



RECIPIENT: BUYER/BUYER'S MANDATE

## SOFT CORPORATE OFFER

We the undersigned "LLC SEVERPROM" representative to leading vertically integrated Oil & Gas Companies, hereby issue this Soft Corporate Offer with presented term conditions and confirm our irrevocable corporate and legal responsibility, under penalty of perjury that we are ready, willing and able to supply the below mentioned products herein and issue a draft Contract, then a Sales Purchase Agreement (SPA) upon acceptance of the Seller Procedures, term and conditions stipulated herein. The procedures, term and conditions stipulated herein are in accordance with the procedures, terms and conditions of procuring Oil & Gas Products from the Russian Federation terms and conditions.

## AVAILABLE PRODUCTS AND PRICELIST

### **RUSSIAN EXPORT BLEND CRUDE OIL GOST 51 858-2002 / 9965-76 [R.E.B.C.O]**

Minimum Quantity: 1,000,000 Barrels per Month

Maximum Quantity: 2,000,000 Barrels per Month

Price: Gross \$28.00 USD/ \$ 26.00 USD NET on CIF

Price: Gross \$24.00 USD / \$ 22.00 USD NET on FOB

### **RUSSIAN D2 DIESEL GAS OIL L-02-62 GOST 305-82**

Minimum Quantity: 50,000 Metric Tons per month

Maximum Quantity: 500,000 Metric Tons per month

Price: Gross \$200.00 USD/\$190.00 USD NET on CIF

Price: Gross \$ 190.00 USD/\$180 .00 USD NET on FOB

### **HSD2 GAS OIL L-0.2-62 GOST 305-82 AGO (AUTOMATIVE GAS OIL)**

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

Price: Gross \$200.00 USD/ \$ 190.00 USD NET on CIF

Price: Gross \$ 190.00 USD/\$ 180.00 USD NET on FOB

### **RUSSIA VIRGIN FUEL OIL D6**

Minimum Quantity: 100,000,000 Gallons per week

Maximum Quantity: 200,000,000 Gallons per month



## FOB DIP AND PAY TRANSACTION PROCEDURE: (4)

1. Buyer accepts seller-working procedure and issues ICPO addressed to the seller refinery.
2. Seller issues commercial invoice (CI), Buyer signs and returns back commercial invoice and Tank storage agreement (TSA).
3. Seller provides buyer with the below listed PPOP. a. Product Passport (product analysis report) b. Irrevocable Commitment Letter to Buyer c. Tank Storage Receipt (TSR) d. Tank to Tank Injection Agreement (TTTIA) to be signed by buyer tank farm
4. Seller provides buyer with SGS report, Injection Report, unconditional DTA.
5. (NCNDA/IMFPA) will be signed, buyer within 24 hours after successful dip test in seller tanks provide tank storage receipt (TSR) seller proceed for Tank to Tank injection and provide buyer with the injection report of the product into buyer tanks.
6. Buyer makes payment for total cost of product injected into buyer tanks via of buyer for the transaction. MT103, Seller transfer title ownership to buyer with all exportation documents required.

## DELIVERY TERMS FOB/DAT ROTTERDAM: (1)

1. The Buyer Issue ICPO with his International Passport Copy (Data Page) to the Seller.
2. The Seller issues NCNDA/IMFPA and SPA for 13 Months with R&E to review and sign
3. The Seller issues Commercial Invoice (CI) for the available quantity in the Seller's Storage Tank to the Buyer. The Buyer signs and returns the CI to the Seller with their signed Tank Storage Agreement (TSA) for the Seller's Verification and Approval, (NOTE: Buyers nominated TSA could be dis-approved if not properly Verified on ground for the cargo transmittal at the port of Rotterdam)



**4. The Seller issues the Partial POP documents as below and sends it to the Buyer;**

**Certificate of Origin**

**Authorization to Verify (ATV)**

**Tank to Tank Injection Agreement (TTTIA)**

**Unconditional DTA**

**Commitment to Supply**

**Tank Storage Receipt (TSR)**

**ATS – Authorization to Sell i. Injection Report**

**5. The Buyer conducts Dip Test in the Seller's Reservoir and provides Tank Details to the Seller, to commence**

**injection of the product into the Buyer's Tank.**

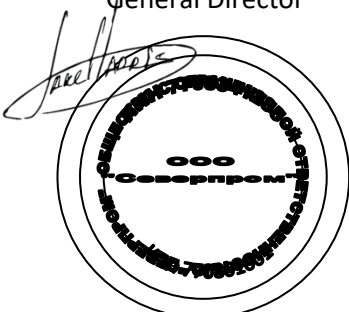
**6. Within Twenty-Four (24) hours, Buyer issues 100% TT wire transfer payment to the Seller. The Seller**

**transfer the title ownership to the Buyer.**

**7. Upon conclusion of first lift transaction seller pays all intermediaries within 48 hours according signed NCNDA/IMFPA**

Dmitry Vizgalin

General Director



ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ "СЕВЕРПРОМ"