

To: End Buyers/Buyer's Mandate

SOFT CORPORATE OFFER

We GROSVENOR PETROLEUM LIMITED, have been mandated to source for interested and capable buyers of petroleum and petrochemical products of Kazakhstan Origin with full corporate and legal responsibility, under penalty of perjury hereby issue this soft corporate offer, to negotiate using our stated prices and procedures in accordance to the standard model for all CIF, FOB, TTV & TTO transactions, as we confirm our ability and readiness to supply products from Rotterdam & Houston Ports.

PRODUCTS

BASE OIL.

SN 100 - US\$330.00 Gross/ US\$320.00 Net

BS 150 - US\$340.00 Gross/ US\$330.00 Net

SN 150 - US\$300.00 Gross/ US\$290.00 Net

SN 300 - US\$310.00 Gross/ US\$300.00 Net

SN 500 - US\$340.00 Gross/ US\$330.00 Net

Commission structure: US\$5.00 Seller side & US\$5.00 Buyer side

AVIATION KEROSENE JET A1

Minimum Quantity: 1,000,000 Barrels trial shipment

Maximum Quantity: 5,000,000 Barrels Monthly

CIF Price: US\$94.00 Gross/ US\$90.00 Net

FOB Price: US\$90.00 Gross/US\$86.00 Net

Commission: US\$2.00/ US\$2.00

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Minimum Quantity: 1,000,000 Barrels trial shipment

Maximum Quantity: 5,000,000 Barrels Monthly

CIF Price: US\$98.00 Gross/ US\$94.00 Net

FOB Price: US\$94.00 Gross/ US\$90.00 Net

Commission: US\$2.00/ US\$2.00

GASOLINE 93 OCTANE

Quantity: 50,000 MT x 12 Months, over 100,000 MT x 12 months

CIF Price: US\$275.00 Gross/ US\$265.00 Net

FOB Price: US\$255.00 Gross/ US\$245.00 Net

Commission: US\$5.00/ US\$5.00

LIQUIDIFIED PETROLEUM GAS [LPG] GOST: 20448-90

Quantity: 10,000 MT x 12 Months, over 50,000 MT x 12 months

CIF Price: US\$270.00 Gross/ US\$260.00 Net

FOB Price: US\$255.00 Gross/ US\$245.00 Net

Commission: US\$5.00/ US\$5.00



FOB TANK TO TANK PROCEDURE

1. Buyer issues ICPO with company registration certificate alongside copy of passport page with TSA from his logistics company.
2. Seller issues Commercial invoice, Buyer countersigns and returns back to seller
3. Seller provides for Buyer the Tank farm full details contact to buyer via the TSR, and issues the below PPOP documents to Buyer's secured email for verification.
 - A. Tank storage Receipt (TSR)
 - B. Passport product analysis.
 - C. Statement of product availability
 - D. Authorization to Verify
4. Buyer contact tank farm via the provided TSR and to finalize the numbers of days buyer want to extend, upon agreement Buyer pay for tank extension after receipt of PPOP documents to enable the tank farm release the current TSR and inspection permit to conduct dip test.
5. Upon tank extension {payment wire confirmation} Seller issue DTA to buyer, Seller sends written permission for site inspection of the tank storage and the tank storage company
6. Buyer conducts SGS inspection and pay for product by MT 103 TT within 3 banking days against title transfer of the product
7. Seller pays commission within 48 hours by swift MT 103 to all intermediaries as signed in the NCNDA/IMFPA

TITLE TAKE OVER (TTO) TRANSACTION PROCEDURE.

1. Seller through its representative issue Soft Corporate Offer (SCO) to buyer.
2. As acceptance to the SCO. Buyer issue Irrevocable Corporate Purchase Order (ICPO) along with buyer's Company Certificate of Registration and import license, date page of buyer's passport.
3. Seller issues Title Take-Over Contract (TTO/MOU) addendum according to the total quantity of product Loaded in the vessel for buyer's review and endorsement.
4. Buyer review, sign and return Title Take-Over Contract (TTO/MOU).
5. Seller issues Proof of Product and Shipping documents as listed below;
 - Certificate of Origin
 - Bill of Lading
 - Tanker Vessel Q88 Document Vessel
 - (N.O.R) Notice of Readiness
 - Invoice for title transfer.

Upon the receipt of the documents, buyer verifies the availability of the vessel and product on high sea and immediately make 3% security guarantee deposit of the total cost of product, After the buyer has completed the customs and maritime Administration declaration which serves as a Title Take-Over Fee.



6. Upon seller receipt of the title takeover payment, seller orders for re-route of the vessel to potential buyer's desired port, transfers the allocation to the potential buyer's company's name and also re-issue all other outstanding documents to the potential buyer's company's name via swift from seller bank to buyer's bank.
7. Seller issues NCNDA/IMFPA to be sign by all intermediaries involve in the transaction.
8. Upon vessel arrival at the discharge port and buyer carries out the SGS inspection and upon a successful inspection, buyer pays for the total cost of the product according to the signed and sealed Title Take-Over.

Note: The title takeover payment will be deducted when buyer is paying for the full product.

STANDARD TANK-TO-VESSEL INJECTION AGREEMENT (TTVIA)

1. Buyer issues an official ICPO, company registration license, buyer's passport data page and letter of acceptance to seller's transaction procedure.
2. Seller issues commercial invoice (CI) for the available quantity of product in seller's leased tank to buyer. Buyer signs and returns the Commercial Invoice along with Buyer's tank storage Agreement (TSA).
3. Seller issues to buyer Tank-to-Vessel Injection Agreement (TTVIA) to be endorsed by both Seller, buyer and buyer's Logistic Company.
4. Upon returned of the endorsed TTTIA, Seller release to buyer the following PPOP documents;
 - Commitment Letter to Supply
 - Export License
 - Tank Storage Receipt TSR.
 - Authorization to Verify ATV (Through call or email).
5. Buyer contact the seller's leased Storage Company to verify the availability of the product and to obtain access to enable buyer and his inspection team to conduct dip test on the product in the tank, Seller issue UDTA for buyer to proceed of the dip test upon confirmation of buyer securing legal access to the product.
6. Buyer and his SGS Inspection team conduct dip test on the product in the tank. Upon satisfactory result of the dip test, Seller's storage Company issue to buyer, the Notice of Readiness (NOR) to inject the product.
7. Upon completion of the Injection, Seller releases to buyer the below POP documents.
 - Product SGS Report.
 - Pipeline Injection Report.
 - Authority to Sell and Collect (ATSC)
 - Product passport (analysis test report)
 - Certificate of Origin
 - NCNDA/IMFPA is sign by intermediaries of both seller and buyer.
8. Buyer immediately pays for the total cost of the product value injected into the Tank through MT103 TT wire transfer. Seller Upon receipt of the payment, pays all intermediaries involve in the transaction. Seller issues title change/transfer of product to buyer.

With the above stated commodities and their negotiable prices, we look forward to execute a Sales and Purchase Agreement with end buyers with our adhered procedures and may be amended when necessary.



Mr. De Rothschild Gavin
Director