



ADDRESS: "ISR PLAZA", FLOOR 8, 69, NIZAMI STR, P.O. Box: AZ1000, Baku, Azerbaijan KAZAKHSTAN OFFICE: 090300, Republic of Kazakhstan, west Kazakhstan Oblast Region, Aksai, Promyshlennaya Zona Str., Building 81H.

EMAIL: info@absheronoperating.com, storage@absheronoperating.com

shipping@absheronoperating.com

PHONE: +994 055 999 5698, +40783902183 FAX: +994124877257

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- 3. Seller registers and legalizes the signed Sales and Purchase Agreement contract and provide the registered, legalized and notarized SPA including PPOP as listed below.
- --- Certificate of Origin.
- --- Commitment to Supply.
- --- Product Passport.
- ---Statement of Availability of the product.
- --- Product Export license for Allocation Issued by Energy Ministry
- --- Product Allocation certificate issued by Energy Ministry
- --- Company registration certificate.
- 4. Upon confirmation of Seller's PPOP Documents , buyer's bank issue SBLC-MT760 or DLC MT700 (unconditional , Transferable) from TOP 50 rated bank to cover equal to one month invoice value, valid for the full period of contract (365 + 1 days) **NOTE:** If buyer fails to issue –SBLC MT760/DLC-MT700 Within 7 working days, in alternative buyer shall make guarantee deposit of 3% TT Wire from total value of the Monthly supply to seller's fiduciary bank account as performance to secure the allocation which will be deducted from the first shipment
- 5. seller will send Full POP and Shipping Documents via SWIFT bank to bank as shown below:
- --- Product Allocation Export Permit.
- --- Product Allocation Title Ownership certificate.
- $\mbox{---}$ Transneft Contract to transport the product to the loading port.
- --- Port storage agreement.
- --- Charter Party Agreement to transport the product to discharge port.
- ---Tank Storage Receipt.



ABSHERON OPERATING COMPANY

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Seller Signed & Endorsed by:

Floorex Farru-kh Bakhshiyev (Chief Executive Officer (CEO) ABSHERON OPERATING COMPANY