

ADDRESS: 180000, Pskov region, city of Pskov, st. Nekrasova, d. 15a, apt. 16
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АДРЕС: 180000, Псковская область, город Псков, ул. Некрасова, д. 15а, кв. 16
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SOFT CORPORATE OFFER

We **OOO "VERESK"** with full corporate and legal responsibility under penalty of perjury confirm that we are willing and able to sell the following petroleum/petrochemical products under the Russian legal formalities. We respectively offer to sell the below stated products and quantities through our Seller/Refinery whom we **OOO "VERESK"** represent as their official mandate/agent we have the product in our refinery and at the port of Rotterdam as well.

NOTE: Our prices are highly negotiable. Our standard commission structure is \$6 PER MT and \$4 PER BBL. Our Commission structure can also be negotiated between the seller and authorized buyer mandates or intermediaries

TERMS OF TRANSACTION RUSSIA/NON RUSSIA

LOADING PORTS	(RUSSIAN PORTS) NOVOROSSIYSK, KUZMINO, VLADIVOSTOK, PRIMORSK, UST-LUGA, NAKHODKA, ROTTERDAM PORT – (NETHERLAND).
DELIVERY TERM	CIF, TTO AND FOB
PAYMENT TERMS	DLC, SBLC, IRDLC, T/T
DESTINATION PORTS	AWSP
CONTRACTUAL PERIOD	SPOT / 12 MONTHS CONTRACT+ ROLLS/EXTENTION

F.O.B SPOT PROCEDURES ROTTERDAM/HOUSTON

1. Buyer issues ICPO with company registration certificate alongside copy of passport page with TSA from his logistics company.
2. Seller issues Commercial invoice, Buyer countersigns and returns back to seller
3. Seller provide for Buyer the Tank farm full details contact to buyer via the TSR, and issues the below PPOP documents to Buyer's secured email for verification.
 - A. Tank storage Receipt (TSR)
 - B. Passport product analysis.
 - C. Authorization to Verify

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PROCEDURE TANK TAKE OVER (ТТО)

1. Buyer issues an official ICPO inserting seller's terms and procedures.
2. Seller issues Memorandum of Understanding (MOU) TITLE TANKER TAKE OVER for buyer's review and signing.
3. Buyer signs the Memorandum of Understanding (MOU) TITLE TANKER TAKE OVER and returns to seller the signed MOU contract, and seller issues the POP Documents as shown below:
 - A. Product Passport (Quantity & Quality Dip Test Analysis Report)
 - B. Certificate of Origin
 - C. Bill of Lading
 - D. Vessel Q88ETA (Estimated Time of Arrival) Of Vessel
4. Upon receipt confirmation of the above PPOP documents by the buyer, Buyer conducts due diligence on the product availability via Q88 or via the vessel IMO No upon tracking the vessel current location on the sea.
5. After a successful satisfactory verification of the products and vessel availability, buyer makes a guarantee deposit of 6% Via MT103 TT Wire Transfer to the seller's nominated bank account as Transaction Guarantee Deposit (TGD) in-order to get the vessel secured to buyer company name (This is Compulsory).
6. Upon buyer payment confirmation for the Transaction Guarantee Deposit (TGD), seller make contact to the necessary office to make the possible changes on the products POP documents from the previous failed buyer company name to the new potential buyer company name which will be processed by the office of the Legal Advisory Department (LAD) of the head of petroleum sector Russia Federation, so as for buyer obtaining original POP documents on their company name and get the Products Conformity Permit (PCP) in-order to give the vessel captain a direct instruction to sail the vessel to the new buyer designated port of discharge. (This is compulsory).

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7. Vessel re-rout and arrive new buyer's desired port, and new buyer conduct DIP Test inspection on the products with SGS or Intertek.
8. Upon a successful Inspection, buyer pays for the full products value via MT103 T / T Wire Transfer which all necessary cost borne by the buyer earlier will be deducted from the total cost of products.
9. Buyer / Seller pays commission to all intermediaries involved as per signed NCNDA / IMFPA within 48 hours
10. Possible contracts begins for one or more.

Note: The title takeover payment will be deducted when buyer is paying for the full product.

LIST OF PRODUCT RUSSIA ORIGIN

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Origin: Russia

Quantity: Minimum of 500.000 Barrel/per month and Maximum of 5,000,000 Barrels/ per month

Delivery: FOB ROTTERDAM

Price: \$94.00 Gross / \$90.00 Net per Barrel

Commission: USD 2.00 seller side, USD 2.00 Buyer side Per Barrel

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Origin: Russia

Quantity: Minimum of 500.000 Barrel/per month and Maximum of 5,000,000 Barrels/ per month

Delivery: CIF

Price: \$98.00 Gross / \$94.00 Net per Barrel

Commission: USD 2.00 seller side, USD 2.00 Buyer side Per Barrel

DIESEL D6 VIRGIN LOW POUR FUEL OIL

Origin: Russia

Quantity: Minimum of 20,000,000 Gal/per month and Maximum of 200,000,000 Gal/ per month

Delivery: FOB ROTTERDAM

Price: \$0.93Gross / \$0.91Net per Gal

Commission: USD 0.1seller side, USD 0.1Buyer side Per Gal

DIESEL D6 VIRGIN LOW POUR FUEL OIL

Origin: Russia

Quantity: Minimum of 20,000.000 GAL/per month and Maximum of 200,000,000 GAL/ per month

Delivery: CIF

Price: \$0.95 Gross / \$0.93 Net per Gal

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Commission: USD 1.00 seller side, USD 1.00 Buyer side Per Barrel

REBCO GOST 51 858-200 / 9965-76

Origin: Russia

Quantity: Minimum of 100.000 Barrel/per month and Maximum of 1,000,000 Barrels/ per month

Delivery: FOB ROTTERDAOM

Price: NWE Platt's Discount Minus -\$6.00 Gross / -\$4.00 Net per Barrel

Commission: USD 1.50 seller side, USD 1.50 Buyer side Per Barrel



DIRECTOR GENERAL
VOROBYOV ANDREY VIKTOROVICH

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