



SIBNEFT LLC

Novosibirsk, St. Sibiriyakov
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49208 Fax: +79030263871

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To: End –Buyer / Mandate.

SOFT COOPERATE OFFER FOB

We the undersigned SIBNEFT LLC with full Corporate and legal responsibilities, under penalties of perjury confirms that our Seller / Refinery are ready, willing and able to sell the following commodities on the following terms and the supply is guaranteed to meet the specifications and pass through the stringent of SGS or Equivalent.

D2 HIGH-SPEED DIESEL OIL 0.05% SULPHUR

MINIMUM LIFTABLE QUANTITY: 100,000 MT, MAXIMUM 300,000 MT MONTHLY
PRICE CIF: GROSS USD \$150/USD \$130 NET CIF
PRICE F.O.B: GROSS USD \$120 MT NET: USD \$100 MT ORIGIN: RUSSIA
LOADING PORT: PRIMORSK / NOVOROSIYSK/ ROTTERDA
COMMISSION: \$5/\$5

ESPO CRUDE OIL

MINIMUM QUANTITY: 1,000,000 BARRELS PER MONTH MAXIMUM
QUANTITY: 5,000,000 BARRELS PER MONTH
FOB PRICE: GROSS \$18/\$17 NET
CIF PRICE: GROSS \$20/\$19 NET
COMMISSION: \$1/\$1

JET FUEL A1

MINIMUM QUANTITY 1,000,000 BARRELS TRIALS SHIPMENT / MAXIMUM
QUANTITY 5,000,000 BARRELS MONTHLY
FOB GROSS \$11/\$10 NET
CIF GROSS \$14/ \$13 NET
COMMISSION \$1/\$1

AVIATION KEROSENE JET FUEL JP54

MINIMUM LIFTABLE QUANTITY: 1,000,000 BBL.
MAXIMUM 5,000,000 BBL. MONTHLY
PRICE CIF: GROSS USD \$16/ \$14 NET
PRICE FOB: GROSS ;\$12/ NET \$10
COMMISSION: \$2/\$2

D6 VIRGIN FUEL OIL

MINIMUM LIFTABLE QUANTITY: 100,000,000 Gallons MAXIMUM 300,000,000
GALLONS MONTHLY PRICE CIF: GROSS USD \$0.35/USD \$0.30 NET CIF
PRICE F.O.B: GROSS USD \$0.30 NET: USD \$0.25.00 Gallons ORIGIN: RUSSIA
COMMISSION: \$0.02/\$0.02

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E N590 GOST 52368-2005

QUANTITY MINIMUM 50,000 MT TRIAL SHIPMENT/MAXIMUM 500,000 MONTHLY

FOB: PRICE: \$120 GROSS/ \$110 NET

CIF: PRICE: \$100 GROSS/ \$94 NET

COMMISSION : \$5/\$5

LIGHT CIRCLE OIL (LCO)

QUANTITY: MINIMUM: 50,000 MT TRIAL SHIPMENT/MAXIMUM: 500,000 MT
MONTHLY.

CIF: PRICE: \$170 GROSS/ \$160 NET

FOB: PRICE: \$150 GROSS/ \$140 NET

COMMISSION: \$5/5

SOFT COOPERATE OFFER /CIF

1 Buyer issues ICPO to seller.

2 Seller issues SPA to buyer for review and counter signature
and turn back to Seller,

Upon the review of the signed SPA Buyer and Seller
jointly pays for the legalization Fees

3 Upon Seller receiving Legalized Contract issues below
Partial Proof of Product (PPOP)

Document set to buyer:

- A. Commitment to supply
- B. Availability of product analysis Report issued by GOST R
- C. Certificate of Origin
- D. Export License.

E. Legalized SPA.

4 Within seven (7) days of receipt of PPOP, buyer's bank issues /DLC
MT760

PRE-ADVISE to seller's nominated bank . Upon receiving DLC
PRE-ADVISE, Seller immediately issues 2%PB (NOTE: If Buyer
fails to issue Instrument within the Stipulated number of days
they will require to pay a security deposit of 372,000 Euros, , so

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Authorization to Sell & Collect (ATSC)

- e) Fresh Updated SGS Report (within 48hrs)
- f) Authorization to verify physically the product in Seller's tanks (ATV)
- 6. Buyer pays Buyer side intermediaries and Seller pays Seller side intermediaries involved in the transaction. Subsequent monthly shipments continue as per terms and conditions of the Sales and Purchase Agreement / contract between the Buyer and the Seller.

No advance payment, No product passport Fee, No transfer of ownership fee, No pipeline transfer fee or any other extra cost including any export charges or port charges at Rotterdam. It's FOB and therefore it is seller's responsibility to load the product.

MR. ALEXEY DMITRIEVICH CHERNYKH
CEO SIBNEFT LLC

