



OPTIMA NEFTEGAZ REFINERY

EXPLORATION AND PRODUCTION

Legal address: Russia, 117292, Moscow G, Kedrova Ul, Dom 4, Korpus 2, E Podval Pom V K 12 Of 4.

Website www.optimaneftgaz.ru

E-Mail: export@optimaneftgaz.ru , info@optimaneftgaz.ru
logistics@optimaneftgaz.ru , sales@optimaneftgaz.ru

Tel: +7 (963) 689 20-45

We "OPTIMA NEFTEGAZ REFINERY" with full corporate and legal responsibility under penalty of perjury confirm that we are willing and able to sell/supply the following petroleum/petrochemical products under the Russian legal formalities.

PRODUCT PRICE LIST

RUSSIAN AVIATION KEROSENE COLONIAL GRADE 54

Min. Quantity: 500.000 BBL Max. Quantity: 2.000.000 BBL PER MONTH

FOB Price: \$ 50 Gross / \$46 Net PER BBL

JET FUEL A1

Min. Quantity: 300.000 BBL Max. Quantity: 2.000.000 BBL PER MONTH

FOB Price: \$48 Gross / \$44 Net PER BBL

DIESEL D6 VIRGIN LOW POUR FUEL OIL

Min. Quantity: 100.000.000 Gallon Max. Quantity: 200.000.000 Gallon PER WEEK

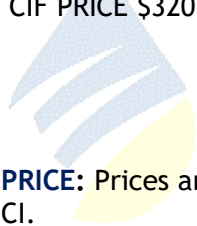
FOB Price: \$0.70Gross / \$0.60 Net PER GALLON

DIESEL FUEL EN 590

Min. Quantity: 50.000 MT Max. Quantity: 200.000 MT PER MONTH

FOB Price: \$290 Gross / \$280 Net PER MT

CIF PRICE \$320 Gross / \$310 Net PER MT



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ADDITIONAL INFORMATION

PRICE: Prices are Open for negotiation; final prices would be reflected in the final contract and CI.

ORIGIN: Russian Federation.

DELIVERY: FOB with Rollover & Extension.

INSPECTION: Q&Q test report will be conducted in the buyer's storage tank by SGS or Equivalent. And Q&Q test report will be conducted or SGS will be done at the loading port and at the discharge port.

PAYMENT: T/T, MT103

PORT: Rotterdam

TRANSACTION PROCEDURES FOR FOB PORT OF ROTTERDAM

1. Buyer issues ICPO to seller
2. Seller issues CI to Buyer to sign and return along with Buyer's TSA
3. Seller issue to Buyer following Transaction Documents
 - A. Tank Storage Receipt (TSR Valid 48 hours)
 - B. Seller's Commitment to Supply
 - C. Seller's Statement of Availability of Product
 - D. Product Passport
 - E. Authority to Verify (ATV) Call or email Seller Tank Farm to confirm fuel.





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F. Unconditional DTA. DTA must be signed and returned to Seller with Authorization to Inject (ATI) from Buyer Tank Farm within 24 hours for the Unconditional DTA to be activated.

4. Dip Test is conducted within 36 hours. Signed IMFPA is executed by all parties involved.

5. With positive Q&Q test result, buyer pays for the product by MT103 within 48 hours. All intermediaries are paid within 24 hours of product payment. Title, shipping and all Export documents are immediately transferred to buyer.



EXPORT DIRECTOR:

MR. SOBOLEV ALEKSEJ VLADIMIROVICH



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