



# FREEWORLD SYSTEM CORPORATION

Issued Date: Jul 4,  
2021. Validity: Jul11,  
2021

To: BUYER/ MANDATE

## SOFT CORPORATE OFFER

We, FREEWORLD SYSTEM CORP, as an independent intermediary working in conjunction with the end seller refineries and/or mandate representing the owner of the refinery and/or re-seller who is also allocation holder, hereby with full authority /responsibility, confirm and certify that our seller has the intention and capability to supply the commodities to be Terms and Conditions stated on the below.

### #1. BASED ON FOB ROTTERDAM

#### #1-1. SELLER [ PETKR ]

We got only two allocations from the seller. So, this offer is subject to unsold and so, first come, first served basis.

RUSSIA JET FUEL A1	
Price	Platts NWE minus US\$ - 0 Gross / US\$ -0 Net based on FOB Rotterdam
	US\$ 50 Gross / US\$ 46 Net per BBL
Q'ty	2 Mil BBLs spot-trial with rolls n extensions of 12 months contract

\* For the spot deal the refinery will only trade on fixed price and PLATT INDEX price will be considered for the year contract

DIESEL VIRGIN OIL D6	
Price	Platts NWE minus US\$ - 0 Gross / US\$ -0 Net Gallon based on FOB Rotterdam
	US\$ 0.70 Gross / US\$0.66 Net per GLN /
Q'ty	400 Mil GLNs spot-trial, follow by Max 800 Mil GLNs per month x 12 months

#### TRANSACTION PROCEDURE DIP AND PAY ROTTERDAM.

- 1) The Buyer issues ICPO, TSA with his International Passport Copy (Data Page) and C.P/CIS to the Seller.
- 2) The Seller issues Commercial Invoice for the available quantity in the Seller's Storage Reservoir to the Buyer together with ICC Warning Performance letter. Buyer signs and returns the CI together with the ICC Performance Warning Letter to the Seller with confirmation letter to proceed.
- 3) **The Seller issues the Partial POP documents as below and sends to the Buyer via Port Authority of Rotterdam** through "MINENERGO" Russian Ministry of Energy.
  - (a). Commitment to Supply
  - (b). Certificate of Origin
  - (c). Authorization to Verify (ATV)
  - (d). Unconditional DTA
  - (e). Fresh SGS (not older than 48 hours)
  - (f). Tank Storage Receipt (TSR)
  - (g). ATS – Authorization to Sell
  - (h). Injection Report
- 4) The Buyer conducts inspection by SGS on buyer's expense.
- 5) Seller issues the following documents to all intermediaries involved in the transaction and to Buyer the NCNDA and full POP documents.
- 6) Buyer pays the Seller with SWIFT MT103 the Product to 100% after successfully Dip Test and send the TSR to the Seller for his injection in buyers tank.
- 7) Seller pays the intermediaries what are listed in the NCNDA IMFPA and sent to seller the Monthly contract.



## FREEWORLD SYSTEM CORPORATION

### **F.O.B China Zhoushan Port offshore operation**

1. The agent issues the seller's company offer (SCO). After the buyer accepts the seller's quotation, a purchase order (ICPO) is issued.
2. After accepting the buyer's ICPO, the agent and the Russian seller will sign a purchase agreement (CIF to Zhoushan Port, China).
3. The buyer shall issue a **Revolving Documentary Letter of Credit (IRDLC) or a Standby Letter of Credit (SBLC)** within 5 working days in accordance with the purchase and sale agreement signed by the agent and the Russian seller. The seller issues a 2% performance bond (PB) to activate the buyer's letter of credit,
4. **The agent leases oil tanks in the bonded area of the port in Zhoushan Port, China** for the unloading of oil tankers. The oil shall be provided to the buyer free of charge within 5 days after the oil is discharged into the oil tank. Before the tanker arrives, the agent provides the buyer with the seller's POP documents:
  - Certificate of Origin GOST;
  - Product Passport (Q&Q Report);
  - Statement of Product Availability;
  - Product Allocation Export Certificate;
  - Commitment to Supply;
  - Export license.
  - Product Allocation Export Permit;
  - Allocation Title Ownership Certificate;
  - Trans-Neft Contract to transport the product to the loading port;
  - Port storage agreement;
  - Charter party Agreement to transport the product to discharge port;
  - Tank Storage Receipt;
  - SGS Quality and Quantity Certificate;
  - Bill of Landing;
  - Vessel Questionnaire 88.
5. After the oil tanker enters the port and unloads, the agent cooperates with the buyer to entrust the China Import and Export Inspection and Quarantine Bureau (CIQ) for inspection. The inspection fee shall be paid by the buyer.
6. The inspection quality reaches the seller's selling quality, and the inspection is qualified, and the buyer pays for the goods.
7. The buyer rents a tanker to transport the purchased goods to the buyer's port of destination.
8. The agent releases the intermediary commission within 48 hours.
9. This order begins to cycle for one year (12 months).

Thank you and we look forward for your valuable feedback.

Kind regards.



---

Freeworld System Corporation/ Facilitator  
Mr. Johnny H. Kim / CEO