

**EXPIRE DATE: 12-11-2019**

## **SOFT CORPORATE OFFER N° TS001851/0346**

We the LLC” PurNovaGaz Mandate Company hereby with full corporate and legal responsibility under penalty of perjury confirm that we are willing and able to sell the following petroleum/petrochemical products under the Russian legal formalities. We respectively offer for sell the below stated products and quantities as the lawful owner of the petroleum allocations. Our End Supplier is (**JSC"SEVERNEFTEGAZPROM"**)

### **PRODUCTS PRICES LIST ON CIF CHINA**

#### **LPG (LIQUEFIED PETROLEUM GAS)**

Max. Quantity: 50.000 MT CIF Price: \$ 300 Gross / \$290 Net MT

#### **LNG (LIQUEFIED NATURAL GAS)**

Max. Quantity: 50.000 MT CIF Price: \$ 300 Gross / \$290 Net MT

#### **ESPO GRADE RUSSIAN CRUDE OIL**

Max. Quantity 1,000,000 Barrels CIF Price: \$52 Gross / \$50 Net BBL

#### **REBCO GOST 51 858-2002**

Max. Quantity: 1.000.000 Bbl CIF Price: \$42 Gross/\$40 Net BBL

#### **DIESEL D2 RUSSIAN GASOIL L-0.2-62 GOST 305-82**

Max. Quantity: 100.000 MT PER CIF Price: \$300 Gross / \$290 Net MT

## **MAZUT M100 GOST-10585/75**

Max. Quantity: 100.000 MT PER CIF Price: \$210 Gross / \$200 Net MT

### **ADDITIONAL INFORMATION:**

**ORIGIN:** Russian Federation.

**DELIVERY:** CIF ASWP with Rollover & Extension.

**INSPECTION:** SGS test report will be conducted at the loading port by SGS

**PAYMENT INSTRUMENT:** DLC/SBLC/IRDLIC/BG/T/T, MT103, at Sight.

**LOADING PORT:** Nakhodka / Vladivostok / Novorossiysk Port.

**PERFORMANCE BOND (PB):** 2% PB to be issued by Seller's Bank in favour of the Buyer.

**SHIPMENT METHOD:** Via vessel.

**COMMISSION:** US\$10 per MT / US\$ 2 per BLS

### **SELLING PROCEDURES**

1. Buyer issues ICPO with letter of acceptance to seller upon receipt of soft corporate offer.
2. Seller issues Sales and Purchase Agreement open for amendment for buyer review.
3. Buyer review draft agreement and returns sign copy in word format to seller.
4. Seller review contract acknowledged and registered / legalize it through the ministry of energy. Note Seller bearing the cost of the registration and legalization.

5. Upon acceptance seller issues to buyer fresh SGS report including listed Part of Proof of Product approved by the appropriate ministry, below partial POP must be send through courier service.

- Injection Report,
- Bill of loading,
- Tank Storage receipt (TSR), Quality in seller's tanks.
- Vessel Q88,
- shipping schedule stating estimated time of departure, estimated time of arrival,
- Dip Test Authorization
- Product Passport
- Certificate of origin (representing the allocation and resources number, reference number of POP, authority number, name of loading port with contract number)

5. Seller signs CPA with shipping/logistic company and alert buyer on shipment ordered graphic/schedule accompanied with submission of nominated Vessel details to buyer.

6. Upon shipment schedule announcement, buyer's bank within five (5) working days shall swift DLC/MT700 or SBLC to seller's bank, seller's bank responds with contractual operative 2% PB and full POP to buyer's bank within twenty-four (24) hours since buyer's instrument confirmed by seller's bank.

7. After Seller's bank receipt of Buyer's LC, loading commences from 5-10 days.

8. Upon successful confirmation of quality and quantity at destination port, buyer makes payment by MT103.

9. Seller, within seventy-two (72) hours, pays commissions to all intermediaries involved in the transaction.

## LLC "PurNovaGaz"

SHilkin .A. Alekseevich / General Director

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