

TO: BUYER / MANDATE

SOFT CORPORATE OFFER

The undersigned company, **OAO "YUMOIL"** hereby issues this SOFT CORPORATE OFFER with full assurance corporate and legal responsibility, under penalty of perjury Confirms that we as registered mandate to reputable end Seller's. Company here in Russian Federation are genuine, serious, ready, willing and able to provide and supply for genuine, serious, ready, willing and capable Buyers the following Products / Commodities

DIESEL GAS D2 OIL GOST 305-8250/DIESEL FUEL EN590 (10PPM) USLD

QUANTITY: FROM 20,000 -200,000 METRIC TONS PER MONTH

PRICE GROSS: 210 USD / NET 230 USD ON CIF.

FOB PRICE: 220 USD GROSS/210 USD NET

COMMISSION: \$5 USD PER MT BUYER SIDE / \$5 USD PER MT SELLER SIDE.

D6 VIRGIN FUEL OIL:

QUANTITY: FROM 100,000,000 -800,000,000 GALLONS PER MONTH

PRICE GROSS: \$0.68 USD / NET \$0.64 USD ON CIF.

PRICE GROSS: \$0.64 USD / NET \$0.60 USD ON **FOB**.

COMMISSION: 2 CENTS \$USD PER GALLON BUYER SIDE/ 2 CENT \$USD PER GALLON
SELLER SIDE.

AVIATION KEROSENE COLONIAL GRADE 54:

QUANTITY: FROM 50,000 -2,000,000 BARRELS PER MONTH

FURNACE CST-180, CST 280 - CST 380 FUEL OIL RUSSIAN ORIGIN:

QUANTITY: 50,000 -500,000MT

PRICE GROSS: USD 120 GROSS / 110 NET CIF ASWP

FOB PRICE: 110 USD GROSS/ 100 USD NET

COMMISSION: \$5 USD PER MT BUYER SIDE / \$ 5 USD PER MT SELLER SIDE.

AUTOMOTIVE GAS OIL:

QUANTITY: 50,000 -100,000MT

PRICE GROSS: USD 180 GROSS / 170 NET CIF ASWP

FOB PRICE: 170 USD GROSS/ 160 USD NET

COMMISSION: \$5 USD PER MT BUYER SIDE / \$ 5 USD PER MT SELLER SIDE.

CIF TRANSACTION PROCEDURES (amendments are not allowed, will be rejected)

1. Buyer confirms SCO and issues an official ICPO inserting seller's terms and procedures.
2. Seller issues FCO for buyer's signing, buyer returns signed FCO and a letter of procedures acceptance.
3. Seller issues draft contract/SPA which is open for amendments.
4. Buyer returns the signed draft contract with NCNDA/IMFPA and a letter of guarantee to perform.
5. Seller submits the signed SPA for registration and legalization with the appropriate authorities.
6. Seller sends the registered/legalized contract hard copies with the below listed partial pop documents to buyer via government secured courier service or mail, on buyer choice.
 - A. export license certificate
 - B. statement of availability of product
 - C. commitment to supply the product
 - D. certificate of origin
 - E. analysis test result
7. Buyer within 7 banking days issues DLC swift MT700 or SBLC swift MT760 according to Seller's fiduciary bank verbiage to seller nominated fiduciary offshore bank account for first month shipment, and whereby buyer fail to issue payment instrument within 7 banking days, buyer will make cash deposit of \$270,000 by TT wire transfer for allocation and security guarantee to enable

8. Seller issued to buyer the Dip Test Authorization (DTA) Document.

9. Upon successful Dip Test, buyer makes payment by MT103 or TT Wire Transfer for the total product available and seller change the title to buyer's name.

10. Commissions will be released to intermediaries in seller sides and buyer sides within 24 hours of buyer's payment confirmation according to and based on the NCNDA / IMFPA and its paymaster.

