



TO: THE PRINCIPAL BUYER/AUTHORIZED MANDATES

ISSUED DATE: 27TH January, 2021VALIDITY: 27TH May, 2021

SOFT CORPORATE OFFER

We «SADKI-OIL» LLC with legal responsibility under penalty of Perjury hereby confirm the Availability and Capability to Supply the list commodities for Immediate Spot and Contract sales. We hereby officially issue this Soft Corporate Offer with full corporate responsibility and capability to supply the commodities according to the terms and conditions as below.

PRODUCT:

PRODUCT	Gas Oil D2 Diesel
GRADE	Gost 305-82,
QUANTITY	50,000 - 300,000 MT Per Month x 12 Months
PRICE	FOB PRICE - USD 190 Gross / 180 Net CIF PRICE - \$200 GROSS/ \$190 NET

PRODUCT	Ultra-Low Sulphur Diesel
GRADE	EN590, 10 PPM, 500 PPM
QUANTITY	50,000 - 300,000 MT Per Month x 12 Months
PRICE	FOB PRICE - USD 200 Gross / 190 Net CIF PRICE - \$230 GROSS/ \$210 NET

PRODUCT	Fuel Oil Mazut M100
GRADE	GOST 10585-75 & 10585-99
QUANTITY	50,000 - 300,000 MT per Month x 12 Months
PRICE	FOB PRICE - USD 180 Gross / 170 Net CIF PRICE- \$190 GROSS/ \$180 NET

PRODUCT	Russian Export Blend Crude Oil (REBCO)
GRADE	GOST 51 858-2002
QUANTITY	500,000 – 3,000,000 Bbl. per Month x 12 Months
PRICE	FOB PRICE - USD 30 Gross / 28 Net CIF PRICE- \$35 GROSS/ \$30 NET

PRODUCT	East Siberia-Pacific Ocean (ESPO) Blend
GRADE	ESPO
QUANTITY	500,000 – 3,000,000 Bbl. per Month x 12 Months
PRICE	FOB PRICE - USD 30 Gross / 28 Net CIF PRICE- \$33 GROSS/ \$30 NET



PRODUCT	RUSSIAN LIGHT CIRCLE OIL (LCO)
QUANTITY	50,000 MT – 200,000 mt Per month X 12
PRICE	FOB PRICE - USD 200 Gross / 190 Net CIF PRICE- \$210 GROSS/ \$200 NET

PRODUCT	Aviation Kerosene
GRADE	Jet A, Jet A1 & TS-1
QUANTITY	500,000 – 3,000,000 Bbl. per Month x 12 Months
PRICE	FOB PRICE - USD 30 Gross / 28 Net CIF PRICE- \$35 GROSS/ \$30 NET

PRODUCT	Aviation Kerosene Jet Fuel
GRADE	JP54
QUANTITY	500,000 – 3,000,000 Bbl. per Month x 12 Months
PRICE	FOB PRICE - USD 30 Gross / 28 Net CIF PRICE- \$35 GROSS/ \$30 NET

PRODUCT	Liquefied Petroleum Gas (LPG)
GRADE	GOST 20448 – 90
QUANTITY	50, -000 - 300,000 MT per Months
PRICE	FOB PRICE - USD 200 Gross / 190 Net CIF PRICE \$210 GROSS/ \$200 NET

PRODUCT	Liquefied Natural Gas (LNG)
GRADE	GOST 5542-87
QUANTITY	50, -000 - 300,000 MT per Months
PRICE	FOB PRICE - USD 200 Gross / 190 Net CIF PRICE \$210 GROSS/ \$200 NET

PRODUCT	Fuel Oil Virgin (D6)
GRADE	GOST 5542-87
QUANTITY	200,000,000 GALS – 800,000,000 GALS per Months
PRICE	FOB PRICE - USD 50 Gross / 45 Net CIF PRICE \$55 GROSS/ \$52 NET

PRODUCT	BITUMEN GRADE 60/70 AND 80/100
QUANTITY	50, -000 - 300,000 MT per Months
PRICE	FOB PRICE - USD 170 Gross / 165 Net CIF PRICE \$180 GROSS/ \$175 NET

PRODUCT	EURO 4, EURO 5 & DIESEL 500 PPM
QUANTITY	50, -000 - 300,000 MT per Months
PRICE	FOB PRICE - USD 200 Gross / 190 Net - CIF PRICE \$210 GROSS/ \$200 NET

PRODUCT	FUEL GRADE PETCOKE
ORIGIN:	RUSSIA FEDERATION
QUANTITY	50,000 – 300,000 MT. per Month x 12 Months
PRICE	FOB PRICE - USD 0.46 Gross / 0.43 Net -----CIF PRICE \$0.50 GROSS/ \$0.47 NET

TERMS OF TRANSACTION:

DELIVERY	TTO/ FOB/ CIF ANY SAFE WORLD PORT
PAYMENT TERM	MT 103, TT WIRE, SBLC
ORIGIN	Russian Federation
INSPECTION	Any Universally Accepted Q&Q Inspection Company
COMMISSION	To be shared 50% each by both sides.

TANKER TAKE OVER PROCEDURES (TTO):

1. Buyer issues an official ICPO inserting seller's terms and procedures.
2. Seller issues Memorandum of Understanding (MOU) TITLE TANKER TAKE OVER for buyer's review and signing.
3. Buyer signs the Memorandum of Understanding (MOU) TITLE TANKER TAKE OVER and returns to seller the signed MOU contract, and seller issues the POP Documents as shown below:
 - A. Product Passport (Quantity & Quality Dip Test Analysis Report)
 - B. Certificate of Origin
 - C. Bill of Lading
 - D. Statement of Product Availability
 - E. Vessel Q88
 - F. E.T.A. (Estimated Time of Arrival) Of Vessel
4. Upon receipt confirmation of the above PPOP documents by the buyer, Buyer conducts due diligence on the product availability via the vessel Captain or via the vessel IMO No upon tracking the vessel current location on the sea.
5. After a successful satisfactory verification of the products and vessel availability, buyer makes a guarantee deposit of 4% Via MT103 T.T Wire Transfer to seller's nominated bank account as Transaction Guarantee Deposit (TGD) in-order to get the vessel secured to buyer company name (This is Compulsory).



6. Upon buyer payment confirmation for the Transaction Guarantee Deposit (TGD), seller make contact to the necessary office to make the possible changes on the products pop documents from the previous failed buyer company name to the new potential buyer company name which will be processed by the office of the Legal Advisory Department (LAD) of the head of petroleum sector Russia Federation, so as for buyer obtaining original pop documents on their company name and get the Products Conformity Permit (PCP) in-order to give the vessel captain a direct instruction to sail the vessel to the new buyer designated port of discharge. (This is compulsory).
7. Vessel re-rout and arrive new buyer's desired port, and new buyer conduct DIP Test inspection on the products with SGS or Intertek.
8. Upon a successful Inspection, buyer pays for the full products value via MT103 T/T Wire Transfer which all necessary cost borne by the buyer earlier will be deducted from the total cost of products.
9. Buyer / Seller pays commission to all intermediaries involved as per signed NCNDA / IMFPA within 48 hours.
10. Possible contracts begin for one or more years' interval.



FOB PROCEDURE (TANK TO VESSEL):

1. Buyers issues and send irrevocable corporate purchase order (ICPO) with seller's transaction procedure along with passport copy of the company representative.
2. Seller issues CI to Buyer.
3. Buyer sign CI and Return CI and (CPA) CHARTER PARTY AGREEMENT from Shipping company to seller with NCNDA / IMFPA signed by all buyer groups with commission structures to issue the deal through Tank to Vessel. Seller issue to Buyer the below documents

- **Product passport,**

Commitment to Supply,

Statement of Product Availability,

Logistic Payment Invoice for Buyer to pay for the injection fee from the Seller's tank into Buyer's vessel.



5. Upon the confirmation of the injection fee by the Logistics Company, Seller issues Unconditional DTA for buyer to proceed with the Dip Test On product in seller's tank and All parties sign NCNDA / IMFPA.
6. Upon successful Dip Test, seller issues the hard copy POP documents and sends via Express mail to Buyer.
 - **Quantity and Quality Certificate (SGS) 48hrs fresh**
 - **Tank Storage Receipt (TSR).**
 - * **Injection Report**
 - **Authorization To Sell / Collect (ATSC).**
 - **Authorization Letter to Verify the Product with the Tank Farm.**
 - **Company Registration Certificate.**
 - **Certificate of Origin**
7. Buyer makes payment by MT103 or TT wire transfer for the total product available.
8. Seller change title of ownership to buyer's name and pay all intermediaries according to the signed NCNDA / IMFPA for monthly deliveries and buyer lifts the product.



CIF PROCEDURE:

1. Buyer issues Purchase Order upon receipt in acceptance of seller's Soft Offer.
2. Seller issues Draft Sales and Purchase Agreement Contract and, Commercial Invoice for buyer's review and signing.
3. Buyers sign the Sales and Purchase Agreement Contract and Commercial Invoice back to the seller.
4. Seller registers and legalizes the signed Sales and Purchase Agreement Contract.
5. Seller sends legalized contract and below Partial POP Documents to buyer as listed below:
 - **Certificate of Origin,**
 - **Commitment to Supply,**
 - **Product Passport,**
 - **Statement of Availability of the product,**
 - **Export license.**



6. Buyer issues their Financial Guarantee (DLC MT700 or SBLC MT760) to cover the first shipment to seller's bank in Five (5) working Days.
7. If Buyer fails to issue DLC-MT700 or SBLC MT760 in 5 working days, in alternative buyer shall make Security Guarantee Deposit of 3% via T.T Wire from total value of the Contract to seller nominated Bank account co-ordinate to secure the allocation and this payment will be deducted from the total payment of the first shipment.
8. Upon confirmation of buyer's DLC-MT700 or SBLC MT760 or Security Guarantee Deposit of 3% via T.T Wire to seller's bank, seller will issue 2% Performance Bond, Full POP and Shipping Documents via SWIFT bank-to-bank as shown below:
 - Product Allocation Export Permit,
 - Allocation Title Ownership Certificate,
 - Trans-Neft Contract to transport the product to the loading port,
 - Port storage agreement,
 - Charter party Agreement to transport the product to discharge port,
 - Tank Storage Receipt,
 - SGS Quality and Quantity Certificate,
 - Bill of Landing,
 - Vessel Questionnaire 88.
9. Shipment commences and upon arrival of the vessel tanker at the discharge port, buyer conducts SGS Inspection and makes operative SBLC/DLC or makes payment for the full shipment via TT Wire or MT103.

Best Regards,
Mr. Vishensky Oleg Mikhailovich
General Director

