



LLC "Neftebitum-Kngk"

Office Address: 353232 , Krasnodar Territory , Seversky district,
urban-type settlement Ilsky , Bitumen Plant Mkr., 1.

Email:
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To: BUYER AND BUYER'S MANDATE

PRODUCT RIGIN: Russian federation

SPECIFICATION: Standard export Grade

PAYMENT TERMS: T/T ,MT103, SBLC MT760

DELIVERY TERMS: C.I.F DURBAN PORT SOUTH AFRICA

SOFT CORPORATE OFFER

We, LLC "Neftebitum-Kngk" and LR Petroleum on behalf of our seller / refinery, hereby issue this Soft Corporate Offer with full corporate responsibility, we confirm and certify that our reputable seller / refinery has the capability to supply the commodity in accordance with the terms, conditions and procedure of the delivery.

PRODUCT: DIESEL FUEL 50PPM

Origin: Russian Federation

Quantity: 50,000 Metric Tons – 100,000 Metric Tons Trial lift

Contract Quantity: 50,000 Barrels – 200,000 Barrels per Month x 12 Months

Price: USD \$200 Gross / USD 190 Net per Barrel

Loading port: Primorsk, Nakhodka and Novorossiysk, Russia

Destination port: XXXXXXXXXXXXXXXXXXXX

Delivery Terms: C.I.F

Commission: USD 5 Buyer side / USD 5 Seller side



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1. Buyer accepts seller's procedure and issue ICPO and Buyer Bank Comfort Letter (BCL) with the following: banking details, Company profile, passport copy and acceptance letter stating to adhere to seller's procedure.
2. Seller acknowledges buyer's ICPO and issues Draft Contract and CIS to buyer open for amendment. Buyer fill, signs and return the Draft Contract and CIS to seller in word format within 4 working international days.
3. Seller confirms final Draft Contract to buyer as countersigned under acceptance to terms and conditions accompanied with seller's Registration Certificate to buyer.
4. Buyer's bank issues Pre-Advice MT199 to seller's nominated fiduciary bank information outside Russia for readiness to Issue agreed financial Instrument (i.e.: SBLC/MT760)
5. Seller within Five (5) working days, at own expense, notarizes finalizes contract and submit Partial POP to buyer (via email):-
 - Commitment letter to supply product
 - Product allocation certificate issued by ministry of energy
 - Export license issued by Russian ministry of energy.
 - Seller certificate of incorporation/registration.
- 6, Buyer's bank in accordance with seller's verbiage issue SBLC MT760 within 7 working days for first shipment's value to seller's financial bank to enable seller commence loading of product with the shipping company and release full set of pop documents after loading via bank to bank swift within 7 working days. if buyer fails to issue SBLC MT760 within 7 working days, in alternative buyer pay's via TT \$350,000 as guarantee performance within 72 hours which will be deducted from the product face value when final payment is made.
- 7, Seller's bank issues operative 2% PB in favor of buyer's bank account within 3 working days, which is submitted and detailed in the mutually agreed signed contract.
- 8, Upon seller bank successful exchange of instrument method with buyer's bank or alternative TT payment of \$350,000 paid if buyer failed to issue instrument within the stipulated time frame, seller loads product within 7 working international days and send pop documents in buyer's Company name to buyer via bank to bank and a copy via email to buyer and representative. (8 sets bellow)
 - (A), Certificate of origin
 - (B), Product passport
 - (C), Commercial invoice
 - (D), Company tax payer certificate



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- (E), Fresh SGS report
- (F) , Tank receipt
- (G) , Q88 and quality specification
- (H), Bill of lading

9. Buyer notifies seller by official written notice of his bank receiving seller's pop Documents while seller Sends to buyer the registered hard copy of the contract through courier service within 3 working days.

10. Shipment commences as scheduled in the contract and upon arrival of the cargo at the discharge port, Buyer's inspection team carry out CIQ or equivalent inspection to ascertain quality and quantity.

11. Product is discharged after successful inspection into buyer's storage facility, buyer's Bank Release Payment for total value of the product to seller's bank within 72 hours by TT / MT 103, Seller shall pay all parties involved their commission by TT Wire within 2 working days

OLEG PETROVICH

