



To: End Buyer.
Date: 22-06-2020.

Validity: 10 Days.

SOFT CORPORATE OFFER

We, NORT OIL RESOURCES LLC, on behalf of our end seller hereby issue this Soft Corporate Offer with given terms and conditions and confirm our Sellers readiness to execute the Commercial Invoice/Sales and Purchase Agreement with the end buyer, for the following products information.

1. JET FUEL AVIATION KEROSENE (JP54) / JET FUEL A1
Quantity: 2,000,000 BBL (First Trial Shipment) / 5,000,000 BBL x 12 Months R & E.
Price: USD\$24.00 / USD\$22.00 per BBL.
2. D2 RUSSIAN GASOIL L-0.2-62 GOST 305
Quantity: 50,000 MT (First Trial Shipment) / 50,000 MT - 100,000 MT x 12 Months R & E.
Price: USD\$200.00 / USD\$190.00 per MT.
3. Diesel Fuel EN590
Quantity: 50,000 MT (First Trial Shipment) / 100,000 MT x 12 Months R & E.
Price: USD\$210.00 / USD\$200.00 per MT.
4. D6 VIRGIN LOW SULFUR
Quantity: 100,000,000 gallons first lift with 400,000,000 x 12 months R & E.
Price: USD\$0.62 gross/USD\$0.60 per gallon.
Destination: FOB Rotterdam/Russia.
Inspection: SGS

FOB Procedure:

1. Buyers issues and send irrevocable corporate purchase order (ICPO) with seller's transaction procedure along with passport copy of the company representative. The buyer will also provide TSA to the seller to be sure the buyer has real tank storage.
2. Seller issues CI.
3. Buyer sign CI and Return CI to seller with ATV from buyer's tank for seller representative, SGS Team, and buyer representative to meet at seller tank storage for the tank and pipeline verification.
4. Upon successful verification, the seller issues the hard copy POP documents to buyer representatives in person (face to Face)
 - Quantity and Quality Certificate (SGS) 48hrs fresh
 - Tank Storage Receipt (TSR).
 - Product Passport (Dip Test Result).
 - Statement of Product Availability.
 - Refinery Commitment to Supply.
 - Authorization To Sell/ Collect (ATSC).
 - Authorization Letter to Verify the Product with the Tank Farm.
 - Company Registration Certificate.
5. Upon successful verification of documents and SGS report by buyers team buyer commence dip test in sellers tank if need be for more confirmation, upon confirmation of product Q&Q, begins into buyers tank storage all parties sign NCNDA/IMFPA.
6. The buyer makes payment by MT103 or TT wire transfer for the total product available.
7. Seller change title of ownership to buyer's name and pay all intermediaries according to the signed NCNDA/IMFPA for monthly deliveries and buyer lifts the product.

CIF/TRIAL SHIPMENT

TRANSACTING CIF PROCEDURE:

1. Buyer COMPANY sends ICPO or Letter of Intent (LOI) on its official company letterhead to the seller.
2. Seller COMPANY issue FCO to buyer. Buyer COMPANY sign seal and return FCO.
3. Seller COMPANY issue draft contract, both parties sign & seal the present contract and exchange the copies electronically.



4. Seller COMPANY present its Export permit/certificate, buyer COMPANY also provides company registration information and documentary details of its storage booking at unloading port upon confirmation of the Seller's document.

5. Seller COMPANY registers and legalizes the Contract officially with the appropriate authorities to facilitate booking of allocation, obtaining transaction code and securing a legitimate approval for the Transfer of Ownership Title/Allocation to buyer's COMPANY name.

6. Seller COMPANY sends electronic copy of the notarized and insured POP documents along with the legalized contract to buyer COMPANY. The Partial POP documents to be send along with the legalized Contract includes:

- * Certificate of Origin
- * Statement of Products Availability
- * Product quality passport (DIP test analysis)

7. Seller COMPANY appoints a reliable shipping and the WORLD- RENOWNED logistics company, both end Seller and end Buyer will sign the Charter Party Agreement (CPA) together with the shipping and logistics company (A three parties 'CPA), along with Marine Insurance Policy (MIP). Seller and Buyer makes payment for the chartered freight cost with the appointed shipping company for the transportation of the product to buyers designated discharge port.

8. Buyer COMPANY visits Seller's company and refinery in Moscow to have a TTM and to confirm all the details and documents also to do the inspection at the loading port if necessary.

9. Seller COMPANY releases copies of POP and shipping documents to buyer COMPANY

- * Refinery Legalized draft contract.
- * Copy of the charter party agreement to transport the product to discharge port
- * Copy of shipping schedule document
- * Product Analysis Report
- * Bill of lading
- * Tank Receipt
- * Vessel's Q88
- * SGS report.
- * Certificate of product.

10. Buyer's bank sends the Pre-advance Irrevocable Documentary Letter of Credit (IRDLC) issued by the buyer's bank to Seller's bank for the face value of the first whole month shipment and frozen this capital.

11. Seller's bank sends through swift the original and full Proof of Product (POP) documents along with the 2% performance bond to the Buyer's bank. Upon receiving, Buyer's bank issue the irrevocable documentary letter of credit issued to the Seller's Bank immediately.

12. Seller's Bank will confirm to Seller and to Buyer that the Irrevocable Documentary Letter of Credit has been accepted and the shipping commences as scheduled in the contract for the CIF delivery.

13. Payment will be made for the product by the Buyer's Bank via T/T Mt 103 wire transfer to the Seller's Bank after the CIQ/SGS inspection at port of discharge and the delivery to the Buyer's Bank of all documents required by the contract.

14. Seller releases the commission of the intermediaries immediately.

On behalf of NORT OIL RESOURCES LLC.

Roman Yakzhin.

Director.

