



VALID FROM: January 17 – March 31, 2023
 TO: Buyer/ Buyer Mandate.

SOFT CORPORATE OFFER

OOO “TEKHTORN” WE AS THE REPRESENTATIVE / MANDATE TO THE END-SELLER OWING HIS REFINERY, HERE WITH FULL AUTHORITY / RESPONSIBILITY PROVIDE TO YOU/ YOUR COMPANY A SOFT OFFER FOR PETROLEUM PRODUCTS.

ORIGIN: RUSSIA

DELIVERING TERMS: CIF / FOB

LOADING PORTS: NOVOROSSIYSK / PRIMORSK / VLADIVOSTOK / UST-LUGA/ ROTTERDAM & HOUSTON

PAYMENT TERMS: T/T WIRE TRANSFER/MT103

INSPECTION: SGS

RUSSIA ORIGIN DIESEL GAS D2 OIL

Minimum Quantity: 10,000 Metric Tons per Month
 Maximum Quantity: 500,000 Metric Tons per Month
 CIF Price: Gross USD \$ 380.00MT NET / USD \$ 370.00MT on CIF
 FOB Price: Gross USD \$ 360.00MT NET / USD \$ 350.00MT on FOB

RUSSIA ORIGIN MAZUT M100

Minimum Quantity: 10,000 Metric Tons per Month
 Maximum Quantity: 500,000 Metric Tons per Month
 CIF Price: Gross USD \$ 390.00MT NET / USD \$ 380.00MT on CIF
 FOB Price: Gross USD \$ 370.00MT NET / USD \$ 360.00MT on FOB

RUSSIA ORIGIN AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Minimum Quantity: 500,000 Barrels per Month
 Maximum Quantity: 5,000,000 Barrels per Month
 CIF Price: Gross USD \$ 86.00BBL NET/ USD \$ 84.00 NET on CIF
 FOB Price: Gross USD \$ 82.00BBL NET / USD \$ 80.00 NET on FOB

VIRGIN FUEL OIL D6

Minimum Quantity: 400,000,000 Gallons per Month
 Maximum Quantity: 800,000,000 Gallons per Month
 CIF Price: Gross USD \$ 01.00 / USD \$ 00.98 NET on CIF
 FOB Price: Gross USD \$ 00.96 / USD \$ 00.94 NET on FOB



CIF TRANSACTION PROCEDURE:

1. Buyer issues ICPO with this procedure incorporated on the ICPO along with Buyer's company registration certificate.
2. Seller Issues Sale & Purchase Agreement (SPA), and ICC warning letter Buyer review, amend (if necessary), signs and return the SPA in WORD format to Seller within 3 banking days. Seller sends final SPA to Buyer in PDF format; Buyer confirms final SPA and issues letter of acceptance of the final SPA.
3. Seller issues to Buyer via email the following transaction documents:
 - a. Commitment to supply
 - b. Statement of product availability
 - c. Product Passport
 - c. ATSC, Buyer confirms the receipt of the documents by mail and issue confirmation letter within 24hrs.
4. Seller makes arrangement for the chartered freight with a renowned shipping company for the transportation of the product to buyer designated discharge port, both Seller and Buyer sign the Charter Party Agreement (CPA) together with the shipping company (A three-party CPA) this is applicable only for 1st shipment (Seller & Buyer). Pays CPA cost 50/50 via T/T wire transfer directly to the shipping company. (The fee would be deducted when the Buyer is paying for the total product cost).
5. After completion of the above, Seller issues to Buyer product title transfer agreement, Buyer signs, and returns. Seller legalizes the joint Contract with the authorities in charge and sends to the buyer the legalized contract, the certificate of product title transfer, and then proceeds with the port & custom clearance of product and all internal routines operations accordingly.
6. Upon completion of the above and confirmation of this export approval by the Authority to Seller with the endorsement of the Charter Party Agreement (CPA) and the Shipping Schedule by the Port Authority to enable Seller to release the below Proof of Product Documents:
 - a. License Export
 - b. Product Allocation Certificate
 - c. Allocation Title Transfer Certificate
 - d. Export Approval
 - e. Legalized Charter Party Agreement (CPA) with the Loading Port Authority.
 - f. Injection Report
 - g. Tank Receipt
 - h. Dip Test Authorization



7. Seller issues the commercial invoice and sends to Buyer for Seller to lodge and activate a 2% PB (Performance Bond/Performance Guarantee) in the favor of the Buyer. If Seller fails to supply the cargo/ shipment of the product to the Buyer this 2% Performance Bond will be paid/forfeited to the Buyer.
8. The product SGS inspection charges will be borne by the Seller at the loading port. Seller invites buyer for visitation to witness the final inspection and TTM for negotiation of the future transaction (Optional to Buyer). Seller signs NCNDA/IMFPA between all intermediaries involved with the notarized copy sent to Seller's bank.
9. Loading & Shipment of the product commences as per schedule. Upon Vessel's arrival and finalization of SGS at the destination port, Buyer make payment via swift MT103 transfer within 3 to 5 banking days to sellers fiduciary account for total shipment value after discharge of product at destination port and receipt of the entire relevant shipping and export documents. Seller within 48 hours pays the intermediaries involved according to signed & notarized IMFPA



Signed: Managing Director,
Mr. Pashin Vladimir Nikolaevich

TEKHTORN