

SOFT CORPORATE OFFER

We, PACIFIC PETROLEUM SANAYİ VE DIŞ TİCARET LİMİTED ŞİRKETİ established in Turkey hereby confirm the availability of allocations and the capability to supply the following petroleum products through our Refineries, in accordance to the terms and conditions stated below.

1. DIESEL FUEL EN-590 ULSD -10PPM/ 50PMM/ 500PMM GASOLINE

Origin: Kazakhstan

Minimum Quantity: 100,000 Metric Ton.

Maximum Quantity: 400,000 Metric Ton on Month Basis.

Price on CIF: Gross USD \$330.00 / Net USD \$320.00 per Metric Ton

Price on Fob: Gross USD \$290.00 / Net USD \$280 per Metric Ton

Commission: USD 5.00 seller side, USD 5.00 Buyer side Per Metric Ton

2. JET A1 FUEL COLONIAL GRADE

Origin: Kazakhstan

Minimum Quantity: 1,000,000 Barrels.

Maximum Quantity: 4,000,000 Barrels on Monthly Basis.

Price on CIF: Gross USD \$77.00/Net USD \$75.00 per Barrel

Price on Fob: Gross USD \$72.00 /Net USD \$70.00 per Barrel

Commission: USD 1.00 seller side, USD 1.00 Buyer side Per Barrel

3. D6 VIRGIN FUEL OIL

Origin: Kazakhstan

Minimum Quantity: 100,000,000 Gallons.

Maximum Quantity: 400,000,000 Gallons on Monthly Basis.

Price on CIF: Gross USD \$0.64 / Net USD \$0.62 per Gallon

Price on Fob: Gross USD \$0.62 / Net USD \$0.60 per Gallon

Commission: USD 0.02 seller side, USD 0.02 Buyer side Per Gallon

4. ULTRA-LOW-SULFUR DIESEL

Origin: Kazakhstan

Quantity: 100,000 METRIC TON per month Delivery: ASWP

Price on CIF: \$230/\$220 per Metric Ton

Commission: USD 5.00 seller side, USD 5.00 Buyer side Per Metric Ton

5. AVIATION KEROSENE JET FUEL JP54

Origin: Kazakhstan

Minimum Quantity: 1,000,000 Barrels.

Maximum Quantity: 4,000,000 Barrels on Monthly Basis.

Price on CIF: Gross USD \$76.00/Net USD \$74.00 per Barrel

Price on FOB: Gross USD \$72.00 /Net USD \$70.00 per Barrel

Commission: USD 5.00 seller side, USD 5.00 Buyer side Per Metric Ton

6. LIQUEFIED NATURAL GAS (LNG)

Origin: Kazakhstan

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Minimum Quantity: 100,000 Metric Tons.

Maximum Quantity: 400,000 Metric Tons on Month Basis.

Price on CIF: Gross USD \$320.00/Net USD \$310.00 per Metric Ton

Price on Fob: Gross USD \$300.00/ Net USD \$290.00 per Metric Ton.

15. LIGHT CYCLE OIL (LCO)

Origin: Kazakhstan

Minimum Quantity: 50,000 Metric Tons.

Maximum Quantity: 400,000 Metric Tons on Month Basis.

Price on CIF: Gross USD \$350.00/Net USD \$340.00 per Metric Ton

17. UREA 46% PRILLED & GRANULAR

Origin: Kazakhstan

Minimum Quantity: 10,000 Metric Ton

Maximum Quantity: 40,000 Metric Ton on Monthly Basis.

Price on CIF: Gross USD \$300.00 / Net USD \$290.00 per Metric Ton

***** FOB TRANSACTION*****

1. Buyer issue ICPO + TSA, banking details, scanned copy of buyer's passport along with CP.
2. Seller issues commercial invoice to be signed by Buyer and Seller.
3. Seller issue to Buyer the Dip Test Authorization document (DTA) which is to be signed by the Buyer, Seller and Buyers logistic company.
4. Seller issues NCNDA / IMFPA with the PPOP listed below to the Buyer: • TSR with GPS coordinates of the Tank Location. • Injection report • Certificate of Origin • Authorization to sell. • SGS report. • Product Passport (Lab Analysis Report).
5. Buyer Conducts Dip Test and sends TSR to Seller.
6. Upon successful Dip Test in Sellers Tanks, product will immediately be injected into Buyer's Tanks. Buyer makes payment for the product via MT103/TT, and Seller pays commission for both the Buyer and Seller side intermediaries within 24 hours.
7. Seller issues contract for buyers desired duration upon successful completion of the trial order.

***** PURCHASE PROCEDURES - FOB *****

1. Buyer issues ICPO with company registration certificate alongside a copy of passport page.
2. Seller issues Commercial invoice, Buyer countersigns and returns back to the seller.
3. Seller provides for Buyer the Tank farm full details contact to the buyer via the TSR, and issues the below PPOP documents to Buyer's secured email for verification.

- A. Tank Storage Receipt (TSR)
- B. Statement of product availability
- C. Authorization to Verify
- D. ATSC

4. Buyer contact seller tank farm via the provided TSR to finalize the number of days needed and extend seller tank for an agreed number of days after receipt of PPOP documents to enable the tank farm to release the current TSR and inspection permit to conduct dip test.
5. Upon tank extension {payment wire confirmation} Seller issue DTA to buyer, Seller send written permission for a site inspection of the tank storage and the tank storage company
6. Buyer conducts SGS inspection and pays for the product by MT 103 TT within 3 banking days against title transfer of the product.

6. Buyer issues their Financial Guarantee Transferable (DLC-MT760 - SBLC) to cover the first shipment to the seller's bank in 5 working days.
7. If Buyer fails to issue (DLC-MT760-SBLC) in 5 working days, in alternative buyer shall make security guarantee deposit of \$450,000 from total value of the Contract to seller fiduciary bank account as performance to secure the allocation which will be deducted from the first shipment.
8. Upon confirmation of buyer's (DLC-MT760-SBLC) or security guarantee deposit of \$450,000 at seller's bank, seller will issue 2% Performance Bond, Full POP and Shipping Documents via SWIFT bank-to-bank as shown below:

- Product Allocation Export Permit
- Allocation Title Ownership Certificate
- Contract to transport the product to the loading port
- Port storage agreement
- Charter party Agreement to transport the product to discharge port
- Tank Storage Receipt
- SGS Quality and Quantity Certificate
- Bill of Lading
- Vessel Questionnaire 88.

9. Seller signs the CPA with a shipping company and issues the Full POP documents to the buyer's bank.

10. Shipment commences and upon arrival of the vessel tanker at the discharge port, buyer conducts SGS Inspection and makes operative SBLC / DLC or makes payment for the full shipment via TT Wire or MT103.

Chadi Elwaary

Managing Director

