



LLC "TRANSITGAZ"
LIMITED LIABILITY COMPANY TRANSITGAZ

LEGAL ADDRESS: 414018, ASTRAKHAN REGION, ASTRAKHAN, UL. ADMIRAL NAKHIMOVA, 12, LETTER B, P. 4
REGISTRATION NUMBER: 040017074369
PHONE NUMBER: +7 926 806 6733 FAX: +7 926 806 6734
EMAIL ADDRESS: transitgaz@mail.ru

Issued to: End Buyer.

Transaction Type: F.O.B

OFFICIAL SOFT CORPORATE OFFER

This document is issued on behalf of LLC "TRANSITGAZ", representing our intention to sell the below listed petroleum products in the stipulated quantities, and stipulated prices. We LLC "TRANSITGAZ" exercise our right as Seller of petroleum products, and with full legal responsibility under penalty of perjury hereby issue this Soft Corporate Offer with given procedure (which is non-negotiable) as stated in this document to confirm our readiness and to execute Sales and Purchase Agreement with the Customer/Buyer, with the ability to supply the following commodities per the terms and conditions stipulated in this Soft Corporate Offer. NCNDA/IMFPA could be included/admitted thereafter.

TRANSACTION TYPE: FREIGHT ON BOARD (F.O.B.)

PRODUCT & PRICE TABLE

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| 1) Product: DIESEL-GAS OIL L0.2-62 GOST 305-82 (Diesel D2)
Origin: Russian
Price: \$ 300-280USD Gross/ Net per MT
FOB: Rotterdam/ Novorossiysk/Vladivostok
Price: \$25.00/\$15.00 Minus NWE Platts NWE discount /only FOB NWE (Northwest European) |
| 2) Product: MAZUT FUEL OIL 100 GOST 10585/75-99 (Mazut M100)
Origin: Russian
PRICE: \$170-\$160USD Gross/Net, per MT
FOB: Rotterdam/ Houston/Primorsk |
| 3) Product: JET FUEL (Jet A1)
Origin: Russian
Price: \$58-\$56 USD per BBL
FOB: Rotterdam/ Novorossiysk/Vladivostok
Price: \$8/\$6 USD Minus NWE Platts NWE discount /only FOB NWE (Northwest European) |
| 4) Product: JET FUEL AVIATION KEROSENE COLONIAL GRADE 54 (JP54)
Origin: Russian
Price: \$58-56 USD per BBL
FOB: Rotterdam/ Novorossiysk/Vladivostok |
| 5) Product: Virgin Low-Pour Diesel Fuel Oil (D6)
Origin: Russian
Price -\$0,68 / 0,64\$ per Gallon
FOB: Rotterdam / Novorossiysk/Vladivostok
Price: \$8/\$6 Minus NWE Platts NWE discount /only FOB NWE (Northwest European) |



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TRANSACTION PROCEDURE (F.O.B.)

1. Buyer issues ICPO, Company Registration Certificate and data page of buyer's Passport or any I.D.
2. Seller issues Draft Contract, Commercial Invoice (CI) & Warning Letter, buyer signs and returns back to seller along with (TSA) for seller DD and inspection.
3. Seller leases and pays the buyer's tank for 2 days first and buyer pays his tank farm company for 3 days to enable DTA after his tank farm company has issue to Seller TSA Stating Seller name as supplier of this product.
4. Seller invites buyer to meet at its Rotterdam office for TTM. The Seller shows Original POP documents (BL of cargo product. SGS of shipment at TTM Rotterdam.
5. Seller verifies and approves buyer TSA, Buyer also verifies seller BL, SGS by supplied about this cargo product, and all Parties sign NCNDA and return for the Seller's Bank acknowledgement.
The Seller issues:
 - A. Readiness to Inject (RTI)
 - B. Tank Storage Receipt (TSR)
 - C. Dip Test Authorization (DTA) to be signed by SELLER, BUYER, & Tank Farm, it is unconditional DTA, end buyer can do SGS at once
 - D. ATSC "Authorization to Sell & Collect"
6. Upon all parties Endorsement of the DTA, the Buyer contacts the Seller's Tank Administrator to execute the Quality & Quantity Inspection in the Tank Farm Terminal for FRESH SGS Report/Result.
7. The Seller releases the Complete POP Documents to the Buyer, including the following documents;
 - A. CERTIFICATE OF ORIGIN.
 - B. INJECTION REPORT.
 - C. ACT OF TRANSFER.
 - D. RESOURCE CONFIRMATION LETTER (issued by the End-Refinery)
8. Upon successful dip test in seller tank. Buyer provides Tank details for injection, Seller issue Title of Ownership Certificate.
9. Buyer makes 100% payment by MT103 TT wire transfer for the total product.
10. Upon confirmation receipt of payment from Buyer, Seller transfers the title of Product to Buyer, and pays commission to all the agents as per IMFPA

Authorized sign / seal



MR. Vladimir C. Nikolaevich
General Director, "TRANSITGAZ"