal (Russian Shore) Buyer confirm shipping documents with vessels captain while Seller effect delivery to buyer destination according to contract schedule and arrange payment to all intermediaries involved from both party representatives after confirmation of quality and quantity (Q&Q) or CIQ report

SPECIFICATION OF RUSSIAN LIGHT CYCLE OIL (LCO)

No	TEST ITEM	TEST METHOD	LIMIT
1	Density [^] 15°C kfc/L	ASTM D4052	Min 0.82 / Max 0.86
2	Color ASTM	ASTM D1500	Brownish Color
3	Cetane Index (D4737)	ASTM D4737	Min 35.00

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4	Carbon MCRT wt%	ASTM D4530	Max 0.20
5	Pour Point degree c	ASTM D97	Min -24 / Max -5
6	Flash Point PM degree c	ASTM D93	Max 63
7	Distillation degree c	ASTM D86	
R	IBP		Report
9	50%		Report
10	90%		Max 370
11	95%		Max 380
12	Final Point		Max 390
13	Recovery ("> 2SO vol		Max 90
14	Sulphur mass%	ASTM D4294	Max 0.15
15	Viscos KIN (<040 deRree mm	ASTM D445	Max 4.0
16	Moisture content wtppm	ASTM D6304	Max 1000
17	Ash mass%	ASTM D482	Max 0.05
18	Aromatics wt%	IP 391	Mm 50 / Max 80
19	BS&W, \vt ppm		Max 1000
20	Saturates %	ASTM D1319	Mm 20 / Max 50

General Director,
Mr. Nicholas Zaynashev Murzanurovich (CEO)
LLC P-ENERGY

