

JSC ARKTIKNEFT

Oil Products Refinery

Legal address: 121609, Moscow City, Osennaya Street, building 11

Tel: + 7 965 091 5735 // Fax: + 7 911 708 2597

Email: info@jscarktikneft.ru // sales@jscarktikneft.ru

BIN: 1028301646845 // TIN: 8300004226 // OKPO: 47707155

TO: END BUYER

VIA: ARNALDO SESTELO COSTA

FULL CORPORATE OFFER

JSC ARKTIKNEFT with the authority and authorization, hereby issue this full corporate offer with full Power and Authority with given the terms and conditions and confirm our readiness and capability to execute straight to Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions stipulated in this full corporate offer.

AVAILABLE PRODUCTS

Commodity: JET FUEL JP54 (AVIATION KEROSENE COLONIAL GRADE 54)

Quantity: Minimum 1,000,000 Barrels and Maximum 5,000,000 Barrels/Month

PRICE: FOB USD \$ 14/12 PER BBL

Commodity: D2 GAS OIL GOST 305-82

Quantity: Minimum 50,000 MT and Maximum 500,000 MT/Month

PRICE: FOB USD \$ 140/130 PER MT

Commodity: MAZUT M100 GOST 10585-75

Quantity: Minimum 100,000 MT and Maximum 100,000 MT/Month

PRICE: FOB USD \$ 110/100 PER MT

Commodity: EN590 (USLD) 10PPM

Quantity: Minimum 50,000 MT and Maximum 500,000 MT

PRICE: FOB USD \$ 120/110 PER MT

Commodity: RUSSIA VIRGIN D6

Quantity: Minimum 50,000,000 Gallons and Maximum 400,000,000 Gallons/week

PRICE: FOB USD \$ 0.34/0.30 PER Gallon net to the BUYER

JET FUEL A1 (AVIATION KEROSENE COLONIAL GRADE A1)

Quantity: Minimum 1,000,000 Barrels and Maximum 5,000,000 Barrels/Month

PRICE: FOB USD \$ 14/12

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FOB PROCEDURE FOR SUCCESSFUL DELIVERY

1. BUYER ISSUES ICPO, TSA, COMPANY REGISTRATION AND DATA PAGE OF BUYER'S INTERNATIONAL PASSPORT OR ANY IDENTIFICATION CARD.
2. SELLER REVIEWS THE ABOVE DOCUMENTS AND ISSUES COMMERCIAL INVOICE AND THE BELOW PARTIAL PROOF OF PRODUCT (PPOP), BUYER SIGNS AND RETURNS A PDF COPY.
 - I. COMMITMENT TO SUPPLY
 - II. PRODUCT CERTIFICATE OF ORIGIN
 - III. STATEMENT OF PRODUCT AVAILABILITY
3. TO SHOW FULL PERFORMANCE AND CAPABILITY TO PURCHASE THE PRODUCT FROM THE SUPPLIER, BUYER SHOWS PROOF THAT TANK STORAGE HAS BEEN ALLOCATED TO THEM BY THEIR TANK STORAGE COMPANY.
4. SUPPLIER ISSUES THE DIP TEST AUTHORIZATION UNCONDITIONAL (UDTA) AND THE FOLLOWING PROOF OF PRODUCT (POP) TO THE BUYER:
 - I. FRESH SGS REPORT LESS THAN 48 HOURS
 - II. AUTHORITY TO VERIFY (ATV)
 - III. AUTHORITY TO SELL AND COLLECT (ATSC)
 - IV. INJECTION REPORT
 - V. TANK STORAGE RECEIPT (TSR)
5. BUYER AND HIS SGS TEAM CONDUCTS DIP TEST ON SUPPLIER'S TANK AT BUYER'S EXPENSE.
6. AFTER A SUCCESSFUL DIP TEST, INJECTION COMMENCES IMMEDIATELY TO BUYER'S DESIGNATED TANKS.
7. BUYER MAKES PAYMENT VIA MT103-TT FOR TOTAL VALUE OF THE PRODUCT INJECTED INTO THE BUYER'S DESIGNATED TANKS.
8. SUPPLIER PAYS SELL SIDE AND BUY SIDE INTERMEDIARIES AND SUBSEQUENTLY, MONTHLY SHIPMENT CONTINUES AS PER TERMS AND CONDITION OF THE SALES AND PURCHASE AGREEMENT CONTRACT BETWEEN THE SUPPLIER AND THE BUYER.

DMITRI PAVLOVICH
DIRECTOR
JSC ARKTIKNEFT

