

LLC "NEW OIL TECHNOLOGIES"

Registered at 115419, Roshinsky 2, 8, Office 1214, Moscow, Russia

INN NUMBER: 7736121617 & OGRN 1027739805015

E-mail: llcnot@bk.ru

Tel: + 7 (926) 801 82-27

CIF SOFT CORPORATE OFFER N° TS9901/4321

We the LLC "NEW OIL TECHNOLOGIES" acting as Mandate Company hereby with full corporate and legal responsibility under penalty of perjury confirm that we are willing and able to sell the following petroleum/petrochemical products under the Russian legal formalities. We respectively offer for sell the below stated products and quantities as the lawful owner of the petroleum allocations. Our End Supplier is (JSC "SEVERNEFTEGAZPROM")

PRODUCTS PRICES LIST:

LCO (LIGHT CYCLE OIL)

Max. Quantity: 50.000 MT CIF Price: \$ 200 Gross / \$190 Net MT

LPG (LIQUEFIED PETROLEUM GAS)

Max. Quantity: 50.000 MT CIF Price: \$ 200 Gross / \$190 Net MT

LNG (LIQUEFIED NATURAL GAS)

Max. Quantity: 50.000 MT CIF Price: \$ 200 Gross / \$190 Net MT

ESPO GRADE RUSSIAN CRUDE OIL

Max. Quantity: 1.000.000 BBL CIF Price: \$25 Gross / \$23 Net BBL

JP54 JET FUEL

Max. Quantity: 1.000.000 BBL CIF Price: \$30 Gross / \$28 Net BBL

DIESEL D2 RUSSIAN GASOIL L-0.2-62 GOST 305-82

Max. Quantity: 100.000 MT PER CIF Price: \$ 200 Gross / \$190 Net MT

MAZUT M100 GOST-10585/75

Max. Quantity: 100.000 MT PER CIF Price: \$ 180 Gross / \$ 170 Net MT

ADDITIONAL INFORMATION:

ORIGIN: Russian Federation.

DELIVERY: CIF ASWP with Rollover & Extension.

INSPECTION: SGS test report will be conducted at the loading port by SGS

PAYMENT INSTRUMENT: DLC/SBLC/IRDLC/BG/T/T, MT103, at Sight.

LOADING PORT: Nakhodka / Vladivostok / Novorossiysk Port.

PERFORMANCE BOND (PB): 2% PB to be issued by Seller's Bank in favour of the Buyer.

SHIPMENT METHOD: Via vessel.

COMMISSION: US\$10 per MT / US\$ 2 per BLS

STANDARD INTERNATIONAL CIF PROCEDURE

1. Buyer issues ICPO upon receipt of soft corporate offer.
2. Seller issues Sales and Purchase Agreement for buyer review.
3. Buyer review Draft Agreement and returns sign copy in PDF format to Seller.
4. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the Offloading Seaport.
5. Seller review contract acknowledged and registered / legalize it through the ministry of energy. Seller must bear the cost of the registration and legalization.
6. The below listed PPOP shall Notarize and endorsed by Russia Export Control Department and the PPOP documents must be send through secure courier service.
 - Injection Report,
 - Bill of loading,
 - Tank Storage receipt (TSR), Quality in seller's tanks.
 - Vessel Q88,
 - shipping schedule stating estimated time of departure, estimated time of arrival,
 - Dip Test Authorization
 - Product Passport
 - Certificate of origin (representing the allocation and resources number, reference number of POP, authority number, name of loading port with contract number)
7. Seller signs CPA with shipping/logistic company and alert buyer on shipment ordered graphic/schedule accompanied with submission of nominated Vessel details to buyer.
8. Upon shipment schedule announcement, buyer's bank within five (5) working days shall swift DLC/MT700 or SBLC to seller's bank, seller's bank responds with contractual operative 2% PB and full POP to buyer's bank within twenty-four (24) hours since buyer's instrument confirmed by seller's bank.

LLC "NEW OIL TECHNOLOGIES" Registered at 115419, Roshinsky 2, 8, Office 1214, Moscow, Russia INN NUMBER: 7736121617 / OGRN:1027739805015. E-mail: llcnot@bk.ru Tel: + 7 (926) 801 82-27

9. After Seller's bank receipt of Buyer's LC, loading commences from 5-10 days.
10. Upon successful confirmation of quality and quantity at destination port, buyer makes payment by MT103.
11. Seller, within seventy-two (72) hours, pays commissions to all intermediaries involved in the transaction.

End of document

-Note: These procedures should not be changed.

These above procedures have been approved by Ministry of Energy in Russia Federation and serve as a guideline for all transactions involving export of oil products from Russia Federation on CIF basis.

LLC "NEW OIL TECHNOLOGIES"

Mr. Nikitin YUrij Pavlovich.

Registered at 115419, Roshinsky 2, 8, Office 1214, Moscow, Russia

INN NUMBER: 7736121617 / OGRN:1027739805015.

E-mail: llcnot@bk.ru Tel: + 7 (926) 801 82-27

