

OFFICIAL SOFT CORPORATE OFFER

We, NEFTPROM OIL on behalf of our end Seller/Refinery, with full legal responsibility under penalty of perjury, hereby issue this Soft Corporate Offer with given terms and conditions as stated in this offer to confirm our readiness and to execute a sales and purchase agreement with the end buyer, with the ability to supply the following commodities according to the terms and conditions stipulated in this soft corporate offer.

PRODUCT IN STOCK

EN590 10PPM (SPOT/CONTRACT)
Quantity: 50,000 - 100,000 MT Per Month x 12 Months
TTO/CIF PRICE: GROSS \$320/ NET \$310 PER MT

TANKER TAKE OVER {TTO} TRANSACTING PROCEDURE

1. Buyer confirm soft offer and issues an official ICPO
2. Seller issues Draft contract to buyer; Buyer returns countersigned contract to Seller with a letter of acceptance.
3. Seller reviews signed contract and send a copy of the signed and sealed contract in PDF to the buyer.
- 4 seller releases to buyer the below listed partial pop document

- a) Refinery Commitment to supply
- b) Certificate of Origin
- c) Statement of Availability of product
- d) Product quantity passport (analysis test Report)
- e) Cargo Manifest
- f) Bill of Lading
- g) Vessel Tanker QQ

5. Seller shipping agent shall inform by email to buyer's forwarding Agent at destination port notifying the cargo name and loaded cargo size and ETA. Buyer forwarder agent contacts the vessel captain and conduct due diligence of the product availability.

6. Buyer makes 3% deposit by TT Wire/MT103 as guarantee to Seller's Nominated fiduciary bank account within (3) banking days. If the buyer fails to make the 3% payment within 24hrs banking days, contract will be terminated.

7. Upon confirmation of the 3% TT Wire/MT103 deposit, Seller authorized their freight forwarder to release all shipping document to buyers shipping agent for preparation of their port clearance.

8. buyer contact the shipping company agent to re-direct the route of the vessel tanker to buyer destination port and seller transfer title owner to buyers name upon arrival of vessel at buyer discharge port, seller issue an authorization for buyer's rep and inspection team to board the vessel and conduct Q and Q inspection.

9. Within 3 working days of Vessel arrival, Buyer releases balance 97% payment via MT103 after CIQ/SGS at the destination port. Seller pays all intermediaries accordingly within 72hours.

IMPORTANT NOTICE:

The ICPO/LOI must be signed and stamped. The names and positions of the Company officers signing the LOI/ICPO must be clearly indicated. Otherwise, the document has no legal value; the documents must be fresh (recent date – the most 1-3 days old max.) The letterhead of the Company requesting the commodity must correspond to the bank account holder on the banking information provided. These points will help us in verifying the legitimacy of the documentation provided. If your documents do not pass these verification points, please discuss them with your Buyers and get them corrected. This will save time in our process.

TRANSACTION PROCEDURE MUST APPEAR IN BUYER ICPO/LOI

and must be addressed to: NEFTPROM OIL

Best Regards

Mr. Egorova Ludmila Alekseevna

Skype live: cid.50b1f26c92898cb9

Phone: +7(926)-504-1461

Whatsapp: +7(926)-504-1461

