



## SALES AND PURCHASE AGREEMENT

COMPANY NAME: JSC KASPIJ NEFT TME

ADDRESS: 45D, MICRODISTRICT 12, ASTANA DISTRICT, AKTOBE REGION, AKTOBE G.A, AKTOBE, KAZAKHSTAN REPUBLIC.

TEL: +7 776 776 9896

E-MAIL: info@kaspjnefttme.kz

REPRESENTED: NURGALIEV TIMUR (EXPORT DIRECTOR)

Hereinafter referred to as **"Seller"**

AND

Hereinafter referred to as **"Buyer"**

Hereinafter shall be referred to collectively as **"Parties"** or singularly as **"Party"**

**WHEREAS**, the Parties mutually accept to refer to the General Terms and Definitions, as set out by the INCOTERMS Edition 2010 with any latest amendments, having the following terminology fully understood and accepted:

### DEFINITIONS



45, Micro district 12, Astana District, Aktobe Region, Aktobe G.A., Aktobe Kazakhstan Republic

+7 776 776 98 96

info@kaspjnefttme.kz, sales@kaspjnefttme.kz

www.kaspjnefttme.kz



- 6.1. The buyer issues LOI, Company Profile, and Copy of Identification documents (data page of Buyers International Passport) of the signatory.
- 6.2. Seller issues Sales & Purchase Agreement. Buyer review draft contract agreement, sign and returns a copy to seller within five (5) days.
- 6.3. Seller issue below Partial POP documents to Buyer via email;
- (a) Refinery Commitment to Supply
  - (b) Copy of license to export by the Ministry of Energy,
  - (c) Seller Certificate of Incorporation
  - (d) Product quality passport (Analysis test Report) by Standard GOST.
  - (e) Statement of Product Availability
  - (f) Legalized SPA
- 6.4. Within 7 banking days, Buyer's bank issue **MT705** to the seller's nominated fiduciary beneficiary bank, once seller received it and then buyer's bank will issue a financial instrument **DLC-MT700** for the trial shipment, and the seller fiduciary bank issues 2% PB. Should the buyer fail to issue financial instrument within 5 banking days, buyer will make 5% cash deposit of the total product cost to enable the seller to charter vessel and commence shipment.
- 6.5. The seller's bank issues Full POP Documents to the Buyer's Bank alongsidewith2%Performance Bond (2%PB).
- (a) Copy of Approval to Export, issued by the Ministry of Justice.
  - (b) Copy of statement of availability of the product.
  - (c) Copy of the refinery commitment to produce the product.
  - (d) Copy of Transnet contract to transport the product to the loading port.
  - (e) Copy of the port storage agreement.
  - (f) Copy of the charter party agreement to transport the product to the discharge port.
  - (g) Copy of Vessel Questionnaire 88.
  - (h) Copy of Bill of Lading.
  - (i) SGS Report at loading port.
  - (j) Dip test Authorization (DTA) & ATB
  - (k) NOR /ETA

