



(Hereinafter shall be referred to collectively as “Parties” or singularly as “Party”).  
Whereas, the parties mutually accept to refer to the General Terms and Definitions, as set out by the INCOTERMS Edition 2000 with latest amendments, having the following terminology fully understood and accepted:

#### **DEFINITIONS**

**Metric Ton** A measure of weight equivalent to one-thousand-kilogram mass (1,000 kg)

**Commodity** **RUSSIAN DIESEL DO 0.05S GAS OIL GOST 305-82 (50PPM)** elsewhere in this Agreement also referred to as “Product” or “”, the specifications for which appear in **Annex A** attached and by this reference confirmed an integral part of this Agreement.

**Day** Means a Calendar day, unless differently specified.

**ASTM** American Society for Testing and Materials, is the institute, internationally recognized, that approved all Standards, Tests and Procedures used in the Oil industry and to be referred in the Agreement to the latest revised edition with amendments in force to date.

**Out – turn** The quantity and quality of the product ascertained, according to the **ASTM** procedures, on completion of the discharge operations. The so determined out – turn quantity and quality is base on which amount will be computed for the payment of the product effectively delivered to the Buyer.

**Bill of Lading** The official document, issued at the load port after completion of the loading operations, stating among other things, the ship’s loaded quantity, expressed in cubic meters (m3) and in metric tons (MT) per the definitions herein. This document has to be signed in original by the ship’s master and made in accordance without the instruction hereinafter specified in the agreement.

**Discharge Terminal** The safe port / berth designated by the Buyer as final receiving destination.

**CIF** Cost, Insurance and Freight strictly as referred to in the interpretations defined by the **INCOTERMS Edition 2000** with latest amendments.

**VLADIMIR P. ALEKSEEVICH**

**Banking Day** Any day on which the bank opens for business in jurisdiction where the **SELLER** and **BUYER** are located.

**General Manager**



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