

«KIRISHINEFTEORGSINTEZ OIL REFINERY» КИРИШИНЕФТЕОРГСИНТЕЗ

КИРИШИНЕФТЕОРГСИНТЕЗ
НЕФТЕПЕРЕРАБАТЫВАЮЩИЙ
ПРОИЗВОДСТВЕННОЕ ОБЪЕДИНЕНИЕ

Адрес (Address): 187110 г. Кириши, Ленинградская обл., Шоссе
Энтузиастов, 1 Российская Федерация Электронная почта
(email): salesdept@kirishinefteorgsintez.ru
Телефон (Tel): +79-19109-7355

We, OOO "KIRISHINEFTEORGSINTEZ OIL REFINERY", the Seller hereby confirm under Penalty of Perjury, under International Law that we are ready, willing and able to sell the following commodity as per the specification and quantity/ price as specified in the terms and conditions stated below.

We further warrant and attest that this allocation has been fully confirmed as existing, is true and valid and is available for Sale & Purchase transaction. We further warrant and attest under penalty of perjury that we have full and complete legal rights and authority to sell this contract to prospective Buyer.

PRODUCTS

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL (JP54)

Quantity: Min 500,000 BBL & Max 12,000,000 BBL

SPOT & Annual Contract SPOT & Annual Contract

Condition of Delivery: CIF & FOB

FOB PRICE: \$40.00 USD GROSS \$39.00 USD NET / CIF PRICE: \$42.00 USD GROSS \$40.00 USD NET

AVIATION KEROSENE (JET A1)

Quantity: Min 500,000 BBL & Max 3,000,000 BBL

SPOT & Annual Contract SPOT & Annual Contract

Condition of Delivery: CIF & FOB

FOB PRICE: \$40.00 USD GROSS \$38.00 USD NET / CIF \$42.00 USD GROSS \$40.00 USD NET

RUSSIAN LIGHT CIRCLE OIL (LCO)

Quantity: Min 20,000 MT & Max 200,000 MT

SPOT & Annual Contract SPOT & Annual Contract

Condition of Delivery: CIF & FOB

FOB: \$280.00 USD GROSS \$270.00 USD NET / CIF: \$290.00 USD \$280.00 USD NET

LIGUEFIED NATURAL GAS (LNG)

Quantity: Min 50,000 MT & Max 300,000 MT

SPOT & Annual Contract SPOT & Annual Contract

Condition of Delivery: CIF & FOB

FOB: \$280.00 USD GROSS \$290.00 USD NET / CIF: \$300.00 USD \$290.00 USD NET

LIGUEFIED PETROLEUM GAS (LPG)

Quantity: Min 50,000 MT & Max 300,000 MT

SPOT & Annual Contract SPOT & Annual Contract

Condition of Delivery: CIF & FOB

Price: \$270.00 USD GROSS \$280.00 USD NET

Quantity: Min 500,000 BBL & Max 12,000,000 BBL

SPOT & Annual Contract SPOT & Annual Contract

Condition of Delivery: FOB & CIF

Price: \$38.80 USD Gross \$37.80 USD Net.

DIESEL VIRGIN FUEL OIL (D6)

Quantity: Min 200,000,000 GAL

SPOT & Annual Contract SPOT & Annual Contract

Condition of Delivery: CIF

FOB: \$1.05 USD Gross \$1.03 USD Net

Quantity: Min 200,000,000 GAL

SPOT & Annual Contract SPOT & Annual Contract

Condition of Delivery: FOB

Price: \$0.80 USD Gross \$0.78 USD Net.

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TANK TO VESSEL PROCEDURES TRANSACTION FOB ROTTERDAM PORT

1. Buyer issue full ICPO, Company Registration Certificate and along with buyer CPA and Q88.
2. Seller issues the Commercial Invoice (CI) and Tank to Vessel injection agreement (TTVIA) to be endorsed by buyer and its logistic Shipping Company.
3. Upon received signed TTVIA from buyer and his logistics shipping company and signed Commercial Invoice (CI)
4. Seller issues the following documents to verify the product in seller's tanks.
 - A. TSR- Tank Storage Receipt.
 - B. ATV- Authorization to Verify.
 - C. Unconditional DTA
 - D. ATSC- Authorization to Sell & Collect
5. The Seller verifies the TSR and Cargo logistics.
6. The Buyer conducts Dip Test by SGS, (Seller Tank) satisfactory result pays the seller via MT103 and seller pays all intermediaries, involved successfully as per NCNDA/IMFPA.(As per mandate agreement)

STANDARD TRANSACTING PROCEDURES SPOT

1. Buyer Issues (ICPO) to End Seller with company profile, banking coordinates for approval.
2. Refinery issues the commercial invoice for the Buyer's signatory.
3. Within 24 hours buyer nominates vessel and sends documents-charter Party Agreement (CPA), Authority to Load (ATL) and Q88 for approval by the Terminal officials.
4. 4.Seller verifies and confirms the authenticity of the vessel within 24 hours seller provides
 - Reservoir Storage Receipt
 - Pipeline Contract Agreement
 - Availability of Product
 - Product Passport.
 - NOR to inject the product from terminal to Buyers vessel issued by the seller.
 - Buyer pays programming/ clearance fee. Terminal programs and clears Buyers vessel upon confirmation of payment.
- Terminal opens up communication with buyer's vessel and send NOR to captain of vessel to prepare for loading directly from the Terminal facility.
- Upon receipt of sellers acceptance of vessel and narrowed down lay-can range. Buyer shall fix vessel and vessels master will give ETA to Terminal for injection proceed.
- All parties sign NCNDA/IMFPA. After loading , Q&Q will be conducted at buyer's cost, buyer swift payment by MT103.



Signed by:

SOMOV VADIM EVSEEVICH
GENERAL DIRECTOR
OOO KIRISHINEFTEORGSINTEZ