



McKinley SNT Co., Ltd

2F, 38-3, Bugaksan-ro 3-gil, Seongbuk-gu, Seoul, Republic of Korea 02826
Tel/WhatsApp : +82 10 8780 2172, e-mail :shjin@mckinleysnt.com

TO : ARMO ENERGY S.A.

SOFT CORPORATE OFFER-CIF

This Soft Corporate Offer is issued with full responsibility for and on behalf of the Seller Refinery / Product Title holder. We hereby confirm and certify that the Seller / Title holder have the intention and capacity to supply these commodity according to the Procedures, Terms and Conditions herein stipulated. 100% Transparency transaction with End To End Buyer and Seller Bank To Bank Transaction.

Origin : Russia.

Incoterms : CIF.

Loading Port : Safety Port in Russia.

Destination Port : CIF Safety Port in Ghana.

Inspection : SGS, CIQ or Similar.

Insurance : 110%.

Performance Bond : 2% against LC.

General Description.

Commodity :	Diesel EN590/10PPM
Min. Trial Quantity :	50,000 MT
Max. Contract Quantity :	500,000 MT x 12 with Roll & Extension, if needed by buyer
Packing :	Vessel Tanker or Buyer's choice
Specifications :	Diesel EN590/10PPM, Export Standard
Payment Terms :	SBLC MT760 or DLC MT700 as Payment guarantee. Payment is MT103/TT Wire Transfer according to Seller's nominated Account.
Price CIF :	USD \$450.00 per MT

CIF TRANSACTION PROCEDURES

<https://www.satorneft.ru/>

1. Buyer issues ICPO must be with buyer company letterhead and buyer banking information.
2. Seller issues SPA to Buyer/Buyer signs seals and returns the SPA to seller, Seller gives Partial proof of products, PPOP authentication/approval legalized by the authority Russian Ministry of energy is for buyer
 - a. Refinery Commitment to Supply
 - b. Certificate of Origin
 - c. Statement of availability of product
 - d. Product quality passport (Analysis test Report) By Russian standard gost.
3. Within 7 banking days, Buyer's bank sends non-Transferable Irrevocable Operative SBLC via MT760 or DLC via MT700 according to seller's fiduciary bank verbiage to seller nominated fiduciary offshore bank



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account for first month shipment, **should buyer fail to issue payment instrument** within 7 banking days, buyer will make cash deposit of \$450,000 by TT wire transfer for security guarantee to enable seller charter vessel and commence shipment, and this payment will be deducted from the total cost of product after inspection at discharge port, Seller's Bank Issues Full POP Documents to the Buyer's Bank alongside with the 2% Performance Bond (PB).

- a. Copy of license to export, issued by the department of the Ministry of Energy, Russian Federation.
- b. Copy of Approval to Export, issued by the Ministry of Justice Russian Federation.
- c. Copy of statement of availability of the product.
- d. Copy of the refinery commitment to produce the product.
- e. Copy of Transnet contract to transport the product to the loading port.
- f. Copy of the port storage agreement
- g. Copy of the charter party agreement to transport the product to discharge port.
- h. Copy of Vessel Questionnaire 88 9
- i. Copy of Bill of Lading.
- j. SGS Report at loading port.
- k. Dip test Authorization (DTA) & ATB
- l. NOR /ETA the shipment should arrive at Buyer's discharge port within 5-25 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport
- m. Certificate of Ownership Transfer Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy.

4. Shipment commences as per signed contract delivery schedule and the shipment should arrive at Buyer's discharge port within 5-25 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport.

5. Buyer releases payment to Seller by TT/MT103 upon receipt of the shipping documents and confirmation of the Q& Q by SGS/CIQ at destination port.

6. Seller pays commission within 48 hours by swift MT103 to all intermediaries as signed in the NCN-DA/IMPFA.

7. Seller & buyer move on yearly basic as per signed draft contract.

Pls check this offer and ICPO to LLC "Sator" , Via : LLC BAYTEKS / Mr. Igor Yurievich.

Sincerely yours,

Sanghun Jin/CEO
McKinley SNT Co., Ltd