

АО "ТУЙМААДАНЕФТЕГАЗ"

JSC TUYMAADANEFTEGAZ



JSC Tuymadneftegaz

Адрес: 677005, республика Саха /Якутия/, город Якутск, улица Курашова, дом 44а

Address: 677005, Republic of Sakha Yakutia, city of Yakutsk, Kurashova street, 44a

Тел / Tel: makeev-aleksei@bk.ru

Emails: +79258248291

ИНН: 1435241444 | КПП: 143501001 | ОКПО: 92111411 | ОГРН: 1111435005637

TO: BUYERS MANDATE/POTENTIAL END BUYERS

VALID TILL: DECEMBER 2021

OFFICIAL SOFT CORPORATE OFFER

We, **JSC TUYMAADANEFTEGAS**, with full corporate authority and under penalty and perjury hereby confirm our interest and readiness to supply petroleum products, enter into sales and purchase agreement with potential buyer.

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL RUSSIAN ORIGIN:

Monthly Quantity: 500,000BBLs - 10,000,000BBLs

Price Per Barrel: FOB \$44 Gross/\$40 Net.

Price Per Barrel: CIF \$48 Gross/\$44 Net.

Commission: \$2/\$2.

MAZUT M100 GOST-10585-99 RUSSIAN ORIGIN:

Monthly Quantity: 50,000MT - 1,000,000MT

Price Per MT: FOB \$190 Gross/\$180 Net.

Price Per MT: CIF \$200 Gross / \$190 Net.

Commission: \$5/\$5.

MAZUT M100 GOST-1058575 RUSSIAN ORIGIN:

Monthly Quantity: 50,000MT-1,000,000MT

Price Per MT: FOB \$190 Gross/\$180 Net.

Price Per CIF \$200 Gross / \$190 Net.

Commission: \$5/\$5.

D2 GAS OIL GOST 305-82 RUSSIAN ORIGIN:

Monthly Quantity: 50,000MT-1,000,000MT

Price Per MT: FOB \$210 Gross/\$200 Net.

Price Per MT: CIF \$220 Gross / \$210 Net.

Commission: \$5/\$5.

LIQUEFIED NATURAL GAS. GOST 5542-87:

Monthly Quantity: 20,000MT-500,000MT

Price Per MT: FOB \$210 Gross / \$200 Net.

Price Per CIF \$220 Gross / \$210 Net.

Commission: \$5/\$5.

LIGHT CYCLE OIL (LCO):

Monthly Quantity: 20,000 MT-200,000 MT

Price Per MT: FOB \$200 Gross/\$190 Net.

CIF: \$210 Gross / \$200 Net.

Commission \$5/\$5.



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EASTERN SIBERIAN PACIFIC OCEAN OIL (ESPO) RUSSIAN ORIGIN:

Monthly Quantity: 500,000BBLs-10,000,000BBLs

Price Per Barrel: FOB \$44 Gross/\$40 Net.

CIF PRICE- \$48 GROSS/ \$44 Net.

Commission \$2/\$2.

TERMS OF TRANSACTION

LOADING PORTS	(RUSSIAN PORTS) NOVOROSSIYSK, KUZMINO, VLADIVOSTOK, PRIMORSK, UST-LUGA, NAKHODKA, ROTTERDAM PORT – (NETHERLAND). HOUSTON PORT.
DELIVERY TERM	CIF AND FOB
PAYMENT TERMS	DLC, IRDLC, BG/SBLC VIA MT760, MT103/T/T
DESTINATION PORTS	AWSP
CONTRACTUAL PERIOD	SPOT/ 12 MONTHS CONTRACT+ ROLLS/EXTENTION

TTO REFINERY WORKING PROCEDURE:

1. Buyer issues official ICPO.
2. Seller issues MOU.
3. Both parties sign MOU, Commercial invoice and market rights protection agreement.
4. Upon the receipt of the countersigned MOU from the buyer, seller emails to the buyer the listed documents:
 - a) Certificate of Origin
 - b) Product Passport (Quantity and Quality Dip Test Analysis Report).
 - c) Bill of Lading
 - d) Vessel Questionnaire 88
 - e) Cargo Manifest



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5. After completion of the above, Seller issues to Buyer product title transfer agreement, Buyer signs and returns. Seller legalizes the jointly Contract with the authorities in charge and sends to buyer the legalized contract, The Certificate of product title transfer and then proceeds with the port & custom clearance of product and all internal routines operations accordingly.

6. Upon completion of the above and confirmation of this export approval by the Authority to Seller with the endorsement of the Charter Party Agreement (CPA) and the Shipping Schedule by the Port Authority, to enable Seller release the below Proof of Product Documents:

- ✓ ~ Legalized Charter Party Agreement (CPA) with the Loading Port Authority.
- ✓ ~ Injection Report
- ✓ ~ Product Allocation Certificate
- ✓ ~ Allocation Title Transfer Certificate
- ✓ ~ Export License
- ✓ ~ Export Approval
- ✓ ~ Tank Receipt
- ✓ ~ Dip Test Authorization.

7. Seller issues the commercial invoice and sends to Buyer and within 5 working days, Buyer's bank issues to Seller's bank swift operative Standby Letter of Credit (SBLC) via Swift MT760, Letter of Credit (LC), Bank Guarantee (BG) or Documentary Letter of Credit (DLC) via Swift MT700 for the entire 1st shipment total product value, and for Seller to lodge and activate a 2% PB (Performance Bond/Performance Guarantee) in the favor of the Buyer. If Seller fails to supply the cargo shipment of the product to the Buyer this 2% Performance Bond will be paid/forfeited to the Buyer.

8. The product SGS inspection charges will be borne by Seller at the loading port. Seller invites buyer for visitation to witness the final inspection and TTM for negotiation of future transaction (Optional to Buyer). Seller signs NCNDA/IMFPA between all intermediaries involved with the notarized copy sent to Seller's bank.

9. Loading & Shipment of product commences as per schedule. Upon Vessel's arrival and finalization of SGS at destination port, Buyer release payment via swift fund transfer within 3 to 5 banking days to Seller for total shipment value after discharge of product at destination port and receipt of the entire relevant shipping and export documents. Seller within 48 hours pays the intermediaries involved according to signed & notarized IMFPA.

TUUMAADANEFTEGAZ JSC

MAKEEV ALEKSEI

Director General

DATE: August 24, 2020

(Authorized Signatory & Seal)

