

Issued date: 03/04/2023

CIBRO REFINERY L.P REFINERY FULL CO OPERATE OFFER

ATTENTION:

We the undersigned Company "CIBRO REFINERY L.P" hereby issue this Full Corporate Offer with presented term conditions and confirm our irrevocable corporate and legal responsibility, under penalty of perjury that we are ready, willing and able to supply the below mentioned products herein and issue a draft Contract then upon acceptance of our term and conditions stipulated herein. The term and procedures stipulated herein is in accordance with the term and procedures of procuring Oil & Gas products from United States Of America

TERMS OF NEGOTIATION:

ORIGIN: AMERICA, OMAN, KAZHASTAN

INCOTERMS: FOB PORT

ANY PORT INSPECTION: SGS, CIQ OR SIMILAR

ACCEPTABLE PAYMENT TERM: SBLC MT760 DLC MT700 MT103 T/T WIRE

LIST OF PRODUCTS AVAILABLE

AVIATION KEROSENE COLONIAL GRADE A1 JET FUEL A1/JP54

Minimum Quantity: 200,000 Barrels per Week

Maximum Quantity: 10,000,000 Barrels per Week

Price: Gross \$90 USD / \$86 USD NET on FOB

Commission: US\$2.00 Buyer side, US\$2.00 Seller side/Per Barrels

EXPORT BLEND CRUDE OIL GOST 51 858-2002 / 9965-76 [R.E.B.C.O]

Minimum Quantity: 10,000 Barrels per Weekly/monthly

Maximum Quantity: 5,000,000 Barrels per Weekly/monthly

Price: Gross \$78.00 USD / \$ 74.00 USD NET on FOB

D2 DIESEL GAS OIL L-02-62 GOST 305-82

Minimum Quantity: 50,000 Metric Tons per month/weekly

Maximum Quantity: 10,000,000 Metric Tons per month/weekly Price:

Price: Gross \$ 350.00 USD/\$360 .00 USD NET on FOB

DIESEL EN590 10PPM

Minimum Quantity: 50,000 Metric Tons per month

Maximum Quantity: 10,000,000 Metric Tons per month

Price: Gross \$ 400.00 USD/\$410.00 USD NET on FOB

VIRGIN FUEL OIL D6

Minimum Quantity: 100,000,000 Gallons per week

Maximum Quantity: 200,000,000 Gallons per month

Platt Price: USD 2.90 GLN GROSS / USD 2.80 GLN NET on FOB

BITUMEN GRADE 40/50, 60/70, 80/100

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 5,000,000 Metric Tons per Month

Price: Gross \$ 340.00 USD / \$330.00 USD NET on FOB

MAZUT M100 GOST 10585-75&10585-99

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 5,000,000 Metric Tons per Month

Price: Gross \$ 240.00 USD / \$230.00 USD NET on FOB

LIGHT CYCLE OIL (LCO)

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 5,000,000 Metric Tons per Month

Price: Gross \$ 380.00 USD / \$370.00 USD NET on FOB

LIQUIDIFIED PETROLEUM GAS (LPG). GOST 20448-90

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 5,000,000 Metric Tons per Month

Price: Gross \$ 230.00 USD/\$ 220.00 USD NET on FOB

LIQUIDIFIED NATURAL GAS

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 5,000,000 Metric Tons per Month

Price: Gross \$ 190.00 USD/\$ 180.00 USD NET on FOB

FOB PROCEDURES

- 1) Buyer issue ICPO containing the seller's working procedure and banking details along with buyer's nominated TSA, company registration certificate
- 2) Seller issues commercial invoice of the product in tanks at the port, along with
 - A) Authorisation to sell and Collect
 - B) Commitment to Supply
 - C) Statement of availability of productbuyer sign and return commercial invoice along with an acceptance letter.
- 3) Seller lease and pay buyers Nominated Tank storage Facility for 3 Days, upon confirmation of seller Payment, buyers Extend the Seller 3 Days TSR to 5 or 6 days to enable us proceed with the Injection process.
- 4) Upon confirmation of Buyers Tank Extension seller issue IPA (INJECTION PROGRAM AGREEMENT) to be endorse by buyers and buyers Nominated Tank Farm along with
 - 1) Injection Schedule Notice
- 5) Upon confirmation of the signed IPA seller proceed with the injection into buyers Nominated Tank Upon Successful Injection seller issue
 - a) Fresh SGS report of less than 24hours
 - b) Q&Q Report. And Injection Report.
- 6) Buyer conducts Dip test on the product in Tank and makes the payment for the total value of product via MT103-TT
- 7). Seller pays all intermediaries involved in the transaction and subsequently monthly shipments continue as per terms and conditions of the sales and purchase agreement contract between buyer and seller.

WITH CIBRO REFINERY LP

