

SOFT CORPORATE OFFER

We, BELOV NEFT LLC, hereby confirm with full legal and corporate responsibility penalty of perjury that we are ready, willing and able to enter into a contract to sell and transfer of the aforementioned commodity hereunder with the following terms conditions and specifications:

COMMODITY: JET FUEL AVIATION KEROSENE (JP54)
TRIAL QUANTITY: 500,000 BARRELS
CONTRACT QUANTITY: 2,000,000 BARRELS
CIF- PRICE: PER BARREL (GROSS US\$:55.00 / NET US\$:53.00)
COMMISSION: USD\$:2.00 PER BBL (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB- PRIMORSK/ UST LUGA PORT
UNLOADING PORT: CIF- ROTTERDAM/HOUSTON/ASWP
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760- BLOCK FUNDS /MT103 AFTER DELIVERY
PERFORMANCE BOND: 2% PB ISSUED BY SELLER'S APPLICABLE TO CONTRACT ONLY
INSPECTION: SGS, CCIC, SAYBOLT OR SIMILAR BY SELLER
SPECIFICATION: INTERNATIONAL EXPORT STANDARD

COMMODITY: DIESEL D2 OIL GOST 305-82
TRIAL QUANTITY: 50,000 METRIC TONS
CONTRACT QUANTITY: 200,000 METRIC TONS
CIF - PRICE: PER METRIC TON (GROSS USD\$:330.00 / NET USD\$:320.00)
COMMISSION: USD\$10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB-NOVOROSSIYSK/ NAKHODKA/ KOZMINO
UNLOADING PORT: CIF- ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760- BLOCK FUNDS /MT103 AFTER DELIVERY
PERFORMANCE BOND: 2% PB ISSUED BY SELLER'S APPLICABLE TO CONTRACT ONLY
INSPECTION: SGS, CCIC, SAYBOLT OR SIMILAR BY SELLER
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COMMODITY: MAZUT M100 GOST 10585-75
TRIAL QUANTITY: 30,000 METRIC TONS
CONTRACT QUANTITY: 100,000 METRIC TONS
CIF - PRICE: PER METRIC TON (GROSS USD\$:200.00 / NET USD\$:190.00)
COMMISSION: USD\$:10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB- KOZMINO/VLADIVOSTOK/ NAKHODKA/ KOZMINO
UNLOADING PORT: CIF- CHINA/ ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760- BLOCK FUNDS /MT103 AFTER DELIVERY

PERFORMANCE BOND: 2% PB ISSUED BY SELLER'S APPLICABLE TO CONTRACT ONLY
INSPECTION: SGS, CCIC, SAYBOLT OR SIMILAR BY SELLER
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COMMODITY: **AUTOMOTIVE GAS OIL (AGO)**
TRIAL QUANTITY: 50,000 METRIC TONS
CONTRACT QUANTITY: 200,000 METRIC TONS
CIF - PRICE: PER METRIC TON (GROSS USD\$:320.00 / NET USD\$:310.00)
COMMISSION: USD\$10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB-NOVOROSSIYSK/ NAKHODKA/ KOZMINO
UNLOADING PORT: CIF- ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760- BLOCK FUNDS /MT103 AFTER DELIVERY
PERFORMANCE BOND: 2% PB ISSUED BY SELLER'S APPLICABLE TO CONTRACT ONLY
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COMMODITY: **DIESEL EURO 4 50PPM**
TRIAL QUANTITY: 50,000 METRIC TONS
CONTRACT QUANTITY: 200,000 METRIC TONS
CIF - PRICE: PER METRIC TON (GROSS USD\$:330.00 / NET USD\$:320.00)
COMMISSION: USD\$:10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB-NOVOROSSIYSK/ NAKHODKA/ KOZMINO
UNLOADING PORT: CIF- ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760- BLOCK FUNDS /MT103 AFTER DELIVERY
PERFORMANCE BOND: 2% PB ISSUED BY SELLER'S APPLICABLE TO CONTRACT ONLY
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COMMODITY: **ULTRA-LOW-SULFUR DIESEL PPM10 (EN590)**
TRIAL QUANTITY: 50,000 METRIC TONS
CONTRACT QUANTITY: 200,000 METRIC TONS
CIF - PRICE: PER METRIC TON (GROSS USD\$:330.00 / NET USD\$:320.00)
COMMISSION: USD\$:10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB-NOVOROSSIYSK/ NAKHODKA/ KOZMINO
UNLOADING PORT: CIF- ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760- BLOCK FUNDS /MT103 AFTER DELIVERY
PERFORMANCE BOND: 2% PB ISSUED BY SELLER'S APPLICABLE TO CONTRACT ONLY
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COMMODITY: **GASOLINE 95 (ALL) OCTANES**
TRIAL QUANTITY: 50,000 METRIC TONS
CONTRACT QUANTITY: 200,000 METRIC TONS
CIF - PRICE: PER METRIC TON (GROSS USD\$:330.00 / NET USD\$:320.00)
COMMISSION: USD\$:10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT: FOB-NOVOROSSIYSK/ NAKHODKA/ KOZMINO
UNLOADING PORT: CIF- ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN: RUSSIAN FEDERATION
TERMS OF PAYMENT: MT760- BLOCK FUNDS /MT103 AFTER DELIVERY
PERFORMANCE BOND: 2% PB ISSUED BY SELLER'S APPLICABLE TO CONTRACT ONLY
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COMMODITY:	LPG (LIQUEFIED PETROLEUM GAS) GOST 20448-90
TRIAL QUANTITY:	50,000 METRIC TONS
CONTRACT QUANTITY:	200,000 METRIC TONS
CIF - PRICE:	PER METRIC TON (GROSS USD\$:270.00 / NET USD\$:260.00)
COMMISSION:	USD\$:10.00 PER MT (BUYER SIDE/SELLER SIDE (50%/50%))
LOADING PORT:	FOB-NOVOROSSIYSK/ NAKHODKA/ KOZMINO
UNLOADING PORT:	CIF- ANY SAFE WORLD PORT (ASWP)
COUNTRY OF ORIGIN:	RUSSIAN FEDERATION
TERMS OF PAYMENT:	MT760- BLOCK FUNDS /MT103 AFTER DELIVERY
PERFORMANCE BOND:	2% PB ISSUED BY SELLER'S APPLICABLE TO CONTRACT ONLY
INSPECTION:	SGS, CCIC, SAYBOLT OR SIMILAR BY SELLER
SPECIFICATION:	INTERNATIONAL EXPORT STANDARD

BELOV NEFT LLC
Physical Culture Street (Pos. Matyrsky), bld. 27
Russia Federation
Email: info@belovneft.com

FOB PROCEDURE

1. BUYER ISSUE ICPO TO SELLER
2. Seller issue commercial invoice for buyer to countersign upon acceptance of the terms and conditions and buyer send tank storage leave agreement (TSA) to seller
3. seller issue dip test authorization (DTA) letter for buyer and buyer's tank farm endorse/sign/seal.
4. Seller sends Q&Q reports, pre injection Report and statement of product availability documents to buyer
5. Buyer sends port Clearance Certificate (PCC) in buyer's name to seller and seller issues unconditional DTA to Buyer/Buyer's inspection team to conduct dip testing in seller's tank farm
6. Upon successful dip test, buyer provide Tank storage Receipt (TSR) for 5-7 DAYS Tank lease to seller.
7. Seller commence injection of fuel to buyer's tank farm and buyer makes payment by MT103 T/T were transfer for total product available.
8. Seller pays commission to the intermediates involved in the transaction

CIF PROCEDURES

1. Buyer issues ICPO + NANDA/IMPFA and COMPANY PROFILE
2. Seller issues CONTRACT to buyer and buyer sign along with bank endorsed draft / template of MT760 SBLC/BG and commitment Letter to perform and send to seller
3. Seller issue partial POP documents from seller secured email to buyer secured email with the below documents:
 - A. COPY OF LINCENCE CERTIFICATE
 - B. COPY OF STATEMENT AVAILIABILITY OF PRODUCT
 - C. COPY OF COMMITMENT TO PRODUCE THE PRODUCT
 - D. COPY OF DEEDS/ ACTS OF PRODUCT TRANSFER
 - E. COPY OF CERTIFICATE OF ORIGIN
4. Buyer issue proof of funds via operative bank instrument as mention above (MT760) to seller company bank outside Russia and send copy to seller via email.
5. Seller confirm the bank instrument with result of verification POF and move the product from storage facility to loading port and issues Dip Test Authorization Letter(DTA), Fresh SGS, Tank Receipt, License of the firm and Form A, Refinery commitment of Supply, Q88, Affidavit from Ministry Transaction Passport, Statement of Availability of Product,

Transportation Contract Agreement, Shipment Schedule, DTA, Packing list and give 2% P-bond as guarantee that the seller will supply the 12months delivery to buyer and seller start loading and give shipping details to buyer to contact the captain on board to confirm the estimated time of the arrival (ETA) and current position of the said vessel.

6. When vessel arrives at buyers port, Buyer carry's out Dip Test at buyer port and buyer performs Q&Q and sends copy to seller for Final Commercial Invoice and seller transfers full title in Buyer's name and upon receipt of final commercial invoice release payment Buyer by T/T or MT 103 within (5) banking days directly to seller bank account after discharge of cargo.

7. Buyer pays the commission to all of parties against IMFPA AGREEMENT, CONTRACT FOR 12 MONTHS.

8. Seller commences shipments, when vessel arrives at buyer port, then seller issues full POP/transfers full title to buyer.

9. Buyer performs Q&Q and sends copy to seller for final commercial Invoice.

10. Upon receipt of final Commercial Invoice buyer releases payment by T/T or MT108 within seven (7) banking days

11. Seller pays commissions to all parties against IMFPA agreement.



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Oil and gas exploring and producing company.

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