



OOO OILGAZ

LEGAL ADDRESS: 127051, MOSCOW , UL TRUBNAYA, D. 32, STR 4
RUSSIAN FEDERATION.

EMAIL: krivosheinyuri@inbox.com

TEL: +7 967 056 61 47

Issue Date: 7TH of August 2018 – 2nd
of December 2018

SOFT CORPORATE OFFER

We the Oilgaz Limited Liability Company" on behalf of our Seller Refinery (Lukoil) we hereby issue this Soft Offer with full corporate responsibility we confirm and certify that our seller have the intention and capability to supply the following commodity according to the terms and the conditions to deliver the below products which is available in Rotterdam / Houston Reservoir

DUE TO CURRENT GLOBAL MARKET PRODUCT PRICE UNCERTAINTY AND FLUCTUATION PRICES ARE SUBJECT TO NEGOTIATION AND CHANGE.

Grade: Russian Export Grade Origin:

Russian Federation

Commission structure: (50% Buyer side/50% seller side) Contract

Term: 12 months minimum (with rolls and extensions) Payments

Term: MT103, BG or SBLC via MT760

POP: Provided as per documents list in contract

Inspection by: SGS/CIQ.

RUSSIA D2 GAS OIL GOST 305-82

Quantity: Minimum: 50,000 MT. Maximum: 500,000 MT FOB

Price: \$ 310 GROSS / \$300 NET

COMMISSION: \$5 / \$5

HSD2 GAS OIL L-0.2-62 GOST 305-82 AGO (AUTOMATIVE GAS OIL)

Quantity: Minimum: 50,000 MT. Maximum: 500,000 MT FOB

Price: \$ 310 GROSS / \$300 NET

COMMISSION: \$5 / \$5

MAZUT 100 GOST-10585-75 / 99 RUSSIA ORIGINS

Quantity: Quantity: Minimum: 50,000 MT. Maximum: 500,000 MT FOB

Price: \$ 220 GROSS / \$210 NET

COMMISSION: \$5 / \$5

LPG (LIQUEFEID PETROLEUM GAS) GOST 20448-90

Quantity: Quantity: Minimum: 50,000 MT. Maximum: 500,000 MT FOB

Price: \$ 230 GROSS / \$220 NET

COMMISSION: \$5 / \$5

LNG (LIQUEFEID NATURAL GAS)

Quantity: Quantity: Minimum: 50,000 MT. Maximum: 500,000 MT FOB

Price: \$ 230 GROSS / \$220 NET

COMMISSION: \$5 / \$5

STANDARD PROCEDURE FOR SUCCESSFUL DELIVERY

1. Seller's Official Representative Issues Soft Offer and buyer send ICPO, CP and Tank Storage Agreement (TSA) as proof of storage tank availability.
2. Seller verifies and issues: Commercial Invoice (CI) for the available quantity in the storage tank, along with Commitment to supply, Statement of product Availability and Certificate of origin of the product. Buyer Signs and returns CI to Seller along with an ATV approved by their logistics company for seller's verification purposes.
3. Upon receipt of the signed CI and ATV, seller verifies and issues the POP documents:
 - Seven 7 days Unconditional DTA
 - 48 hours Fresh SGS Report in Rotterdam
 - loading port injection report
 - Product Passport
 - Tank Receipt
 - ATSC
 - Bill of Lading

Upon successful verification of the POP documents, Buyer orders SGS to conduct Dip test of the product in the Seller's tank at buyer expense.

Following the completion of the Dip Test, seller injects the fuel into buyer's leased Storage Tank and seller submits the full injection report to the buyer

Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller pays commission to all Seller side intermediaries as buyer likewise pays commissions to all Buyer Side intermediaries involved in the transaction within 24 hours after confirmation of the buyer's payment.

Seller issues draft SPA to buyer to review for R&E monthly deliveries.

Buyer reviews and approves the SPA and issues SBLC/IRDLC irrevocable, nontransferable, auto revolving for 12 monthly shipment value and documentary letter of credit for length of contract and for each lift per schedule. Buyer pays after dip test by MT103 Wire transfer on each monthly quantity.

The subsequent delivery shall commence according to the terms and conditions of the contract, and mandates/intermediaries receive their commissions according to monthly deliveries.

Sign and Sealed by:



The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text "OILGAZ LIMITED LIABILITY COMPANY" around the perimeter and "OILGAZ" in the center. There are also small stars on either side of the word "OILGAZ".

OILGAZ LIMITED LIABILITY COMPANY

REPRESENTED BY: Mr Krivoshein Yuri Losifovich

TITLE: Managing Director