

TO: MANDATE/BUYER/EXIT BUYER.

SOFT CORPORATE OFFER

We, "ARSENTECH" Limited Liability Company of above Tax Registration legally established under the laws of the Russian Federation, on behalf of our End-Seller (**OJSC SYZRAN REFINERY**) we hereby confirmed with full legal and corporate responsibility under penalty of perjury that our Supplier is capable and willing to sell and deliver the following unencumbered commodities as follows;

COMMODITY: **DIESEL D2 OIL GOST 305-82**
TRIAL QUANTITY: 20,000 METRIC TONS
CONTRACT QUANTITY: 100,000 METRIC TONS (MONTHLY)
CIF - PRICE: PER METRIC TON (GROSS USD\$:310.00 / NET USD\$:300.00)
COMMISSION: USD\$:10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB-NOVOROSSIYSK/ NAKHODKA/ KOZMINO
UNLOADING PORT: CIF- ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760-SBLC OR 2% PRODUCT VALUE BEFORE SHIPMENT
PERFORMANCE BOND: 2% PB ISSUED BY SELLER AFTER BUYER ISSUE MT760-SBLC
INSPECTION: SGS, CCIC, SAYBOLT OR SIMILAR BY SELLER
SPECIFICATION: INTERNATIONAL EXPORT STANDARD

COMMODITY: **ULTRA-LOW-SULFUR DIESEL PPM10 (EN590)**
TRIAL QUANTITY: 20,000 METRIC TONS
CONTRACT QUANTITY: 100,000 METRIC TONS (MONTHLY)
CIF - PRICE: PER METRIC TON (GROSS USD\$:310.00 / NET USD\$:300.00)
COMMISSION: USD\$:10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB-NOVOROSSIYSK/ NAKHODKA/ KOZMINO
UNLOADING PORT: CIF- ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760-SBLC OR 2% PRODUCT VALUE BEFORE SHIPMENT
PERFORMANCE BOND: 2% PB ISSUED BY SELLER AFTER BUYER ISSUE MT760-SBLC
INSPECTION: SGS, CCIC, SAYBOLT OR SIMILAR BY SELLER
SPECIFICATION: INTERNATIONAL EXPORT STANDARD

COMMODITY: **MAZUT M100 GOST 10585-75**
TRIAL QUANTITY: 20,000 METRIC TONS
CONTRACT QUANTITY: 100,000 METRIC TONS (MONTHLY)
CIF - PRICE: PER METRIC TON (GROSS USD\$:250.00 / NET USD\$:240.00)
COMMISSION: USD\$:10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB- KOZMINO/VLADIVOSTOK/ NAKHODKA
UNLOADING PORT: CIF- CHINA /ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760-SBLC OR 2% PRODUCT VALUE BEFORE SHIPMENT
PERFORMANCE BOND: 2% PB ISSUED BY SELLER AFTER BUYER ISSUE MT760-SBLC
INSPECTION: SGS, CCIC, SAYBOLT OR SIMILAR BY SELLER

1. Buyer issues ICPO, along with Bank Coordinates, Corporate Certificate and the signatory's passport copy to Seller.
2. Seller Issues Commercial Invoice, Buyer reverts with countersigns document and Seller Notarizes the CI within 48-72 hours and releases to the buyer, along with partial proof of product such as:
 - A, Product Passport Analyses report
 - B, Availability of Product
 - C, Commitment To Supply
 - D, Export license issued by Ministry of Energy
 - E, Tank Farm Storage Receipt.
 - F, Authority to verify the feasibility of offloading/injecting product.
3. Buyer, on-receipt of above documents, provides the vessel CPA+Q88 to open communication between Seller logistic management and Buyer Shipping Company.
 - 3.1 Buyer pay its vessel Port Dues (Port Due charges is levied by the port authority to all ships entering the port till the time it leaves the port and is calculated on the gross registered tonnage of the ship) Seller obtain the port entry permit and release the official entry permit from the port authority to enter the loading port to Buyer vessel Captain/Buyer.
4. Upon successful exchange of Port entry permit, Buyer vessel anchor/moored at Seller advised berthage, Notice Of Readiness "NOR" will be exchange between the parties to Inject the product quantity into the Buyer Vessel and Seller attain SGS certification on the product on buyer Vessel (SGS after fuel injection into Vessel at Seller borne expense).
5. Buyer acknowledges Q&Q. Seller issues the Final Invoice along NCNDA/IMFPA. Payment for 100% of the product value will be made by the Buyer's Bank via MT103 to the Seller's Bank before sailing the vessel to the buyer designated port. Seller transfers Title of Ownership Certificate to Buyer.
6. Seller pays commission immediately to the intermediaries, according to signed NCNDA/IMFPA. Both parties sign a contract agreement, and Buyer issues the Bank Guarantee covering contract delivery to Seller's Bank and Seller's Bank responds with 2% Performance Bond.

Authorized & Signed by:



MR. VLADIMIR NOVIKOV
ARSENTECH LLC / GENERAL DIRECTOR