



ISSUED TO: Buyers/Representatives

OFFICIAL SOFT CORPORATE OFFER (OSCO)

We “**JSC NIZHNEVARTOVSK OIL PRODUCTION REFINERY**” with full legal responsibility, hereby issue this Soft Corporate Offer with given terms and conditions as stated in this offer confirming our readiness to execute a Sales and Purchase Agreement with our end buyer, with the ability to supply the below stated commodities according to the terms and conditions stipulated in the Soft Corporate Offer;

Loading Port	: Russia / Rotterdam /Houston
Delivery Term	: SPOT - CI DIP & PAY.
Contract Terms	: 1st Month Trial + 12 Months’ Supply.
Payment Term	: 1st Lift MT103 after successful Dip Test + SBLC/IRDLIC for Contract supply.
Inspection	: Weighted by SGS or Equivalent at the Loading Port will be at Seller’s Cost.
Origin	: Russian/Non-Russian
Insurance	: 110%.
Quality	: ISO Standard.
Specification	: Int’l Export Standard.
Packing	: In Bulk / Oil Tanker Lots.

PRODUCTS AND PRICES ON (FOB) ROTTERDAM/RUSSIA:

JET A1
FOB PRICE: Gross \$90 – Net \$88per Barrel
MINIMIUM ORDER: 500,000 Barrels
MAXIMIUM ORDER: 2,000,000 Barrels
COMMISSION: \$2 Per Barrels



REFINERY APPROVED PROCEDURE: 1

1. The buyer sends a Corporate Profile, along with a FULL ICPO, a current and valid (TSA) not older than 30 days Validity from issued date and buyer passport data page, Seller verifies and approve Buyer's TSA.
2. The seller issues Commercial Invoice of the product in the seller's tanks at the port, the buyer signs and returns commercial invoice with an acceptance letter.
3. Seller submits a 48 hours old hard copy of fresh SGS Report to buyer Tank farm company in Rotterdam for verification of the SGS report with SGS in Rotterdam.
4. Upon confirmation of SGS Report by buyer Buyer's Tank Company in Rotterdam, Seller request for buyer's active & operational TSR for injection program. (TSR days depends on the quantity to be injected).
5. Seller injects product to buyers' tank and issues following POP documents to buyer:
 - a) Q&Q analysis report done by Indigenous Lab at port of Origin.
 - b) Full Injection report
 - c) ATV / UDTA
 - d) Copy of product Certificate of Origin
 - e) Copy of product Export License to port.
 - f) Allocation transfer Certificate.
 - g) Authority to sell and collect (ATSC).
6. Buyer conducts Dip test on the product at buyers cost for reconfirmation.
7. Upon confirmation of SGS test by buyer for quantity and quality, buyer makes 100% payment via MT103 for the total value of product injected into buyer's tanks.
8. Seller pays all intermediaries involved via NCNDA/IMPFA and subsequently monthly shipments continue as per terms and conditions of the sales and purchase agreement contract between buyer and seller.

REFINERY APPROVED PROCEDURE: 2

1. THE BUYER ISSUE ICPO WITH HIS INTERNATIONAL PASSPORT COPY (DATA PAGE) TO THE SELLER
2. THE SELLER ISSUES COMMERCIAL INVOICE (CI) TO THE BUYER WITH PRODUCT QUALITY CERTIFICATE (PRODUCT PASSPORT) AND COMMITMENT TO SUPPLY. THE BUYER SIGNS AND RETURNS THE CI TO THE SELLER WITH HIS TANK STORAGE AGREEMENT (TSA) FOR THE SELLER VERIFICATION AND APPROVAL.
3. THE SELLER ISSUES THE PARTIAL POP DOCUMENTS AS BELOW AND SENDS TO THE BUYER.
 - a) ANALYSIS REPORT BY SGS (NOT OLDER THAN 3 DAYS)
 - b) CERTIFICATE OF ORIGIN
 - c) NOR "NOTICE OF READINESS"
 - d) DTA - DIP TEST AUTHORIZATION
4. THE BUYER CONDUCTS DIP TEST IN THE SELLER'S RESERVOIR AND PROVIDES TANK DETAILS TO THE SELLER TO COMMENCE INJECTION OF THE PRODUCT INTO THE BUYER'S TANK.

5. WITHIN FORTY-EIGHT (48) HOURS UPON THE COMPLETE INJECTION OF THE PRODUCT INTO THE BUYER'S STORAGE TANK, THE BUYER ISSUES 100% TT WIRE TRANSFER PAYMENT TO THE SELLER. THE SELLER TRANSFERS THE TITLE OWNERSHIP TO THE BUYER.
6. THE SELLER PAYS COMMISSION TO THE INTERMEDIARIES. THE SELLER ISSUES 12MONTHS CONTRACT FOR THE BUYER'S REVIEW AND EXECUTION.

Special Note: Unconditional DTA cost will be covered by the Refinery

FOR SELLER SIGNATERY AND STAMP:



RODYGIN NIKOLAY VASILYEVICH
 GENERAL DIRECTOR
 JSC NIZHNEVARTOVSK OIL PRODUCTION
 REFINERY