



PETRO-SERVIS LLC

SOFT CORPORATE OFFER

ISSUE DATE: 04/10/2020

VALID DATE: 06/28/2020

We "PETROL- SERVICE LLC" on behalf of our Seller Refinery we hereby issue this Soft Offer with full corporate responsibility we confirm and certify that our seller have the intention and capability to supply the following commodity according to the terms and the conditions to deliver the below products which is available in Rotterdam / Houston Reservoir

DUE TO CURRENT GLOBAL MARKET PRODUCT PRICE UNCERTAINTY AND FLUCTUATION PRICES ARE SUBJECT TO NEGOTIATION AND CHANGE.

Grade: Russian

Export Grade Origin:

Russian Federation

Commission structure:

(50% Buyer side/50% seller side)

Contract Term: 12 months minimum

(with rolls and extensions) Payments

Term: MT103, BG or SBLC via MT760

POP: Provided as per documents list

in contract Inspection by: SGS/CIQ.

DIESEL EN 590 10PPM: ORIGIN RUSSIAN

Quantity: Minimum: 1.000, 000 MT.

Maximum: 5.000,000, MT CIF

Price: \$ 240 GROSS / \$230 NET

COMMISSION: \$5 / \$5 DIESEL EN 590

DIESEL EN590 50PPM: ORIGIN RUSSIAN

Quantity: Minimum: 1.000, 000

MT. Maximum: 5.000,000, MT

CIF Price: \$ 240 GROSS / \$230 NET

COMMISSION: \$5 / \$5

DIESEL EN500 10PPM: ORIGIN RUSSIAN

Quantity: Minimum: 1.000, 000

MT. Maximum: 5.000,000, MT

CIF Price: \$ 240 GROSS / \$230 NET

COMMISSION: \$5 / \$5



PETRO-SERVIS LLC

PORTS: ROTTERDAM, HOUSTON, PRIMORSK AND VLADIVOSTOK

STANDARD PROCEDURE FOR SUCCESSFUL DELIVERY CIF

1. Buyer issues ICPO with full coordinates and bank details plus specification of the product and registers their ICPO within 72 working hours with Seller.
2. Seller issues FCO which Buyer signs / stamps and returns to Seller together with letter of acceptance of Seller's procedures.
3. Seller issues Draft Contract open for amendments which buyer signs and returns.
4. Both parties confirm Draft Contract by endorsing it.
5. Seller registers and legalizes the contract with the appropriate authorities.
6. Seller issues Attestation Letter of Act of Transfer to Buyer. Buyer counter signs and returns back to Seller for Notarization
7. Upon the agreement of the Letter of Act of transfer, Seller issues the following PPOP documents to Buyer;
 - a. Legalized/Notarized hard contracts.
 - b. Mutual Agreement Document
 - c. Letter of affirmation from the Russian Ministry of Justice
 - d. Corporate Guarantee / Addendum if required.
 - e. Attestation of allocation from the Ministry of Energy.
 - f. Certificate of origin issued and endorsed by the Russian Chamber of Commerce.
 - g. Company Registration Certificates
8. Buyer contacts the Sellers appointed Shipping Logistic Company for proceeding with the signing of the Chartered Party Agreement (CPA) along with the Marine Insurance Policy (MIP) to confirm the shipping schedule and hire vessel that will convey the product to the Buyer's destination port.
9. Seller confirms with the Ministry and proceeds with the Act of transfer (Change of Ownership Title) to the Buyer's Company name as full title holder.

10. Seller's bank will send to Buyer's bank the notification letter of confirmation of listed Proof of Products and guarantee the delivery of goods with full banking responsibility via SWIFT or e-mail bank to bank procedure

11. Seller issues to Buyer's bank the proof of product (POP) / and relevant shipping documents plus 2% Performance Bond, which also includes the following;

- a. Copy of tank receipt issued by storage facilitator.
- b. Copy of license to export, issued by Ministry of energy.
- c. Copy of approval to export issued by Ministry of Justice.
- d. Copy of statement of availability of product.
- e. Copy of Refinery commitment to supply the product.
- f. Copy of Transneft Contract to transport the product to port.
- g. Copy of the Port Storage agreement.
- h. Copy of the tank storage receipts
- i. Copy of Seller Company passport of the products.
- j. Commercial Invoice.
- k. Bill of Lading, Vessel details along with the Q88, Analytical Test Report (Quality and Quantity) which is equivalent to SGS.

12. Buyer's Bank issues Documentary Letter of Credit in favour of the Seller to the Seller's Bank. The DLC will be from a prime world bank and conform to Model ICC758. Should the seller fail to supply the cargo, the 2% Performance Bond will be paid to the Buyer.

13. Shipment commences as per contract, and the Buyer releases payment to the Seller's Bank via MT 103/TT covering the value of the total cargo shipped within 3-5 banking days after receipt of all the relevant shipping documents which include the CIQ / SGS inspection certificates of Q&Q issued and signed at the discharge port. Shipment should arrive at Buyer's discharge port within 5 days after the Financial Instrument is received by the Seller's bank. Seller pays Broker's Agents fee via SWIFT transfer according to NCNDA/IMFPA



Thanks
Best Regards
Andre Yotovich
Managing Director